

Appendix
to the decision of the Board of Directors
JSC "NC "ACSP"
dated "___" _____ 2024
(minutes No.____)

**ANNUAL REPORT
JOINT-STOCK COMPANY
"NATIONAL COMPANY "AKTAU COMMERCIAL SEA PORT"
FOR 2023**

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ADDRESS BY THE CHAIRMAN OF THE BOARD OF DIRECTORS (GRI 2-14)

Dear colleagues, partners and readers of the Annual Report,

We present to your attention the Annual Report on the activities of the Joint-Stock Company "National Company" Aktau Commercial Sea Port" (hereinafter – the JSC "NC "ACSP", Aktau Sea Port) for 2023.

As you know, Kazakhstan, located at the intersection of key transport corridors, is a transport and logistics transit hub between Europe and Asia, providing access to the world's largest markets.

We are taking all necessary measures to expand the transit opportunities of Kazakhstan's routes, demonstrating an annual increase in transit. Over the past 5 years, the flow of container cargo in the strategic direction China – Europe – China has increased from 351.5 ths. tons. TEU in 2019 to 897 ths. TEU in 2023.

Some of the main transcontinental transport routes run through the Aktau seaport, where the Aktau seaport is an important maritime link for multimodal transport .

In his message “The Economic Course of Fair Kazakhstan”, the Head of State Kasym-Jomart Tokayev noted the important role of the Trans-Caspian route in strengthening the transit potential of the country. To date, this route has become a leading co-operation project for many neighbouring states. This transport artery connecting China, Central Asia and Europe has become the continental bridge of the “Belt and Road”, halving the time of freight traffic and reducing transport costs.

In 2023, the volume of cargo transported through this corridor increased almost 2-fold compared to 2022, amounting to about 2.66 mln. tons and continues to grow.

Current and prospective modernization and infrastructure projects of the Aktau seaport (creation of a container hub, dredging of the water area, reconstruction of berths and renewal of the fleet of transshipment equipment) allows an order of magnitude increasing cargo flow through the main sea gate of the country by an order of magnitude.

To achieve our goals and improve our service and delivery speed, we select leading logistics companies and hold discussions with all potential investors to participate in development projects.

It is important to note that on 21 September 2023, by the relevant resolution of the Government of the Republic of Kazakhstan, JSC “NC “ACSP” was granted the status of a seaport of international importance, which will contribute to the implementation of the strategic task of the Head of State to transform the ports of the Republic and turn them into one of the leading hubs of the Caspian Sea.

I would like to thank the staff of JSC “NC “ACSP” for their contribution to the development and strengthening of the Aktau seaport, as well as express gratitude to our clients and the Sole Shareholder for fruitful cooperation.

Sincerely,

Ye. Kh. KOISHIBAYEV

Chairman of the Board of Directors JSC “NC “ACSP”

SPEECHES OF THE CHAIRMAN OF THE MANAGEMENT BOARD

Dear partners, colleagues, and readers,

2023 was a landmark year for the Aktau seaport – the country's main harbor celebrating its 60th anniversary.

JSC "NC "ACSP" completed 2023 with stable production and financial indicators: 4,483 ths. tons were processed, including 22,780 TEU containers , net profit amounted to 3,065,298 ths. KZT, or 165% compared to the previous year.

The results of operations for 2023 showed the effectiveness of JSC "NC "ACSP" fulfilling its key task of timely servicing of transit and export-import cargo.

The current dynamics of transit traffic reflects the growing foreign economic activity of Kazakhstan. This, in turn, implies the use of existing opportunities to use the transit potential of the port infrastructure.

In this regard, in 2023, much attention was paid to the projects being implemented, both on behalf of the Head of State and projects provided maritime for in the Aktau Seaport's own Development Strategy. In particular, the development of the feasibility study of the project “Construction of a container hub based on the port of Aktau” was initiated, for which construction works will begin in the current 2024, and the development of the feasibility study of the project “Reconstruction of Berths No. 3, No. 12” was completed.

2023 was also marked by other significant events for the port, on May 12, 2023 JSC “NC “ACSP” was registered as a member of the Aktau Seaport special economic zone , and on September 21, 2023 JSC “NC “ACSP” was granted the status of a seaport of international significance.

For the development of personnel and human capital in 2023, JSC “NC “ACSP” revised its approach to organizing professional development and training of employees, taking into account the following areas: corporate training to improve “soft” competencies (soft skills), professional training of administrative and management personnel and production personnel (hard skills), as well as the development of internal trainers and mentoring (preservation and transfer of knowledge).

According to the results of the reporting year, the social stability index was 86% (including the engagement index – 86%, the social well – being index – 79%, and the social peace index-91%), which is above the average level.

Aktau Seaport continues to successfully fulfill all the tasks assigned to it in key areas of activity. I am confident that we have all the necessary competencies and tools for effective development and implementation of the tasks set for us by the Sole Shareholder and Trustee.

In conclusion, I would like to express my gratitude to all the members of the Board of Directors, the Management Board and all the employees of JSC “NC “ACSP” for their professionalism, fruitful and team work.

Sincerely,

A.N. TURIKPENBAYEV

Chairman of the Management Board (President) of JSC "NC "ACSP"

HISTORY (GRI 2-1)

The maritime history of the seaport of Aktau begins in 1963, when it became necessary to ensure the life of the city that was born in the desert. At that time, food, building materials and drinking water were delivered to the city under construction on barges from Azerbaijan and Russia. Later, it became necessary to transport the products of the uranium industry and oil fields of the Mangyshlak peninsula.



The creation of the port began with the construction of the main and auxiliary breakwaters and at the same time four dry cargo berths. In 1969-1986, four oil loading berths and a ferry complex were created. Most of the transportation through sea the seaport of Aktau accounted for oil — up to 7 mln. tons per year in the early 80s, while the transportation of dry cargo did not exceed 300 ths. tons per year.





After the collapse of the USSR, the seaport of Aktau became an important transport hub connecting the countries of the Caspian basin, and became of strategic importance for the development of the national economic complex of sovereign Kazakhstan. In 1999, Aktau seaport underwent a complete reconstruction, which was a turning point in the history of its development.



Today, Aktau seaport is a modern multi-purpose terminal that provides cargo transportation from east to west, from north to south and in the opposite direction 12 months a year and 24 hours a day. Its location at the intersection of several transport corridors is of strategic importance in the development of the state. Increasing port capacity will soon allow the Republic of Kazakhstan to become an active participant in the process of servicing international cargo flows within the framework of global strategic programs.



AREAS OF ACTIVITY (GRI 2-6)

The maritime activity of the Aktau seaport is based on commercial principles of customer relations when providing port services in a competitive market.

Services in the field of natural monopolies (regulated by the Law of the Republic of Kazakhstan "On Natural Monopolies"):

- water supply via distribution networks, waste water discharge.
- waste water disposal.

On the basis of contracts with the owners of facilities located on/near the maritime territory of the Aktau seaport Aktau and at the request of the Ship's Captain, JSC NC ACSP provides services for water supply through the distribution networks of the Aktau seaport and wastewater disposal.

Other services (regulated by the Business Code of the Republic of Kazakhstan):

- loading and unloading operations at general cargo berths (providing loading and unloading operations, transshipment of bulk and bulk cargoes, transshipment of rolling cargoes, transshipment of containers, crane transshipment of cargoes, crane transshipment of oversized and heavy cargoes, loading/unloading to/from railway trains);

loading and unloading works at ferry berths (crane loading/unloading of cargoes, transshipment of cargoes by rolling method);

- loading and unloading works performed by the client's own resources (provision of infrastructure for loading and unloading of oil by clients, provision of infrastructure for loading and unloading of ferry cargoes by clients, provision of infrastructure for loading and unloading of grain by clients)

- a servant's fee for vessels entering the seaport of Aktau for cargo operations and/or other purposes, followed by exiting the port (vessel);

- a servant of the maritime agency;

- harbor towage services (harbor towage and provision of a tugboat for other purposes at the customer's request, outside of mooring operations, is performed using the tugboat 'Batyr')

- storage of cargoes (using storage areas: open areas - 80 000 sq. m., covered warehouse - 6 000 sq. m.);

- cleaning of wagons, ship holds and storage areas (from cargo residues and separation);

- forwarding services on sea transport;

- issuance of bills of lading and loading documents;

- documentation of cargo at the temporary storage warehouse;

- inspection of cargo condition at the temporary storage warehouse;

- services of cranes, loaders, tractors;

- port labour services (production personnel);

- fixed asset lease.

Total capacity of berths



Grain terminal

- ✓ Flow rate - 800 000 tons/year
- ✓ volume of one-time storage - 25,000 tons



General Cargo Terminal

- ✓ Berth for general cargo and Po-Po, with a capacity of 1.5 mln. tons
- ✓ 3 universal berths



Oil terminal

- ✓ Flow rate - 7.5 mln. tons/year
- ✓ 3 specialized oil loading berths



Ferry terminal

- ✓ capacity 2.0 million tons per year (railway wagons, trucks)
- ✓ Processing time - 3 ferries per day

11.8 mln. tons/year

Main types of cargo at the port:

- ☐ Crude oil and petroleum products
- ☐ Metal
- ☐ Seed
- ☐ Cargo transported by rail ferry and trucks
- ☐ Project cargo

Maximum depth at berths:

- ☐ Dry cargo berths - 4.8 meters
- ☐ Grain terminal - 4.8 meters
- ☐ Ferry terminal - 5.2 meters
- ☐ Oil loading berths - 5.7 and 7 meters

Technical capabilities

- 6 gantry cranes, with a lifting capacity 10-40 tons
- 5 Liebherr mobile cranes with a lifting capacity 53 tons
- 20 fork lift trucks, with a lifting capacity 1.5-28 tons
- 2 bucket loader, with a lifting capacity 3 tons
- 6 port tractors with a lifting capacity 32 tons
- 12 Buiscar semi-trailers with a load capacity 50-70 tons
- 1 Hidromek backhoe loader with a bucket volume 1.5 cubic meters
- 2 Liebherr LR 545 reach stackers, carrying capacity -45 tons



KEY EVENTS OF THE YEAR (GR 2-6)

January

On 19 January, the delegation of APM Terminals headed by commercial director Iain Rawlinson visited Aktau seaport. The parties discussed issues of mutually beneficial cooperation in the sphere of further containerization of cargo flows passing through the sea port of Aktau.

On 25 January, representatives of the Ministry of Economic Development of the Chelyabinsk Region of the Russian Federation visited the Aktau seaport to work out new logistics routes and intensify cooperation in the trade and logistics sphere.

February

On 8 February in Almaty, a meeting of the General Assembly of the International Association “Trans-Caspian International Transport Route” (TITR) was held. During the meeting were discussed issues of improving the efficiency of work to attract cargo on TMTM and the development of container transportations.

On February 24, the World Bank team consisting of 8 specialists headed by Antonio Nunez, Central Asia Infrastructure Program Manager, held an active 2-day session in the sea port of Aktau.

March

On 3 March, a meeting was held under the chairmanship of Alikhan Askhanovich Smailov, Prime Minister of the Republic of Kazakhstan, on measures to develop TMTM.

On 30 March, representatives of Goldwin (in 2022 - the market leader in wind turbines according to Bloomberg) presented their projects in the field of clean energy at the seaport of Aktau.

On 30 March, a delegation from the Consulate General of Turkey in Aktau, headed by the recently appointed Consul of the Republic of Turkey in Aktau, Alptekin Sabri, as well as Vice-Consul Bükür Yildirim and Trade Attaché Toksoz Ali, paid a study visit to Aktau Seaport.

April

On 3 April, on the eve of the event to launch the construction of the Eurasian Supply Chain Base in Aktau, a delegation from Lianyungang City Hall (PRC) visited the Aktau seaport.

On 6-7 April Aktau seaport took part in the forum “Corridor Caspian Sea - Black Sea and the port of Constanta - the way to Europe”, organized by the Business Association of the Port of Constanta (CPBA) in Constanta (Romania) with the support of the Embassy of the Republic of Kazakhstan in Romania.

April 7, the first 50 containers with humanitarian cargo from China for victims of the earthquake in Turkey arrived at the seaport of Aktau.

13 April in the framework of a visit to the Republic of Kazakhstan at the invitation of the Kazakhstan Agency for Investment Cooperation (KAIC) Aktau seaport visited the delegation of “Shangdong Port Group” (SPG), headed by its president Li Fengli.

13 April signed a memorandum on the establishment of friendly relations between the seaports of Qingdao and Aktau.

21 April, a delegation of the European Union led by Johannes Baur, Head of Cooperation of the European Union Delegation in the Republic of Kazakhstan, paid a study visit to the seaport of Aktau.

On 27 April, a round table with the participation of leaders and experts of the transport industry on the theme: "Rebooting the Caspian Transport Hub" was held live on the National Expert Information Platform TransExpert.kz.

May

On May 4 in Astana, a round table was held in Astana on the topic: "Export potential of Kazakhstan and Central Asia: problems and solutions" with the participation of representatives of the National Chamber of Entrepreneurs of the Republic of Kazakhstan "Atameken", the Union of Transport Workers of Kazakhstan "KAZLOGISTICS", industry associations and organizations of the transport sector, including cargo owners and exporters.

On May 4 Aktau seaport, a delegation of the Embassy of the Federal Republic of Germany in Astana headed by the Charge d'affaires of the Embassy, Mr. Holgar Kolley, visited Aktau seaport Colley .

12 On May 12, JSC "NC "ACSP" was registered as a participant of the "SEZ "Seaport Aktau Seaport".

On May 23, as part of its visit to the Republic of Kazakhstan, a delegation of the Federal Parliament of the Kingdom of Belgium visited Aktau seaport.

On May 25 Aktau seaport, a delegation of PSA International (PSA), one of the world's largest logistics companies, paid a study visit to Aktau sea port.

On May 26, as part of his working visit to Mangystau region, the Ambassador Extraordinary and Plenipotentiary of France to the Republic of Kazakhstan, Mr. Didier Canessa , accompanied by an employee of the Economic Department of the Embassy, Mr. Najjar Thomas , also visited the seaport of Aktau to get acquainted with the production processes.

On May 31, Ms. Edda, an assistant of the Department for Trade and Investment of the Federal Republic of Germany (GTAI) for Central Asia, visited Aktau Seaport to get acquainted with the Central/Eastern Europe and Central Asia Schlager .

On May 31 at the sea site, the 3rd session of the Regional Training Seminar organized by the Representative Office of the World Health Organization in the Republic of Kazakhstan and the Ministry of Health of the Republic of Kazakhstan was held at the Aktau seaport.

June

June 8 Chairman of the Management Board (President) JSC "NC "ACSP" Turikpenbayev Abai Nogayevich met with the management of one of the largest Turkish holdings "Albayrak Group" headed by the Chairman of the Board of Directors Mr. Ahmet Albayrak .

On June 12, representatives of the Ministry of Trade and Integration of the Republic of Kazakhstan, together with JSC "Center for Trade Policy Development of "QazTrade" and international experts of the USAID Program got acquainted with business processes in the organization and conduct of export operations in the seaport of Aktau, as well as together with the services of JSC "NC "ACSP" tried to identify the procedures that they delay the export of domestic products.

On June 13 visited the seaport of Aktau on a study visit, a study group working under the auspices of the Japan International Cooperation Agency (JICA) and studying the logistics situation of the Central Asian Corridor and the South Caucasus visited Aktau seaport on a study visit to identify areas of possible cooperation.

On June 14, following the results of the March visit of the management of the Joint Stock Company "National Company "Kazakhstan Temir Zholy" (hereinafter – JSC "NC "KTZ") to China and practically implementing the Agreement on Strategic Cooperation for the Development of Container Transportation concluded between KTZ Express JSC and Xi'an International Dry Port , the Xi'an Free delegation Trade Port visited Aktau seaport .

On June 23, the management of JSC NC ACSP took part in the V International Conference "Argus Oil and Gas Market of Kazakhstan and Central Asia – 2023".

On June 23, representatives of and the delegation LLC "Ürümqi railway station" familiarized with the production activities of the Aktau seaport.

July

On July 5, a delegation of the Polish Port of Gdansk Administration headed by Chief Executive Officer Lukasz Malinowski visited Aktau seaport.

On July 18, JSC NC "KTZ" organized an informational press tour to the seaports of Aktau and Kuryk.

August

On August 11, as part of a working trip to the Mangistau region, the Aktau seaport was visited by the Chairman of the Board of JSC "Samruk-Kazyna", Nurlan Karshagovich Zhakupov, Chairman of the Management Board of JSC "Samruk Kazyna" Zhakupov, Magzum Maratovich Mirzagaliyev.

On August 21, representatives of a large China Harbor Engineering Company Limited (CHEC), paid for a study visit to the seaport of Aktau.

On August 23, Ambassador Extraordinary and Plenipotentiary of the Russian Federation to the Republic of Kazakhstan Borodavkin Alexey Nikolayevich visited JSC "NC "ACSP" as part of his working visit to Mangystau region .

On August 24, a team of consultants consisting of international and Kazakhstani experts of the USAID Trade in Central Asia (TCA) Program visited the Aktau seaport.

September

On September 9, Ambassador Extraordinary and Plenipotentiary of the Republic of Uzbekistan to the Republic of Kazakhstan Saidikram Niyazkhodjayev visited to Aktau seaport .

On September 14 , a delegation of EU and G7 ambassadors visited Aktau seaport.

On September 15, deputies of the Senate of the Parliament of the Republic of Kazakhstan Orynbasarov Bekbol Tileumuratovich and Niyazova Nuria Ismagilovna visited to Aktau seaport.

On September 18, representatives of the Chine and the port of Lianyungang visited Aktau seaport.

October

On October 3, Deputy Minister of Transport of the Republic of Latvia Uldis Reimanis was visited sea Aktau port.

On October 5, as part of the Transport Week, “Transport and Logistics-2023” an International Conference “Development of Ports, Terminals and Shipping in the Caspian Sea” dedicated to the 60th anniversary of the Aktau seaport was held at the site of the 26th Kazakhstan International Exhibition “Transport and Logistics-2023”.

November

On November 8, the Aktau seaport, a delegation of “Shandon Port Group Co. Ltd.”, the largest port operator in China, visited Aktau seaport once again.

On November 15-17, Aktau Seaport participated in the International Exhibition of Transport Logistics "Logitrans", held in Istanbul (Turkey), in order to establish business relations in the intercontinental supply chain between Europe and Asia.

On November 17, Aktau Seaport took part in the Kazakhstan Round Table on Global Investment (KGIR-2023), held in Astana.

On November 24, Aktau Seaport took part in a meeting of representatives of various departments of the Shanghai Cooperation Organization countries held in Qingdao (China), dedicated to promoting the cross-border transport potential of the organization's member countries.

On November 29, the State Administration of Railways of the People's Republic of China visited Aktau seaport as part of its visit to Kazakhstan.

December

On December 6, in Brussels (Belgium), at the invitation of the OSCE, Ivan V. Goncharov, Director of the Department of Economics and Finance of JSC “NC “ACSP”, Ivan Vyacheslavovich Goncharov and Kairat Kaliolla, General Manager of the Transport Logistics Department of JSC “NC “ACSP”, took part in a seminar on: "Promoting Green Ports and Integration 2023".

PARTICIPATION IN ASSOCIATIONS (GRI 2-28)



Since 2023

ASSOCIATION OF LEGAL ENTITIES "UNION OF TRANSPORT AND LOGISTICS ORGANIZATIONS AND ASSOCIATIONS "KAZLOGISTICS" (UNION OF TRANSPORT WORKERS OF KAZAKHSTAN) has been operating in the city of Astana, Republic of Kazakhstan
www.kazlogistics.kz



since 2015

National Chamber of Entrepreneurs of the Republic of Kazakhstan "Atameken"
Astana, Republic of Kazakhstan
www.atameken.kz



since 2017

ALE "International Association "Trans-Caspian International Transport Route"
Astana, Republic of Kazakhstan
www.middlecorridor.com



Since 2019

Non-profit association of legal entities "Association of Maritime Transport Entrepreneurs", Astana, Republic of Kazakhstan
www.shipowners.kz .[shipowners.kz](http://www.shipowners.kz)

AUTHORIZED CAPITAL STRUCTURE (GRI 2-6)

By the Decree of the Government of the Republic of Kazakhstan dated December 4, 2012, the republican state enterprise Aktau International Commercial Sea Port was reorganized into joint stock Company National Company Aktau International Commercial Sea Port with one hundred percent state participation in the authorized capital (registration with the justice authorities of the Mangystau region dated January 28, 2023).

The order of the State Property and Privatization Committee of the Ministry of Finance of the Republic of Kazakhstan dated January 10, 2023 "On the reorganization of the Republican State Enterprise on the right of economic management "Aktau International Commercial Sea Port" of the Ministry of Transport and Communications of the Republic of Kazakhstan" established the number of outstanding shares – 25 479 890 units at a price of 1 ths. KZT per share:

- type securities – common shares;
- the number of declared securities is 25,479,890;
- number of voting securities – 25,479,890;
- status of securities – in circulation;
- there are no preferred shares.

The date of registration of the issue of the announced shares is February 21, 2023.

Based on the decree of the Government of the Republic of Kazakhstan dated September 3, 2018 "On certain issues of the Aktau International Commercial Seaport, amendments to some decisions of the Government of the Republic of Kazakhstan and invalidation of the Decree of the Government of the Republic of Kazakhstan dated July 31, 2003 "On giving Aktau Commercial Seaport the status of a seaport of international importance", Joint Stock Company "National Company "Aktau International Commercial Sea Port" was renamed into joint Stock Company "National Company "Aktau Commercial Sea Port".

In connection with the registration of amendments to the Articles of Association of JSC NC ACSP, in terms of changing the name of the organization, the Prospectus for the issue of shares of JSC NC ACSP has been amended (Certificate of state registration of the issue of declared shares dated November 5, 2020).

The sole shareholder of JSC NC ACSP is the Joint Stock Company National Welfare Fund Samruk-Kazyna (hereinafter referred to as the Fund). According to the Trust Management Agreement "On the transfer of a block of shares of JSC NC ACSP" (agreement dated November 29, 2023), the shares of JSC NC ACSP were transferred to the trust management of JSC NC KTZ.

Also, JSC NC ACSP owns ten percent in the authorized capital of the Aktau Marine Northern Terminal Limited Liability Partnership (hereinafter referred to as AMNT LLP).

JSC NC ACSP does not have subsidiaries.

DEVELOPMENT STRATEGY (GRI 2-12, 2-22, 2-23)

The development strategy of JSC "NC "ACSP" for 2022-202132 was approved by the decision of the Board of Directors of JSC "NC "ACSP" dated May 6, 2022.

The strategy defines the Mission, Vision and strategic goals of JSC "NC "ACSP", as well as the development directions for achieving them.

MISSION STATEMENT

"As an important part of the international transport and logistics system, develop and ensure the functioning of the port infrastructure, contributing to the integration of the Republic of Kazakhstan into the global economic space and acting both in the interests of the Shareholder and in the interests of the entire interested business community."

VISION

"We see ourselves as a highly efficient National company - a seaport committed to high standards of corporate governance, having a strong team and building its work on the principles of openness, transparency, conforming to the best international practices in terms of profitability and profitability" "

Based on the accumulated experience and knowledge of the port services market, the achievement of the Mission and Vision of JSC "NC "ACSP" will ensuredthrough the implementation of four strategic goals.

Results of achieving in 2023 strategic Goal No. 1 "Increasing port capacity to promote transit growth" in 201-3

Strategic initiatives		Information on the results of achievement
1.1 Increasing port capacity	<p>1.1.1. Reconstruction of oil loading berths No. 9 and No. 10.</p> <p>To ensure further operation, major repairs will be carried out (in turn) with the following works:</p> <ul style="list-style-type: none">- development of pre-design, design and estimate documentation;- dismantling of the roadway of the overpass of oil train No. 9, No. 10, load-bearing reinforced concrete structures;- strengthening of the structure, replacement of breakers, construction of a Central	<p>In the conditions of continuing lowering of the Caspian Sea oil train reconstruction project No. 9, No. 10 it becomes technically and economically inefficient to resume crude oil exports through them. This is due to the fact that during the construction of these berths in 1988-1989, based on the presence of a tanker fleet in the Caspian Sea at that time, they were designed to load tankers with a lifting capacity of 5-7 ths. tons.</p> <p>In 2025, JSC "NC "ACSP" plans to start dredging operations in the water area of the port of Aktau in significant volumes. At the same time, dredging at the mooring wall of oil wells No. 9 and No. 10 is not possible due to insufficient penetration of load-bearing piles into the ground, which threatens to lose the stability of</p>

<p>Control Point;</p> <p>- restoration of the breakwater structure, dredging operations</p>	<p>oil wells in the event of dredging operations in close proximity to them.</p> <p>In this regard, the management of JSC "NC "ACSP" made a decision on the need to build remote berthing devices to increase the capacity of the Aktau seaport for the shipment of crude oil.</p> <p>Also, to increase the volume of oil shipments, the option of using the pier facility, built as part of the project "Expansion of the Aktau International Sea Trade Porta in the northern direction" in 2012, can be implemented, with the construction of 4 oil loading berths initially planned (No. 15, No. 16, No. 17, No. 18) in in the area "of AMNT LLP" LLP, each of them has a capacity of 2.6 mln. tons/year</p>
<p>1.1.2. Reconstruction of berth no. 12 with extension of berth No. 3.</p> <p>To increase the capacity of dry cargo berths and meet the needs of the container hub planned for construction, additional Berth for general and bulk cargo will be constructed by:</p> <ul style="list-style-type: none"> - extension of berth No. 3 for receiving vessels (more than 100 m long) by extending the berth by 50 m; - reconstruction of berth no. 12 as a dry cargo berth. <p>For these purposes, a land plot of water fund with an area of 1.9707 hectares will be obtained</p>	<p>In accordance with the agreement dated July 31, 2023. The Consortium consisting of KITNG LLP together with "Expert Group" LLP has started developing a feasibility study "Reconstruction of Berths No. 3, No. 12", a completion period of 365 calendar days</p>
<p>1.1.3. Dredging.</p> <p>To create uniform navigation depths along the berth line no. 1, 2, 3 and 6 and in order to ensure the safety of navigation, dredging operations will be carried out in the water area of the port of Aktau. The volume of dredging will be determined in the feasibility study based on</p>	<p>In 2023, the purchase of the development of design and estimate documentation (POI) "Dredging in the water area of the port of Aktau" was carried out. According to the results of the open tender, KITNG LLP became the winner. Completion of the development of the POI is scheduled for December 2024.</p> <p>Due to the intensive decrease in sea level by 0.5 meters over the past two years, it became necessary to increase the total volume of</p>

	forecast data on changes in the level of the Caspian Sea, bathymetric surveys within the boundaries of shipping routes	dredging by almost 1.0 mln. m3 (from 1,636 to 2,558 mln. m3), which leads to a significant increase in the cost of dredging (the final cost of the dredging project in the Aktau seaport area will be determined after the development is completed POI and passing the state government examination)
	<p>1.1.4. Replacement (retrofitting) of reloading equipment.</p> <p>To provide promising opportunities for transit of new types of cargo, primarily container cargo, the following will be purchased:</p> <ul style="list-style-type: none"> - gantry cranes – 2 units; - container handling devices-6 units; - forklift trucks-10 units. 	<p>In order to ensure the smooth process of cargo transshipment through sea the Aktau seaport in 2023, contracts were signed for the supply of the following transshipment equipment:</p> <ul style="list-style-type: none"> - portal crane (1 unit) - contract dated March 31, 2023, delivery and assembly period 3 quarter of 2024 ; - auto-loaders, load capacity 1.75 t. (1 week) - contract dated December 6 2023, 2023, delivery time 3 Q 2024; -- truck loader, load capacity 5 t (1 unit) - contract dated December 4, 2023, delivery time 3 quarter 2024; - truck loader, load capacity 2,5 t (3 units) – contract dated December 6, 2023, delivery period is the 3rd quarter of 2024. <p>Due to the fact that purchases in 2023 were declared invalid, the following purchases were postponed for 2024-2025:</p> <ul style="list-style-type: none"> -20-foot and 40-foot spreader (4 units) - for 2025; - truck loader, load capacity 3.5 t (3 units – - for 2024. - portal crane (1 unit – purchase under a loan through the European Bank for Reconstruction and Development (EBRD) temporarily suspended
1.2. Transit development	<p>Using its transit potential, strengths and opportunities, JSC “NC “ACSP” will take the necessary measures to attract transit cargo in the direction of Aktau port. This initiative will be implemented through:</p> <ul style="list-style-type: none"> - development of the transit 	<p>Due to a change in the geopolitical situation in the world, resulting in Due to the change in logistics routes, the development of the Uzbekistan – maritime Aktau Seaport – Volgo-Don Shipping Channel – Black Sea – Turkey transit route was suspended.</p> <p>The total cargo transshipment through sea the Aktau seaport on the route Aktau-Turkmenbashi</p>

	<p>route Uzbekistan -Aktau port-Volga-Don Shipping Channel-Black Sea-Turkey, which is supposed to carry out transportation of such goods as urea, construction materials, polyethylene pellets and TNP in containers, with a potential of 2,280 TEU per year;</p> <p>- filling the cargo base of the route Aktau - Turkmenbashi - Aktau in the future within the framework of the signed Cooperation Agreement with the port of Turkmenbashi dated August 6, 2021, with a potential volume of 4,800 TEU per year;</p> <p>- further development of the Trans-Caspian International Transport Route , with a potential of 68 ths. TEU per year. TEU per year</p>	<p>– Aktau in 2023 amounted to 32 ths. tons, including the export of metal 17 ths. tons, other cargo 14 ths. tons, as well as the import of 1 ths. tons, which is 6% less compared to 2022 (34 ths. tons).</p> <p>The total container transshipment through sea the Aktau seaport on the MIDDLE CORRIDOR route in 2023 amounted to 16,387 TEU, or 40% less compared to 2022.</p>
1.3. Automation of business process	<p>JSC NC ACSP will use business process automation as a tool for capacity growth. In order to speed up the documentation operations with cargo and to promote the growth of throughput, the technology of preliminary electronic exchange of cargo information between "logistics hubs port of Baku – the "Baku Port – Aktau Port – KTZ Express JSC".</p> <p>The interactive webportal "Personal accountof the client" will be further developed, which allows to organize a convenient system for working with JSC "NC "ACSP"</p>	<p>The implemented functionality for electronic data exchange between the ports of Baku and JSC " NC JSC ACSP" has been suspended for the period of updating and upgrading the software on the side of the port of Baku. When the work is completed, data exchange will be restored.</p> <p>In the period of 2023, a number of test works were carried out on data exchange between KTZ Express JSC and JSC "NC "ACSP". Based on the results of testing, it became clear that KTZ Express JSC could not fulfill the previously agreed terms of reference for a number of reasons. Changes were made to the terms of reference and in the 1st quarter of 2024, both parties had to finalize the data exchange modules between KTZ Express and sea Aktau seaport. By Q2 2024, testing of data exchange modules was resumed. Errors are currently being resolved, found during module testing.</p>

Results of achieving in 2023 strategic goal No. 2 "Improving the safety level of the transshipment process"

Strategic initiatives

Information on the results of achievement

2.1. Implementat
ion of the
zero-injury
concept of
zero trauma
"Vision Zero
"Zero" zero-
injury
concept »

Within the framework of ensuring the requirements in the field of industrial safety, JSC "NC "ACSP" will be guided by the following goals:

- strive to avoid injuries, the risk of accidents and fires;
- ensure that the equipment and production processes comply with the legal regulatory requirements for labor protection, industrial and fire safety;
- ensure the safety and health of personnel at the workplace, constantly improving workplaces to improve the level of safety;
- prevent the occurrence of occupational diseases

In 2023 in JSC "NC "ACSP" there were no accidents.

In order to prevent occupational injuries and sudden deterioration of health, the following work was carried out:

- increased control on the part of managers and responsible persons regarding the employee's compliance with the requirements of industrial safety during work;
- improved the quality of training and testing of knowledge of responsible persons and employees of JSC "NC "ACSP";
- video surveillance is being monitored for employees ' compliance with industrial safety requirements at the places where loading and unloading operations are carried out-weekly with coverage of 4 shifts;
- the number and quality of behavioral security dialogues in ISIS has been increased, for 12 months of 2023 employees and managers issued 183 behavioral security dialogues (for 12 months of 2022 – 103 behavioral security dialogues);
- internal control is carried out with the participation of the management of JSCNC ACSP" for 12 months of 2023 – 28 inspections were conducted, while 228 violations were detected (for 12 months of 2022 – 11 inspections, 92 violations were detected);
- periodic monitoring of the conduct of training sessions at the workplace is carried out;
- regular annual medical examination of employees is organized on the territory of the seaport of the Aktau seaport;
- control is carried out carried out overpert-shift medical examination of employees is monitored;
- the format of conducting targeted training sessions has been revised, and the use of "engaging" (dialogue: work producer – employee) instruction is being practiced in order to increase employees' awareness and instill a safety culture in them;
- periodically monitored the quality of

	<p>"involving" targeted training sessions conducted by work producers before the start of the shift;</p> <ul style="list-style-type: none"> - 8 emergency response trainings were conducted according to the schedule in terms of accident elimination and 2 training sessions on fire safety; - monitoring of the health status of production personnel aged 50 years and older was organized; <p>for serious accidents without consequences (near miss), the chief engineer and an internal investigation are conducted.</p> <p>In accordance with the "Rules for ensuring industrial safety in the operation of lifting mechanisms", approved by the order of the Minister of Investment and Development of the Republic of Kazakhstan dated December 30, 2014, a full technical survey of 8 lifting cranes was carried out.</p> <p>As a measure to prevent/ prevent the occurrence of cases of occupational diseases in 2023 and JSC "NC "ACSP", a periodic medical examination (examination) of employees of JSC "NC "ACSP" was organized on the territory of the AI of JSC" NC "ACSP". Number of employees who passed medical examinations – 484</p>
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Results of achieving in 2023 Strategic Goal 3 3 "Achieving sustainable development" (GRI 2-22)

Strategic initiatives		Information on achievement results
3.1. Human resource development	<p>Continuous improvement of personnel quality, management styles, disclosure of personnel abilities, as well as systematic implementation of leadership development programs aimed at achieving the goals of JSC "NC "ACSP" will be achieved by:</p> <ul style="list-style-type: none"> - development, implementation and execution of a long-term HR policy; - implementation and implementation of leadership development programs; - formation of an effective 	<p>Improving the quality of personnel in 2023 was ensured through the implementation of the following HR processes: management of personnel search and selection; training and professional development; personnel reserve management and succession planning; implementation of youth policy.</p> <p>The main principles of competitive selection include accessibility for all candidates, depending on their compliance with the requirements and professional standards, transparency and objectivity.</p> <p>The purpose of the training and professional development process is to provide employees with knowledge, develop competencies and</p>

corporate culture;
- zero tolerance for corruption

technical skills.

In 2023, the approach to the organization of professional development and training of employees of JSC NC "ACSP" was revised, in accordance with the Comprehensive Program of Personnel Training and Development and the Personnel Policy of JSC NC "KTZ" for 2023-2028. These changes consist in the implementation of the following directions on the "70-20-10" principle:

- corporate conducting training in order to improve " soft " competencies (soft skills);
- conducting professional training of administrative and management personnel and production personnel (hard skills);
- development of internal trainers of JSC "NC "ACSP" and mentoring (preservation and transfer of knowledge).

The processes of succession and performance evaluation serve as the basis for assessing the need for training. The succession plan of the Strategic Personnel Reserve in JSCNC "ACSP" was approved by the decision of the Board of Directors of JSCNC "ACSP" dated August 9, 2023.

The main objectives of corporate culture development are:

- carrying out organizational measures that strengthen teamwork, loyalty, and a favorable atmosphere in the work collective;
- organizational order: rules of conduct adopted at all levels of management in various situations, production discipline, culture of relations with customers and colleagues;
- effective implementation of changes of any type and motivation to achieve results.

By the decision of the Board of Directors of JSC "NC "KTZ" dated September 7, 2023 The personnel policy of JSC NC "KTZ" was approved" was approved. This document is a strategic document of JSC "NC "ACSP" on human resource management, and is recommended for use by subsidiaries of JSC "NC "ACSP".

The work on corruption prevention carried out during the reporting period is reflected in the " Compliance Controller " section of this Annual

		Report
3.2. Social stability	<p>Maintaining the integrity of the basic values and processes of JSC "NC "ACSP", building internal communications between the employer and employees and maintaining a high level of social well-being of employees will be ensured through:</p> <ul style="list-style-type: none"> - introduction of a graded remuneration system for production personnel; - increase of remuneration levels; - monitoring of personnel needs; - succession planning and personnel reserve 	<p>Implementation of a graded remuneration system for employees of production personnel has been cancelled.</p> <p>At the same time, on behalf of JSC "NC "KTZ", in order to assess the performance of employees of the production staff, work was carried out on the introduction of current bonuses based on the results of work for the quarter.</p> <p>As part of the implementation of current bonuses for employees of the production staff of JSC "NC "ACSP", a draft of the Rules for awarding employees of the production staff of JSC "NC "ACSP" based on the results of work for the quarter (hereinafter – the Rules) was developed, with the extension of the Rules from the 4th quarter of 2023 (the Rules were approved by the decision of the Board of JSC "NC "ACSP" from July 5, 2024.</p> <p>from January 1, 2023 - production personnel of JSC NC ACSP 5% salary increase was made for employees of the production staff of JSC NC ACSP (Decision of the Management Board of JSC NC "ACSP" dated January 20, 2023;</p> <p>from March 1, 2023:</p> <ul style="list-style-type: none"> - for employees of production personnel, an additional 15% salary increase was made (Decision of the Board of JSC "NC "ACSP" dated March 13, 2023; - for employees of administrative and management personnel by 10%, as well as within the framework of a comprehensive performance assessment from 5 to 10% (Decision of the Board of JSC "NC "ACSP" dated March 13 2023
3.3. Employee engagement	<p>Interest of personnel in the success of JSC "NC "ACSP", satisfaction with the organization of the work process and workplace, and employees' vision of personal and professional growth prospects will be stimulated by:</p> <ul style="list-style-type: none"> - ensuring safe working conditions and occupational 	<p>In order to ensure safe working conditions and labor protection, JSCNC "ACSP" conducted the following training in the field of labor safety and labor protection in 2023.</p> <p>In June 2023, specialists of the training center of JSC "NC "ACSP" exchanged experience on the basis of the training center of the branch of JSC "NC "KTZ" - "Center for evaluating the development of railway transport personnel" in terms of improving training in the field of</p>

safety;
- creating a healthy atmosphere in the team;

- development of employee retraining mechanisms.

Indicators of the level of human resource development will be:

1. Staff involvement is not less than 65%;

2. The level of HR job satisfaction is at least 80%.

industrial safety and providing methodological support.

During the period from May 29 to June 2, 2023, a training seminar of the World Health Organization on the use of the WHO tool for assessing entry points was held in the seaport of Aktau.

In the period from July 26 to 27, 2023, the head of Occupational Safety and Industrial Safety Service took part in a seminar on "Professional risk assessment-improving the safety culture of work", held in the branch of "KTZ – Freight Transportation" LLP - "Pavlodar Freight Transportation branch".

In December 2023, internal trainers (2 people) and heads of divisions of JSC NC ACSP (38 people) were trained in the course "Labor Safety Culture" of the Samruk Business Academy.

Specialists of JSC NC ACSP In December 2023, specialists of JSC NC ACSP were trained in the programs of International courses in the field of industrial safety : Nebosh - 1 person , IOSH - 2 person in accordance with the Industrial Safety Plan for 2023.

In order to increase the interest of employees in improving production efficiency and quality of work, JSC NC ACSP provides a one-time bonus for preventing accidents in the field of industrial safety and labor protection (for the group of companies of JSC NC "KTZ") . In 2023, 5employees of JSC "NC "ACSP" were awarded for preventing accidents for a total amount of 938.4 ths. KZT.

In order to maintain social stability, as well as a healthy atmosphere in the team, the Employer, on an annual basis, carries out the following activities in accordance with the terms of the Collective Agreement:

1) financial assistance is provided (for the purchase of school supplies for large families by September 1; employees with disabled children by the Day of Children's Protection; employees who are participants in military operations; for burial):

– in 2023, for the purchase of school supplies

by September 1, large families were paid - 6 210 ths. KZT (180 children);

- employees with disabled children in the amount of 10 MCI - 552 ths. KZT (16 children with disabilities);

- employees who are participants in military operations, in the amount of 20 MCI - 207 ths. KZT (3 employees);

- for the burial of pensioners - 345 ths. KZT;

- employees of JSC "NC "ACSP" for the burial of close relatives - 2,070 ths. KZT;

2) sports, cultural events are held.

As part of the celebration of the 60th anniversary of the sea of the Aktau seaport in 2023, the following events were held:

- celebration of Nauryz Meiramy on the territory of JSC "NC "ACSP" and the Aktau embankment (Amphitheater), as well as sports events among employees of JSC "NC "ACSP" (futsal , volleyball, bowling);

- competition of national cuisine among employees of JSC "NC "ACSP" on the eve of the Day of Unity of the People of Kazakhstan;

- ecological teambuilding;

- honoring non-working pensioners of JSC "NC "ACSP";

- thematic KVN among employees of companies in the field of water transport;

3) for the children of employees of JSC "NC "ACSP", an annual summer holiday is organized, New Year's gifts and tickets for the New Year's performance are purchased:

- in August 2023, a summer holiday was organized for 153 children in a children's camp based on the 4-star "Tolkyn Plaza" Hotel (on the shore of the Caspian Sea);

- as part of the New Year's celebration in 2023, the following items were purchased: 681 New Year's gifts in the amount of 4,517 ths. KZT; 348 tickets for the New Year's performance in the amount of 845 ths. KZT.

4) refundable funds are allocated to pay for the training of employees of JSC "NC "ACSP" and

		<p>their children. In 2023, based on the decisions of the Commission on Social and Household Issues operating in JSC "NC "ACSP", the main purpose of which is to provide social support to employees and non-working pensioners of JSC "NC "ACSP", 16 employees of JSC "NC "ACSP" were issued refunds in the amount of 10,278 ths. KZT.</p> <p>Also, in JSC "NC "ACSP" there is a Commission on moral encouragement, within the framework of which consideration and material encouragement of employees of JSC "NC "ACSP" submitted for awards is carried out. In 2023, 11 meetings of the Commission on Moral Encouragement were held, at which 86 employees of JSC "NC "ACSP" were presented for awarding. Within the framework of awarding employees in 2023, corresponding one-time cash bonuses totaling 3,175 ths. KZT were paid.</p> <p>The employee engagement rate for 2023 was 86%.</p> <p>The level of satisfaction of employees of JSC "NC "ACSP" work with HR work in 2023 was 91%</p>
3.4. Environmental sustainability	<p>JSC NC ACSP recognizes its responsibility to manage its business in a way that minimizes the impact on the local environment and strives for sustainable practices.</p> <p>JSC "NC "ACSP" will continue to work on limiting the impact of activities on the surrounding territories, observing 5 key management topics:</p> <p><u>1.Environmental impact management.</u> "We strive to manage the impact of our activities on the environment and sustainable development of the port";</p> <p><u>2. Beyond our borders.</u> "We comply with the requirements of environmental legislation included in international conventions ratified by the Republic of Kazakhstan";</p>	<p>1. The volume of emissions of pollutants into the atmosphere for 2023 is 12.18 tons, with the permitted limit of 41.13 tons. The actual volume of emissions for the same period last year was 6.64 tons. Compared to last year, the increase in emissions of pollutants is 1.8 times.</p> <p>The increase in the volume of polluting substances emissions associated with an increase in the volume of bulk coke transshipment through dry cargo berths by 1.6 times, an increase in the operating hours of ship engines of the "Bulak" by 2.5 times, and an increase in the operating hours of wood-working machines by 2 times.</p> <p>2. For 2023, according to the plan of environmental protection measures of JSC "NC "ACSP", 13 measures are planned for the total amount of 33617.6 ths. KZT, including 11 measures for the amount of 18,679 ths. KZT. Development in terms of volume is 99%, in monetary terms - 56%.</p> <p>3. In 2023, the volume of consumption and production waste amounted to 739.03 tons,</p>

3. Committed managers. "We are proud to strive for maximum waste management in order to reduce the amount of waste placed in the landfill";

4. Our systems and support. "We cooperate with customers, suppliers, authorities and other stakeholders in implementing the port's Environmental Policy";

5. Port-city relations. "The development of positive interaction within and outside the port territory creates an opportunity and contributes to the creation of sustainable development."

JSC NC ACSP will support the full collection of data on energy, water and waste generation, quantification of its use, as well as cost, and uses this data to identify opportunities for resource improvement and quantify material and monetary savings.

As a logistics hub, JSC "NC "ACSP" is also a source of CO₂ emissions, which are associated with operating activities. JSC "NC "ACSP" It will aim to reduce CO₂ emissions by 25% by promoting companies to reduce these emissions, transportation by rail and pipeline instead of road transport, and maintaining the status of a "green port".

compared to 493.82 tons in the same period last year.

The increase in the volume of waste during the reporting period compared to the same reporting period in 2022 is due to an increase in waste received from ships, in particular, the volume of oil-containing subsurface waters is 2 times, SDW is 1.6 times more than in the same period in 2022.

In total, during the reporting period, the following items were transferred to third-party organizations for recycling under concluded contracts: plastic, waste paper, defective electronic equipment in the amount of 5,096 tons in the amount of 36.34 ths. KZT.

There is a positive trend in the increase in the volume of delivery of defective electronic equipment by 1,987 tons. An increase in the volume of recyclable materials will allow placing less waste in the landfill.

It is also worth noting the decrease in the volume of waste paper generated in comparison with 2022 by 1.3 tons due to the active use of electronic document management.

4. In order for suppliers to comply with environmental standards and legal requirements, at the stage of developing a technical specification for services, work is carried out on the high-quality preparation of technical tasks and technical specifications. Preference is given to the supplier who has provided all the necessary environmental permits.

5. In 2023, greenhouse gas emissions from stationary facilities amounted to 7.20 tons, and in 2022 they amounted to 3.18 tons. The volume of emissions increased 2.2 times compared to the previous period. The reason is an increase in the number of ship calls (457 vessels in 2023, the same period last year-223 vessels) and, accordingly, the operating hours of the OWS "Bulak" marine engines by 2.5 times compared to last year.

Planned environmental payments from stationary facilities in 2023 amount to 1750.5 ths. KZT, the actual payment was 614.6 ths. KZT.

	<p>For the same period in 2022, the actual payment of environmental charges amounted to 259.46 ths. KZT. The fee increase is 2.3 times due to:</p> <ul style="list-style-type: none"> - with an annual increase in the MCI rate. - increase in the volume of transshipment of coke in bulk through dry cargo berths by 1.6 times; - increase in the number of ship calls and operating hours OWS "Bulak" marine engines 2.5 times; - increase of working hours of wood processing machines by 2 times
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Results of achieving in 2023 strategic goal No. 4 "Improving customer satisfaction"

	Strategic initiatives	Information on achievement results
4.1. Building interaction between structures divisions	Building interaction between the structural divisions JSC "NC "ACSP" with diagnostics of areas of responsibility between them, optimization of business process schemes	<p>In the framework of improving interaction between divisions, optimization of business process schemes, as well as in order to improve the logistics process by JSC NC ACSP order of September 13, 2023, a working group on improving the logistics process (hereinafter referred to as the Working Group) was established to provide technical support for the activities of JSC "NC "ACSP", identify potential nonconformities, and establish the reasons that caused nonconformities a working group (hereinafter referred to as the ".on improving the material and technical support process was established by order dated September 13, 2023</p> <p>Since the creation of the Working Group, 15 meetings have been held, and business processes of the Department of Economics and Finance, Production and Technical Department, and the Material and Technical Support Department have been reviewed.</p> <p>In order to reduce the time spent searching for codes, it was decided to independently enter the Material and Technical Support Department code of Unified nomenclature directory of goods, works and services codes into the budget application, and determine the SAP by the Department of Economics and Finance economists.</p>

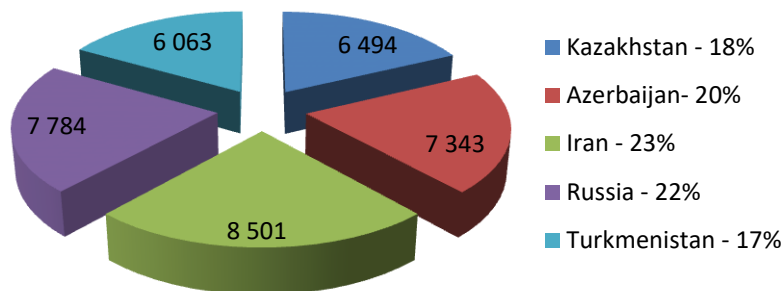
		<p>It was also decided to form the inventory expenditure budget at the beginning of the year preceding the planned year.</p> <p>It should be noted that the collection of live signatures of co-authors of the budget application has been cancelled. All applications are formed in the electronic document management system.</p> <p>As part of the work of the Working Group, the Regulations for obtaining marketing prices for goods, Works and Services purchased by JSC "NC "ACSP" (hereinafter referred to as the Regulations) were developed and approved by the order. The Regulations define the terms and procedure for forming a consolidated request for receiving price marketing from JSC NC "KTZ", receiving price marketing in the framework of budget development and adjustment, reviewing prices in the framework of failed purchases, conducting independent marketing research, etc. During the review of the draft Regulations, members of the Working Group drew up a map and a flowchart of the process, application forms for obtaining marketing prices.</p> <p>The Production and Technical Division staff will search for potential suppliers, commercial offers from suppliers, price lists, and pricelists.</p> <p>Based on the above, we can draw the following conclusions: budgeting processes have been revised towards simplification, which allowed minimizing the participation of production units in the budgeting process, administrators of expenditure items have been identified, paper approval and signing of a budget application have has been eliminated, and the process of obtaining marketing prices for purchased goods, works and services has been described.</p> <p>Thus, in 2024, the processes for working with clients will also be reviewed</p>
4.2. Development of additional services	<p>Development of additional services:</p> <ul style="list-style-type: none"> - work will continue to create conditions for transit of bulky / heavy cargo; - in case of insufficient loading 	<p>Work on creating conditions for transit of large/heavy cargo will continue in the period from 2024-2026.</p> <p>In 2023, cargo transshipment was carried out by our own technical means. Hiring third-party equipment for cargo handling was not required</p>

	capacity of port crane equipment, providing the possibility of using leased lifting equipment with the necessary technical characteristics	
4.3. Providing customers with more comfortable payment conditions	Providing customers with more comfortable payment conditions through online payments through mobile applications of second-tier banks	In the mobile banking application Kaspi.kz implemented functionality that allows individuals to pay for port services
4.4. Identification of areas requiring improvement	<p>In order to identify areas requiring improvement, JSC "NC "ACSP" will conduct customer surveys on an ongoing basis, through questionnaires, round tables, quarterly meetings, and through customer satisfaction logs.</p> <p>Based on the results of the analysis obtained, measures will be developed and implemented to improve customer satisfaction</p>	<p>In order to ensure customer orientation and increase customer satisfaction of JSC "NC "ACSP", as well as in accordance with the Development Strategy of JSC "NC "ACSP". By order of the Chairman of the Management Board (President) of JSC "NC "ACSP", a cross-functional team has been created for review of processes related to the activities of the commercial and operational units, in terms of working with clients consisting of 16 people. The team coordinator is an Executive Director for Operations.</p> <p>The team was instructed to analyze and develop the "Client's Path", which means the sequence of actions that the client takes in interaction with the structural divisions of JSC "NC "ACSP".</p> <p>Based on the results of the first meeting, we collected and analyzed customer feedback over the past three years (letters, questionnaires, complaints), and compiled a list of business processes for working with clients.</p> <p>Also, on May 30, 2023, with the participation of the management of JSC NC ACSP, a meeting was held with clients to discuss and resolve problematic and other issues encountered during the work with the port.</p> <p>On September 7, 2023, a meeting was held with the participation of the management of JSC "NC "ACSP" to discuss in detail the draft "Regulations for setting ships to the oil loading berths of JSC"NC "ACSP" (hereinafter referred to as the Regulations) with the participation of KazTransOil, oil loading terminals and sea carriers</p>

MARKET OVERVIEW AND MARKET POSITION

Cargo turnover of the Caspian basin countries in 2023

Indicators for 2023, ths. tons

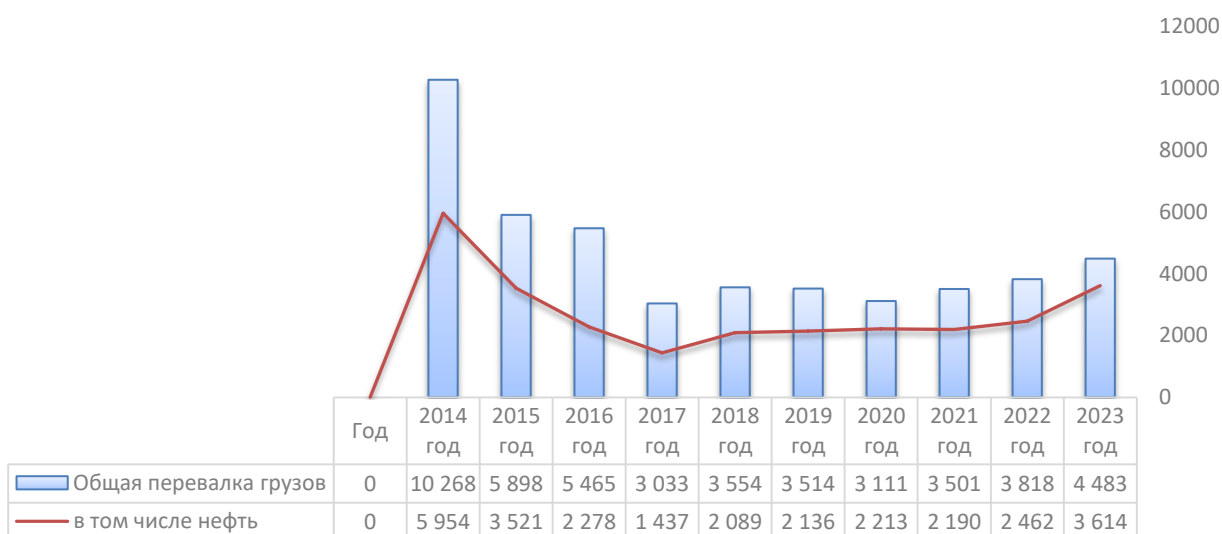


Today marine, the seaport of Aktau plays an important role in the development of the country's economy, as the main flows of export-import and transit cargo pass through it, both in the direction of the Caspian countries and CIS countries.

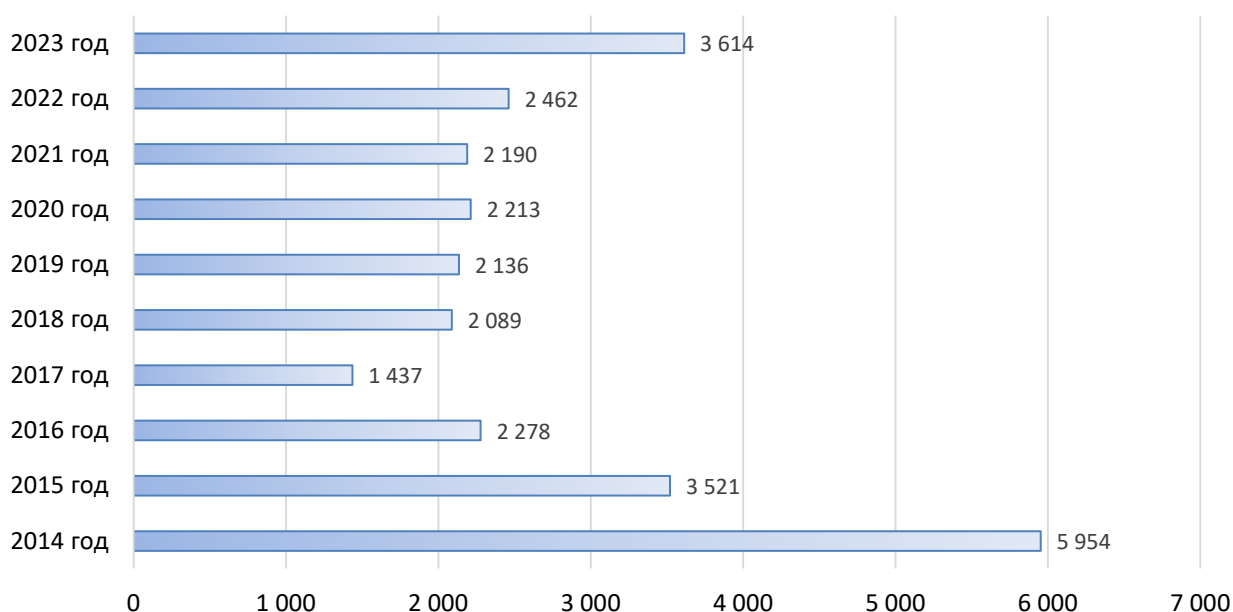
The main nomenclature of cargo processed in sea the seaport of Aktau is oil and grain. Cargo turnover indicators of the seaport of the Aktau seaport in recent years show a negative trend, starting from 2023 to 2023.

Having analyzed the structure of cargo turnover of the sea of the Aktau seaport by cargo type over the past ten years, it should be noted that the largest share of the total volume is oil, and the smallest is other cargo.

Production indicators of JSC "NC "ACSP" for 10 years, ths. tons



Total oil transshipment for 2014-2023 , thousand tons



Being a border area between east and West, Mangystau region has prerequisites for creating an important hub in the Eurasian system of commodity flows. Recognized as the western "Sea Gate of Kazakhstan", the region is an important link at the intersection of the international transport corridors TRACECA, North-South and MIDDLE CORRIDOR. Favorable climatic conditions and access to the Caspian littoral states by sea create a unique opportunity for establishing trade and economic relations with neighboring countries, and the presence of an internal-extensive railway system that provides direct rail links to border stations on the border with China allows increasing cargo turnover.

The completion of the sea of the northward expansion of the Aktau seaport and the construction of the Kuryk port allowed Kazakhstan to complete the chain of the Trans-Caspian Corridor from China to Europe, which contributes to the implementation of the New Silk Road project.

The integration of the Zhezkazgan-Beineu and Borzhakty-Yersai railway projects , new modern ferry terminals in the port of Alat (Republic of Azerbaijan), as well as the Baku-Tbilisi-Kars (Azerbaijan-Georgia-Turkey) railway line with sea the Aktau seaport allowed opening a direct multimodal corridor with access to domestic and transit cargo to European markets. increasing your chances in the fight for transit flows.

The main ports of the Caspian basin are: Anzali, Amirabad, Nowshahr on the Iranian coast, Baku International Commercial Sea Port on the Azerbaijani coast, Makhachkala, Astrakhan and Olya on the Russian coast, Aktau seaport , Aktau Northern Sea Terminal and Kuryk port on the Kazakh coast, Turkmenbashi on the Turkmen coast.

Today, the seaport of Aktau, studying the world experience, is actively working to create a container and logistics hub, which will be designed to transform transport flows in the Central Asian region. The presence of a container fleet on the territory of the seaport of the Aktau seaport for the countries of the Caspian region and Central Asia will create favorable conditions for customers when delivering their cargo to the port by rail cars, as well as by road for further shipment of these goods in containers.

The presence of empty containers of international container operators on the territory of the seaport of the Aktau seaport will allow domestic exporters transporting goods by railcars to transfer goods from railcars to containers for further shipment by sea. This will significantly reduce costs, as well as delivery time. An efficient corridor combined with an experienced and skilled workforce guarantees a fast, cost-effective and safe delivery route designed for customers in Central Asia.

REGULATORY ENVIRONMENT (GRI 2-23, 2-27):

Change in tariffs

In accordance with the order of the Chairman of the Committee of the Republic of Kazakhstan on Regulation of Natural Monopolies and Protection of Competition dated December 4, 1998 "On approval of the Republican section of the State Register of Natural Monopoly Entities", the Republican State Enterprise on the right of economic management "Aktau International Sea Trade Port" of the Ministry of Transport and Communications of the Republic of Kazakhstan was included in the republican section of the State Register of Natural Monopoly Entities monopolies for regulated services in the field of seaports.

For the period 1998 to 2021, the following services were excluded from the List of Regulated services:

- loading and unloading operations performed by the client's own forces and resources (Decree of the Government of the Republic of Kazakhstan dated September 28, 2007);
- loading and unloading operations performed by the forces and facilities of the seaport (order of the Acting Minister of National Economy of the Republic of Kazakhstan dated July 24, 2015);
- ship services calling services for all types of vessels, except for services for entering the seaport for transit of oil and petroleum products via pipelines to / from the tanker/tankers with subsequent exit from the port (ship calling) (order) of the Minister of National Economy of the Republic of Kazakhstan dated June 8, 2017).
- Order of the Minister of National Economy of the Republic of Kazakhstan dated December 31, 2020 deregulated services for entering a seaport for transit of oil and petroleum products through pipelines to / from a tanker/ tanker with subsequent exit from the port (ship call), except for their transshipment for export outside the Republic of Kazakhstan (Certificate of exclusion from the State Register of Legal Entities). register of subjects of natural monopolies dated February 12, 2021, 2021).

Deregulation of port services allows JSC "NC "ACSP" to independently make decisions on setting the level of fees, to conduct a flexible pricing policy.

Tariffs for water supply and sanitation services "Water supply through distribution networks" and "Waste water disposal" are subject to state regulation. For other services, in accordance with subparagraph 4) of article 26 and paragraph 1 of article 116 of the Business Code of the Republic of Kazakhstan, JSC "NC "ACSP" independently sets the levels of fees.

The formation of tariffs and fees for the services of JSC NC "ACSP" is carried out in accordance with the Tariff Policy of JSC NC ACSP, approved by the decision of the Board of JSC NC "ACSP" dated April 7, 2023, the Methodology for separate accounting of income, costs and assets involved, approved by the decision of the Board of JSC NC "ACSP" dated October 20, 2023.

During 2023, 12 meetings of the Tariff Commission were held. Increased fees for the following types of services:

- for loading and unloading operations performed by the seaport's forces and facilities by an average of 16%;
- for regulated services in the field of water supply and sanitation by 7% (indexation).

Introduction of amendments and additions to some legislative acts of the Republic of Kazakhstan on the sphere of activity

Considering the deregulation of services of JSC NC “ACSP” (certificate of exclusion from the State Register of Natural Monopoly Entities dated February 1, 2021), as well as in the framework of approval of additional types of activities, initiated in 2022 changes, based on the Order of the Minister of Industry and Infrastructure Development of the Republic of Kazakhstan dated June 2, 2023, the following legal acts have been amended:

- The list of mandatory services of the seaport (order of January 30, 2015) in terms of clarifying the wording of navigation services;
- Rules for applying prices (tariffs) for mandatory seaport services (order of August 1, 2019) in terms of changing the points of the rules on the application of fees for port services, and additions to include the issue of applying fees for ship entry fishing vessels;
- Rules for carrying out forwarding activities in sea transport (order of April 24, 2015) in terms of adding item 12) "Repair of transport containers and packaging" – a service for repairing containers.

Also, the issue initiated in 2022 on the need to develop and put into effect a special (simplified, operational) procedure for implementing projects for construction, reconstruction, expansion, technical re-equipment, modernization, and major repairs of port infrastructure facilities and complexes found its support at the government level, and in accordance with the decree of the Government of the Republic of Kazakhstan dated January 12, 2023 "On assigning a construction object to objects requiring special regulation and (or) state regulation" the object "Construction of a container hub on the basis of the port of Aktau" is classified as objects requiring special regulation, which will allow simultaneously, in parallel, to develop design and estimate documentation and perform construction and installation works.

DEBT LOAD (GRI 2-24)

As part of the project "Expansion of Aktau International Seaport in the northern direction" for the construction of protective hydrotechnical structures of the pier and breakwater, two loans of JSC "Development Bank of Kazakhstan" (hereinafter – DBK) were attracted under the following conditions:

- interest rate – 7% per annum (fixed);
- loan term – Loan 1 – until 2026, Loan 2 – until 2025;
- loan currency – national currency, KZT.

Loan repayments for 3 the first three years amounted 3,185,625 ths. KZT.

Loan	Remunerati on rate	Maturity date	Paid for 2023			<i>in ths. KZT</i> Balance of the principal debt and %
			Total	Principal debt	%	
Loan 1	7 %	2026	407 859	200,000	207 859	2 886 721
Loan 2	7 %	2025	2 777 766	2 556 684	221 082	628 954
Total:			3 185 625	2 756 684	428 941	3 515 675

On December 28, 2023, the principal debt on the Loan 2 in the amount of 1 500 000 ths. KZT was partially repaid ahead of schedule.

The remaining outstanding loans amount to 3,515,675 ths. KZT:

- Loan 1 – 2 886 721 ths. KZT;
- Loan 2 – 628 954 ths. KZT.

Only 3 939 724 ths. KZT is due to be repaid by the end of the loan term:

- Loan 1 – 3 277 814 ths. KZT (principal debt – 2 819 417 ths. KZT, remuneration – 458 398 ths. KZT);
- Loan 2 – 661 909 ths. KZT (principal debt - 613 368 ths. KZT, remuneration – 49 541 ths. KZT).

REVIEW AND REVIEW OF ACTIVITIES RELATED TO THE OBJECTIVES SET (GRI 201-1)

Production figures for 2023

Name	Unit of meas.	2023	2022	2021
Total transshipment	ths. tons	4,483	3,818	3,501
Oil	ths. tons	3,614	2,462	2,191
Grain	ths. tons	177	177,447,635	635
Other cargo, including:	ths. tons	693	693,909,675	675
containers, including:	TEU	22,780	30,708	27,624
<i>MIDDLE CORRIDOR route</i>	<i>TEU</i>	<i>16,387</i>	<i>27,094</i>	<i>17,741</i>
<i>China- Kazakhstan Turkmenistan - Iran route</i>	<i>TEU</i>			<i>132</i>
<i>other</i>	<i>TEU</i>	<i>6 393</i>	<i>3 614</i>	<i>9 751</i>
Revenues	ths. KZT	11 194 385	9 670 762	7 601 460
Revenues from cargo handling, including :	ths. KZT	6 497 431	5 971 784	4 585 805
<i>Oil</i>	<i>ths. KZT</i>	<i>3 859 775</i>	<i>2 629 453</i>	<i>2 148 710</i>
<i>Grain</i>	<i>ths. KZT</i>	<i>290 122</i>	<i>789 233</i>	<i>1,019,498</i>
<i>other cargo</i>	<i>ths. KZT</i>	<i>2,347,534</i>	<i>2,553,098</i>	<i>1,417,597</i>
Revenue from ship calling services	ths. KZT	2,906 116	2,103 496	2,033,887
Revenue from port fleet services	ths. KZT	991 678	870 320	603 204
Revenue from cargo storage	ths. KZT	331 933	311 411	219 579
Other income	ths. KZT	467 227	413 751	158 985

Total cargo transshipment in 2023 amounted to 4 483 ths. tons, or 117% compared to 2022 (3,818 ths. tons), including:

- oil transshipment amounted to 3 614 ths. tons, or 147% compared to the same period last year (2 462 ths. tons);
- grain transshipment – 177 ths. tons, or 40% by 2022 (447 ths. tons);
- transshipment of other and general cargo totaled 693 ths. tons, or 76% of the same period in 2022 (909 ths. tons), including:
 - container transshipment in all directions amounted to 22 780 TEU, or 74% compared to last year (30 708 TEU), including:
 - on the MIDDLE CORRIDOR route – 16 387 TEU or 60% of the same period last year (27 094 TEU).
 - transshipment of other containers – 6 393 TEU or 177% compared to the previous year (3 614 TEU).

Operating income (revenue) in 2023 amounted to 11 194 385 ths. KZT, or 116% of the previous year (9 670 762 ths. KZT):

1) revenues from cargo transshipment amounted to 6 497 431 ths. KZT or 109% of the actual 2022 figure (5 971 784 ths. KZT), which is due to an increase in oil transshipment volumes:

- oil transshipment – 3 859 775 ths. KZT or 147% of the actual 2022 (2 629 453 ths. KZT).

However:

- revenues from grain transshipment amounted to 290 122 ths. KZT, or 37% compared to 2022 (789 233 ths. KZT);

- revenues from transshipment of other cargo amounted to 2 347 534 ths. KZT, or 92% by the end of 2022 (2 553 098 ths. KZT);

2) revenue from ship calling services amounted to 2 906 116 ths. KZT, or 138% compared to the previous year (2 103 496 ths. KZT).

3) revenues from port fleet services amounted to 991 678 ths. KZT or 114% compared to the previous year (870 320 ths. KZT).

4) revenues from cargo storage actually amounted to 331 933 ths. KZT, or 107% compared to the previous year (311 411 ths. KZT).

5) other income amounted to 467 227 ths. KZT or 113% of the actual 2022 (413 751 ths. KZT).

Information on expenses for 2023

ths. KZT

Name	2023	2022	2021
Cost	6 450 062	5 584 445	4 959 643
Personnel costs, including short-term provisions	3 970 249	207 144 3	2 459 697
Depreciation and amortization	955 418	924 286	963 691
Repair and maintenance	401 771	284 817	273 577
Materials and supplies	603 206	146 512	267 161
Work and production services	176 175	117 125	117 614
Security services	148 437	223 121	124 712
Fuel fuel	143 582	132 731	107 918
Taxes	137 162	365 727	368 449
Expenses employee benefits after employment activities	79 744	827 74	61 099
Electricity	77 107	69 924	81 636
Stuff	814 153	140 129	134 089
Administrative costs	490 1 150	1 283 761	1 272 545
Personnel costs, including short-term reserves	741 518	586 989	756 409
Taxes	172 246	308 965	140 186
Services for the development and adjustment of FS	149 310	-	-
Costs of festive and cultural events	61 066	19 640	15 026
Depreciation and amortization	58 625	473 56	58 482
Travel and entertainment expenses	37 140	46 460	25 804
Consulting, audit and legal services	555 35	34 275	32 784
Costs for employee benefits post-employment	14 116	13 961	13 225
Materials	7 319	589 11	10 130

Other

|

213 255|

205 409|

220 499

Profit and loss information

ths. KZT

Name	2023	2022	2021
Revenue	11 194 385	9 670 762	7 601 460
Cost of sales	(6 450 062)	(5 584 445)	(4 959 643)
Gross profit	4 744 323	4 086 317	2 641 817
Administrative expenses	(1 490 150)	(1,283,761)	(1,272,545)
Other (losses)/net profit	(4,173)	(324 235)	29 638
Impairment losses on financial assets	(46 313)	(25 533)	(27 498)
Finance income	583 254	372 018	274 438
Finance costs	(398 989)	(485 682)	(562 533)
Foreign exchange gain, net	(56 735)	63 426	19 166
Profit before tax	3,331,217	2 402 550	1 102 483
Corporate income tax expense	(265 919)	(548 353))
Profit for the year	3 065 298	1 854 197	875 537

Operating income (revenue) at the end of 2023 amounted to 11 194 385 ths.KZT, or 116% compared to the previous year (9 670 762 ths. KZT), which is due to an increase in cargo transshipment volumes.

Production cost expenses – 6 450 062 ths. KZT or 116% compared to the actual 2022 (5 584 445 ths. KZT), which is due to an increase in salary expenses, an increase in the cost of goods, fuel and lubricants, works and services.

Administrative expenses amounted to 1 490 150 ths. KZT, or 116% of the previous year (1 283 761 ths. KZT).

Financial income amounted to 583 254 ths. KZT or 157% compared to the previous year (372 018 ths. KZT).

Financing costs amounted to 398 989 ths. KZT, or 82% of the actual 2022 (485 682 ths. KZT).

At the end of 2023, net profit amounted to 3 065 298 ths. KZT, or 165% compared to the previous year (1 854 197 ths. KZT).

Cash flow information

ths. KZT

Name	2023	2022	2021
Net operating cash flow	4 418 740	3 391 845	2 257 739
Disposal of capital investments	(1 839 367)	(305 661)	(485 261)
FCFC (Cash flow after capital investment financing)	2 579 373	3 086 184	1 772 478
Repayment of the principal debt under the loan	(2 756 684)	(1,076,684)	(1,076,684)
Other cash flows	(666 526)	41 396-187	908

Other changes in the cash balance ¹	(61 035)	63 802	15 708
Cash at the beginning of the period	3 437 848	1 323 150	799 556
Cash at the end of the period	2 532 976	3 437 848	1 323 150

Net operating cash flow for 2023 was 4 418 740 ths. KZT.

Payments on capital investments amounted to (-1 839 367) ths. KZT.

Payments on repayment of the principal debt on loans of JSC "Development Bank of Kazakhstan" amounted to (-2 756 684) ths. KZT.

Other cash flow – (-666 526) ths. KZT.

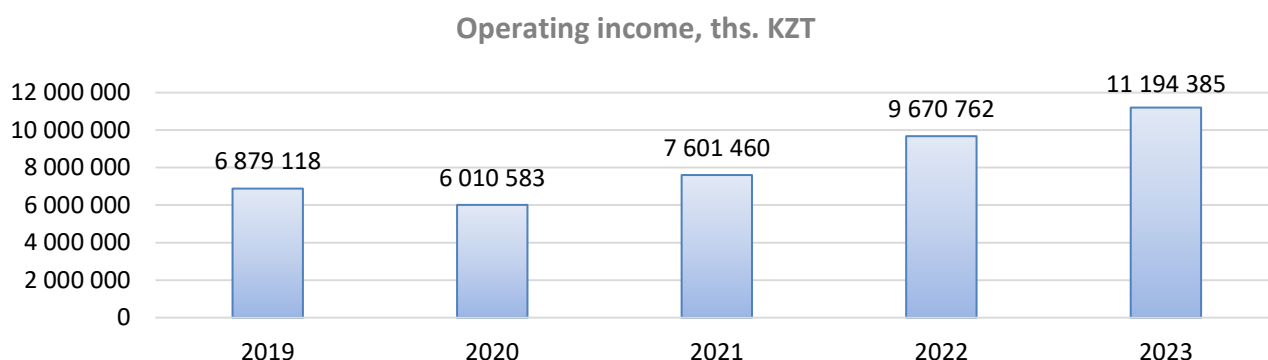
Other changes in the cash balance – (-61 035) ths. KZT.

Cash flows at the end of 2023 amounted to 2 532 976 ths. KZT.

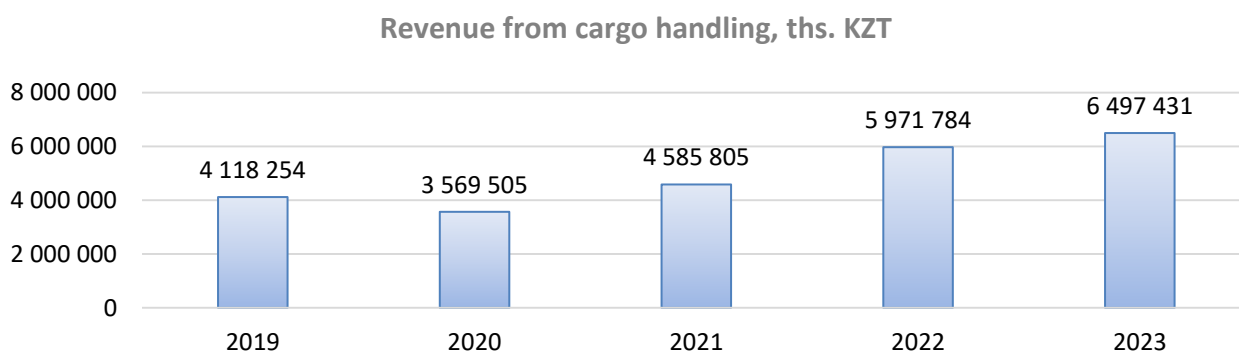
¹ The effect of changes in exchange rates on the amount of cash and cash equivalents and the effect of changes in the allowance for expected credit losses on cash and cash equivalents.

OPERATIONAL AND FINANCIAL PERFORMANCE INDICATORS (GRI 201-1)

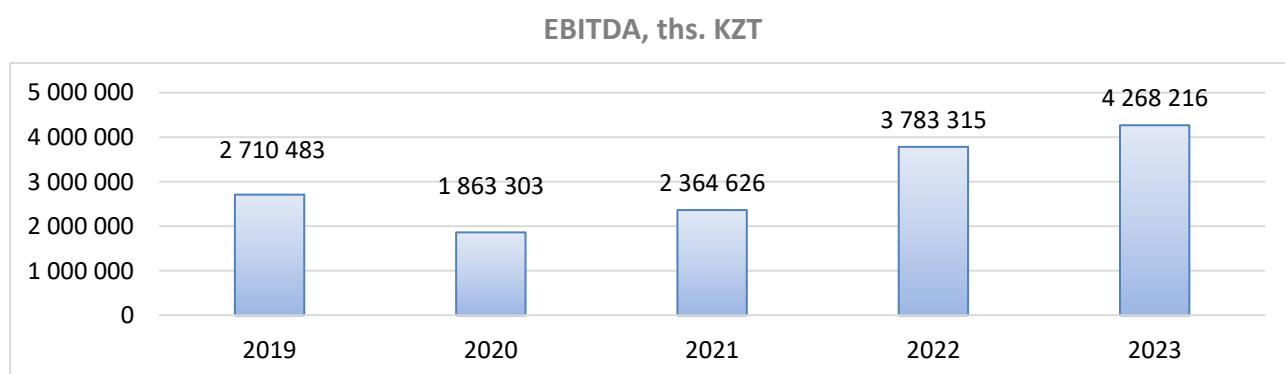
Operating income for 2023 amounted to 11 194 385 ths. KZT, which is 16% higher than in 2022. The growth is due to an increase in revenues: from cargo handling - by 9%, from ship calling services - by 38%, from storage - by 7% and other revenues - by 14%.



Revenues from cargo transshipment in 2023 amounted to 6 497 431 ths. KZT, which is 9% higher than in 2022 due to a 17% increase in cargo turnover.

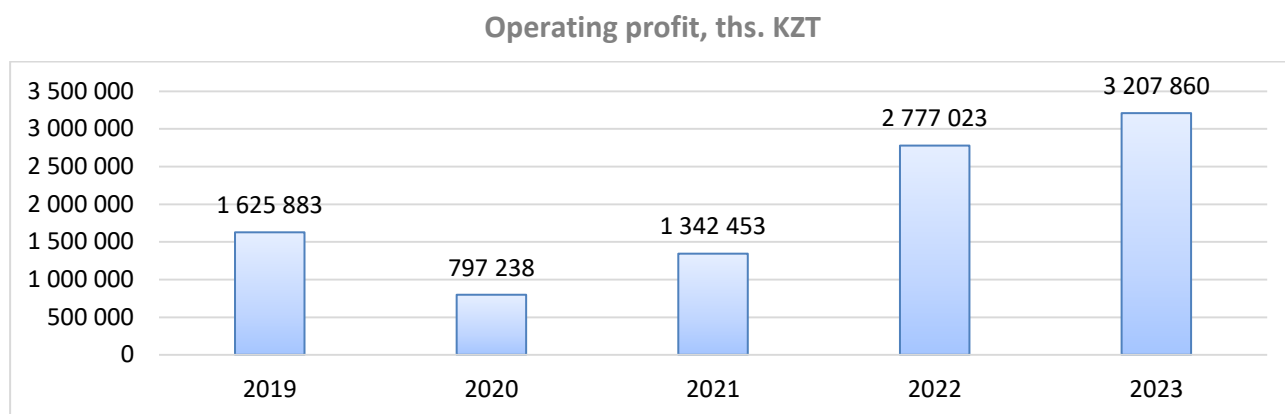


EBITDA² for 2023 amounted to 4 268 216 ths. KZT, which is 12% higher than in 2022.

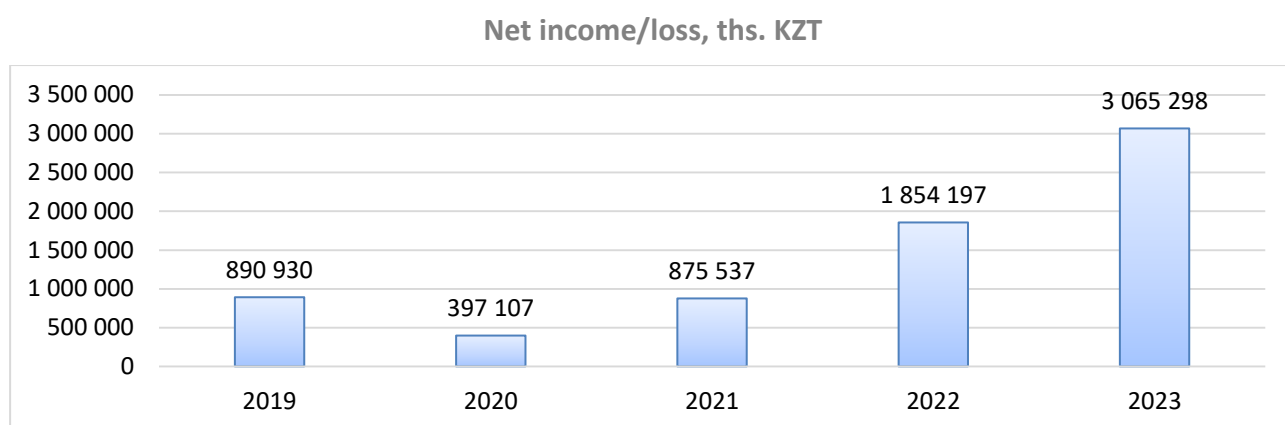


²EBITDA: Gross Profit minus Administrative Expenses plus Depreciation and Amortization.

Operating profit³ for 2023 amounted to 3 207 860 ths. KZT, which is 16% more than in 2022.



Net profit, attributable to the Sole Shareholder for 2023, assessed to 3 065 298 ths. KZT, or 165% of the same period in 2022.



FINANCIAL SUPPORT (GRI 201-4)

JSC "NC "ACSP" in 2023, in 2023 did not receive financial support (including guarantees) from the state, and JSC "NC "ACSP" does not have any obligations to the state.

³Operating profit: Gross profit minus General and administrative expenses (including provisions) minus Selling expenses minus Asset impairment charges.

Objectives of the risk management and internal control system (GRI 2-23)

Risk management in JSC "NC "ACSP" is a continuous and continuous process that is designed to ensure timely identification of potentially risky events and take measures to minimize risks that may negatively affect the activities of JSC "NC "ACSP" and the achievement of set goals. In cases when the occurrence of such events is inevitable, JSC "NC "ACSP" carries out all necessary measures to minimize the negative consequences. JSC "NC "ACSP" operates a Risk Management and Internal Control Service (hereinafter – the RM and ICS) based on generally accepted conceptual models of risk management and recommendations developed by the Committee of Sponsored Organizations of the Treadway Commission (COSO ERM "Organization Risk Management: Integration with Strategy and Performance").

The main principles of the RM and ICS of JSC NC ACSP are defined in the Risk Management and Internal Control Policy approved by the decision of the Board of Directors. The structure of the risk management system in JSC NC ACSP is represented by risk management at several levels involving the following bodies and divisions of JSC NC ACSP: The Board of Directors, Audit Committee, Management Board, Risk Committee, structural division responsible for risk management.

JSC NC ACSP works on the internal control system, which is a tool that allows management to make decisions aimed at promptly identifying and preventing risks, and provide reasonable confidence in achieving the strategic goals of JSC NC ACSP.

On an ongoing basis, JSC NC ACSP organizes meetings of the Risk Committee, hears quarterly reports, and discusses critical risk management measures. Information on realized risks is promptly communicated to the Management Board and the Board of Directors of JSC NC ACSP.

The Committee is a permanent collegial body under the Management Board that coordinates the organization of the risk management system of JSC NC ACSP.

The Risk Committee reviews and pre-approves management reports on the risk management system for the Management Board and the Board of Directors of JSC NC ACSP.

Measures to improve the risk management and internal control system

RM and ICS of JSC NC ACSP is a set of interrelated elements combined into a single process, in which the Board of Directors, management and employees are involved in identifying potential events that may affect the activities of ACSP, as well as in managing these events within an acceptable level of risk. JSC "NC "ACSP" annually develops and implements a set of measures to improve the effectiveness of RMS and VC.

As part of the improvement of the risk management and internal control system, the following activities were carried out in 2023 of the RMS and VC:

- coordination of issues submitted for consideration by the Management Board and the Board of Directors of JSC "NC "ACSP" (with the provision of risk opinions, if necessary), in order to ensure that the above-mentioned management bodies make decisions taking into account potential risks;
- development and approval of the Register and Risk Map for 2014-20233 (minutes of the Board of Directors of JSC "NC "ACSP" dated December 2, 2022);
- development and approval of the Risk Response Action Plan 2023 (minutes of the Board of Directors of JSC "NC "ACSP" dated December 2, 2022);

- approval of the Risk Appetite for 2023 (minutes of the Board of Directors of JSC "NC "ACSP" dated December 2, 2022);
- development and approval of key risk indicators and levels of tolerance to key risks 202 for 3 years (minutes of the Board of Directors of JSC "NC "ACSP" dated December 2, 2022);
- approval of the composition of the Risk Committee under the Management Board of JSC "NC "ACSP" (minutes of the Management Board of JSC"NC "ACSP" dated February 2, 2022);
- approval of JSC "NC "ACSP" of the Risk Management and Internal Control Policy of JSC NC ACSP (minutes of the Board of Directors of JSC NC ACSP dated June 19, 2023);
- approval of the Rules for determining the risk appetite, risk tolerance, and key risk indicators of JSC "NC "ACSP" (minutes of the Board of Directors of JSC "NC "ACSP" dated August 31, 2023);
- prepare Risk Reports on a quarterly basis and submit them to the Management Board, the Audit Committee and the Board of Directors of JSC NC ACSP, including information on the implementation of the Risk Response Action Plan, the level of risk appetite, and key risk indicators in the reporting period:
 - 1) Risk Report for the 1st quarter of 2023 (approved by the decision of the Board of Directors of JSC "NC "ACSP" dated June 19, 2023);
 - 2) Risk Report for Q23 2023 (approved by the decision of the Board of Directors of JSC "NC "ACSP" dated August 31, 2023);
 - 3) Risk Report for the 3rd quarter of 2023 (approved by the decision of the Board of Directors of JSC "NC "ACSP" dated November 22, 2023);
 - 4) Risk Report for the 4th quarter3 of 2023 (approved by the decision of the Board of Directors of JSC "NC "ACSP" dated February 22, 2024);
- preparation and approval of the Matrix of business process ranking within the framework of the internal control system of JSC "NC "ACSP" for 2023 and the Calendar schedule of work on the development and / or updating of risk and control matrices and flowcharts of JSC "NC "ACSP" for 2023 (approved on February 06, 2023);
- verification of risk and control matrices and flowcharts provided by business process owners, as well as evaluating the effectiveness of the design of control procedures (approved on June 30, 2023, July 28, 2023, and September 29, 2023). Sending the approved risk and control matrices for the processes included in the Calendar Plan for 2023 to the Internal Audit Service and the Risk Management and Internal Control Department of JSC "NC "KTZ" for testing (outgoing letter dated October 18, 2023).
- approval of the Action Plan for implementing the recommendations of the RMS and VC within the framework of the risk and control matrices of JSC "NC "ACSP" on for42014 (order of JSC "NC "ACSP" dated November 29, 2-9, 2023);

Work on improving the risk management and internal control system will continue in 2024.

Significant risks (GRI 2-16)

JSC "NC "ACSP" performs a comprehensive risk identification and assessment on an annual basis, based on the results of which a Risk Register and Map are compiled. The main risks of JSC "NC "ACSP" are related to the specific activities of the Aktau seaport.

As part of the measures to develop the Register and Risk Map for 2023 (including taking into account the facts of risk implementation), the structural divisions of JSC NC ACSP carried out work to review the existing risks of structural divisions, as a result of which risk factors were revised and supplemented, as well as risk management measures at the level of structural divisions were detailed. divisions.

The amount of inherent risks in 2023 was 3 960 000 ths. KZT, including: the effectiveness of implementing risk mitigation measures was 1 056 000 ths. KZT, and therefore the residual risk was 2 904 000 ths. KZT.

The Register and Risk Maps of JSC “NC “ACSP” for 2023, approved by the decision of the Board of Directors of JSC “NC “ACSP” dated December 2, 2022, includes 42 key risks, including:

There are 2 risks in the red zone of the Risk Map:

- 1) cargo turnover risk (other cargo);
- 2) contractual risk (application of penalties upon termination of the contract with DP World);

There are 10 risks in the orange zone of the Risk Map:

- 1) cargo turnover risk (other goods);
- 2) contractual risk (application of penalties upon termination of the contract by DP World);

There are 10 risks in the orange zone of the Risk Map:

- 1) cargo turnover risk (volume of grain transshipment (export);
- 2) cargo turnover risk (volume of container traffic);
- 3) cargo turnover risk (ship call);
- 4) operational risk (critical wear of reloading equipment);
- 5) Operational risk (procurement process);
- 6) investment risk (risk of non-repayment of investments invested in the authorized capital of ACSP LLP) - previously it was in contract risk;
- 7) IT & Cyber risk (failure of information systems);
- 8) non-repayment of accounts receivable (formation of problematic accounts receivable);
- 9) port safety and labor protection (safety and labor protection (industrial injuries);
- 10) Climate risk;

In the yellow zone of the Risk Map – 21 risks.

In the green zone of the Risk Map - 9 risks.

During 2023, the following risks were realized:

1) Cargo turnover risk:

- grain transshipment volume: lost revenue amounted to 534 734 ths. KZT;
- container transshipment volume: lost revenue amounted to 538 156 ths. KZT;
- transshipment of other cargo: lost revenue amounted to 1 534 327 ths. KZT

To minimize the risk of cargo turnover, the following work was carried out to replace other types of cargo and attract additional cargo traffic:

1. Issues were discussed with the shipper on the organization of transportation of products of KazAzot JSC ammonium nitrate (ammonium nitrate) in big bags in the direction of Azerbaijan and further to European countries. The annual volume is 24 ths. tons. The planned volume for 2024 is 50,000 tons. Within the framework of attracting this shipper, JSC “NC “ACSP” provided discounts of 20% on services of the sea of the Aktau seaport, in particular re-loading of cargo from wagon to container and PRR of containers (Protocol of the Tariff Commission dated August 25 2023).

2. Oral negotiations were held with metal shippers, in particular non-ferrous metal, in order to increase the volume of metal export deliveries.

3. Oral negotiations were held with shippers of petroleum coke (produced) in Pavlodar, Atyrau) to maintain the current volume of cargo transportation (to Azerbaijan).

4. During the period from October 4-6, 2023, ODA took part in the exhibition "Trans Logistics Kazakhstan" in Astana, within the framework of which it also took part in the business forum "New Silk Way" and the conference "Development of Ports, terminals and shipping in the Caspian Sea". Within the framework of these events:

- representatives of the transport company "Alliance Logistics" expressed their interest in carrying out container transportation along the MIDDLE CORRIDOR route;
- negotiations were held with representatives of PJSC "Transcontainer" on the issue of transshipment sea of container cargo via the Aktau seaport in the China – Europe direction;
- a joint speech was held with representative of Maersk, during which Maersk announced its interest in cooperation with the Aktau seaport on the use of the territory and port for storing their containers. At the end of the meeting, JSC "NC "ACSP" was sent a list of forwarding companies engaged in transit of grain (lentils in containers from Kazakhstan to Europe). Later, a discussion was held on the issue of including an agreement between Maersk and JSC "NC "ACSP" for services for storing empty containers in the maritime territory of the Aktau seaport;
- "ETO Logistics" company has addressed issues about the logistics scheme for grain delivery from Russia to the Aktau seaport and the possibility of various transshipment options to Iran, Afghanistan.

5. In November 2023, working group participated in the MIDDLE CORRIDOR, following which the WG members agreed to reduce tariff rates in the West – East direction in order to attract Chinese transit:

- a 33% increase in cargo transportation in 20-foot containers from Turkey via Akhalkalaki station in the direction of Kazakhstan, China and Central Asian countries;
- 50% discount on cargo transportation in 20-foot and 40-foot containers through the ports of Batumi/Poti in the direction of Kazakhstan and China.

In other areas, the parties agreed to maintain tariff rates at the level of 2023, in particular for loaded containers in 90 the amount of US \$ 90 per 20-foot container and 120 US \$ 120 per 40-foot container.

In December 2023, transportation of Chinese transit via the MIDDLE CORRIDOR route was resumed. 96 TEU containers were transported on the route Xi'an (China) - Absheron (Azerbaijani). In January 2024, 7 trains in the direction of Azerbaijan were processed.

6. In order to develop cargo transportation in the East - West direction, JSC "NC "ACSP" sent a letter to the Association of Legal Entities International Association Trans-Caspian International Transport Route (ex. dated 18 October 18, 2023) on the readiness of JSC "NC "ACSP" to establish a fee for transshipment of cargo in containers, including with tomato paste, in the direction of China-Kazakhstan - Azerbaijan/Georgia / Turkey - Europe for 2024 in the amount of:

- 60 USD (excluding VAT) for a 20-foot container (tariff reduction by 33.4%);
- 80 USD (excluding VAT) for a 40-foot container (tariff reduction by 33.4%).

However, during the discussion of this proposal at the meeting of the MIDDLE CORRIDOR working group, this initiative of JSC "NC "ACSP" by WG members was not supported by the WG members.

7. During the period of October 15-17, 2023, the Company participated in the transport and logistics exhibition "Logitrans 2023" in Istanbul (Turkey), during which negotiations were held with potential shippers interested in cargo transportation through sea the Aktau seaport.

2) Non-repayment of accounts receivable (formation of problem accounts receivable):

As at 31 December 2023, non-performing accounts receivable amounted 500 176 ths. KZT, including:

- trade receivables (for violation of the terms of payment under the contract for services rendered at the Aktau seaport) – 164 515 ths. KZT;
- employee debt (housing loan, salary arrears) – 3 892 ths. KZT;
- Advance, payment issued to "Caspian Technical Fleet" LLP (dredging works under the project "Northward Expansion expansion of Aktau International Sea Trade Port. Water area. Approach channels. Dredging. 1st stage") with which the contract was later terminated due to non-fulfillment of its terms – 209 249 ths. KZT.

On August 1, 2023, a letter was sent to JSC NC KTZ on consideration of a proposal to write off bad accounts receivable from Technical Caspian Fleet LLP.

On December 22, 2023, the minutes of the meeting of the Commission on Work with Accounts Receivable and Accounts Payable of JSC NC KTZ were received with the instruction of JSC NC ACSP to provide additional information to the Corporate Security Service of JSC NC KTZ on accounts receivable of LLP Caspian Technical Fleet and the measures taken to recover;

- other accounts receivable (state duty, penalties, fines for violating the terms of contracts) – 122 620 ths. KZT.

Activities of the legal department to minimize the risk of non-repayment of accounts receivable:

- providing explanations of the requirements of the legislation of the Republic of Kazakhstan to structural divisions;
- carrying out correspondence with business entities and state bodies;
- conduct of claim-and claim work.

Activities of the commercial work Department to minimize the risk of non-repayment of receivables:

- sending letters of claim to clients about repayment of existing accounts receivable;
- prohibition of putting ships at the berths of the seaport of the Aktau seaport for customers with current accounts receivable.

3) Legal risk (violation of external regulations):

In April 2023, local residents discovered contamination of the Bauta Bay water area with petroleum products and sent a complaint to all regulatory authorities. As a result, a supervisor was appointed by the Department of Ecology in the Bautino Cargo area. State inspectors of the Department of Ecology of Mangystau region issued 2 minutes with the imposition of fines in the amount of 345 ths. KZT for late notification of an emergency within 2 hours to the authorized body in the field of environmental protection and 483 ths. KZT for failure to take measures to collect and clean up the water area from petroleum products.

Events:

JSC "NC "ACSP" filed a complaint to the court, as JSC "NC "ACSP" was not a source of pollution of the water area. According to the results of court proceedings, the first minutes and a fine of 345 ths. KZT for late notification of an emergency within 2 hours to the authorized body in the field of environmental protection were canceled, the second minutes and a fine of 483 ths. KZT were left unchanged.

Employees of the Bautino Cargo area (hereinafter referred to as the GRB): the head of the Bautino Cargo area, the head of the PRK of Bautino Cargo area and the dispatcher at the Bautino Cargo area were reprimanded (order of April 26, 2023 of the State Duma).

The warning scheme for an emergency oil spill was re-brought to the attention of the Bautino Cargo area's involved persons.

During the practical training of skills at the oil spill response exercises, the Bautino Cargo area officials took an a mandatory part.

The Bautino Cargo area is equipped with sorbents in the required amount for rapid cleaning of the water area in case of contamination.

4) Operational risk (risk of equipment damage):

In 2023, the risks associated with equipment damage were realized in the number 6 of 6 cases. These incidents did not cause any harm to the health of employees of JSC "NC "ACSP" and third parties.

Events:

- internal investigations were conducted;
- based on the results of an internal investigation, measures have been developed to eliminate the causes of the incident;
- disciplinary actions have been imposed.
- material damage caused to the enterprise has been restored.

5) Contractual risk:

In 2023, the following contractual risks were realized:

- improper performance or refusal to perform contractual obligations on the part of suppliers, in the number 76 of 76 cases;
- evasion of potential suppliers from entering into a contract, in the amount 2 of 2 cases.

These risks were caused by significant fluctuations in market prices for goods and services.

In order to minimize contractual risks, measures were taken to notify and explain to the potential supplier the requirements of the Procurement Procedure for the Fund and legal entities, fifty or more percent of the voting shares (participation interests) of which are directly or indirectly owned by the Fund on the right of ownership or trust management, approved by the decision of the Board of Directors of the Fund, as well as to send information to the Authorized Body for including suppliers to the List of unreliable potential suppliers of the Fund.

6) Operational risk : cargo non-preservation failure (loss, damage and loss of cargo):

In 2023, this operational risk is realized in the amount 1 of 1 case of cargo damage.

In May 2023, a dockworker-mechanical of PRK, while managing reach stacker reach stacker on the territory of warehouse site No. 5, hit a Toyota Rav 4 motor vehicle 4»that arrived at sea the seaport of Aktau to the address of the consignee (hereinafter referred to as the client), which was

located at the site of container storage works without fencing. As a result of the collision, the vehicle was damaged on the right side. There were no casualties. The Client of om sent JSC NC ACSP to claim a claim for damages in the amount of 1 365 ths. KZT to JSC NC ACSP.

Events:

- an internal investigation of the incident was conducted.
- based on the results of an internal investigation, measures have been developed to eliminate the causes of the incident;
- on the dockworker-machine operator of the PRK a disciplinary penalty in the form of a severe reprimand was imposed on the dockworker-machine operator of the PRK;
- repeated verification of knowledge of dockworkers-machine operators of the PRK on safety and labor protection when managing reach stackers was carried out;
- an application for making an insurance payment for an insured event has been sent to the insurance company.

Based on the submitted materials and the report of an independent expert on the assessment of the market value of restoration repairs, the insurance company transfers insurance payments to the client in the amount of 1 114 ths. KZT (minus the deductible of 200 ths. KZT) to compensate for the damage caused) to compensate for the damage caused;

- on the basis of the order of JSC "NC "ACSP", the Accounting and Reporting Department accepted funds in the amount of 200 ths. KZT from the docker-machine operator, and sent them to the Client to pay the difference between the market value of the restoration repair and the unconditional franchise.

CORPORATE GOVERNANCE FRAMEWORK (GRI 2-9)

Sole shareholder

The supreme management body is the Sole shareholder of JSC "NC "ACSP" – the Fund. The sole shareholder has the rights stipulated by the legislation of the Republic of Kazakhstan and the Charter of JSC "NC "ACSP", including the right to cancel any decision of other bodies of JSC "NC "ACSP" on issues related to the internal activities of JSC "NC "ACSP".

In accordance with paragraph 68 of article 10 of the Charter of JSC "NC "ACSP", JSC "NC "ACSP" does not hold general meetings of shareholders. Decisions on issues referred by the legislation of the Republic of Kazakhstan and the Charter to the competence of the General Meeting of Shareholders are made by the Sole Shareholder alone and are subject to writing.

In accordance with the Trust Management Agreement concluded between the Fund and JSC NC KTZ dated November 29, 2023, the Trustee has the right to exercise the rights and obligations of the Sole Shareholder in relation to JSC NC ACSP.

Board of Directors

The management body of JSC NC "ACSP", which is accountable to the Sole Shareholder, provides control over the activities of the Management Board of JSC NC ACSP and exercises strategic management of JSC NC ACSP, with the exception of resolving issues referred by the Law "On Joint Stock Companies" and the Charter to the exclusive competence of the Sole Shareholder.

Committees of the Board of Directors

The purpose of the Board of Directors 'Committees is to increase the efficiency of the Board of Directors' work and improve the corporate governance structure through a preliminary comprehensive study of issues falling within the competence of the Board of Directors and the preparation of recommendations for the Board of Directors to make informed and balanced decisions. The Board of Directors has two committees: on planning, appointments, remuneration and other issues; and on audit.

Corporate Secretary

The Corporate Secretary ensures that the bodies and officials of JSC "NC "ACSP" comply with the corporate governance rules and procedures that guarantee the exercise of the rights and interests of the Sole Shareholder.

Compliance Controller

The purpose of the Compliance Controller is to ensure preventing compliance with regulatory requirements on anti-corruption issues, as well as to introduce mechanisms for corruption risks in accordance with the anti-corruption legislation of the Republic of Kazakhstan and best international anti-corruption practices.

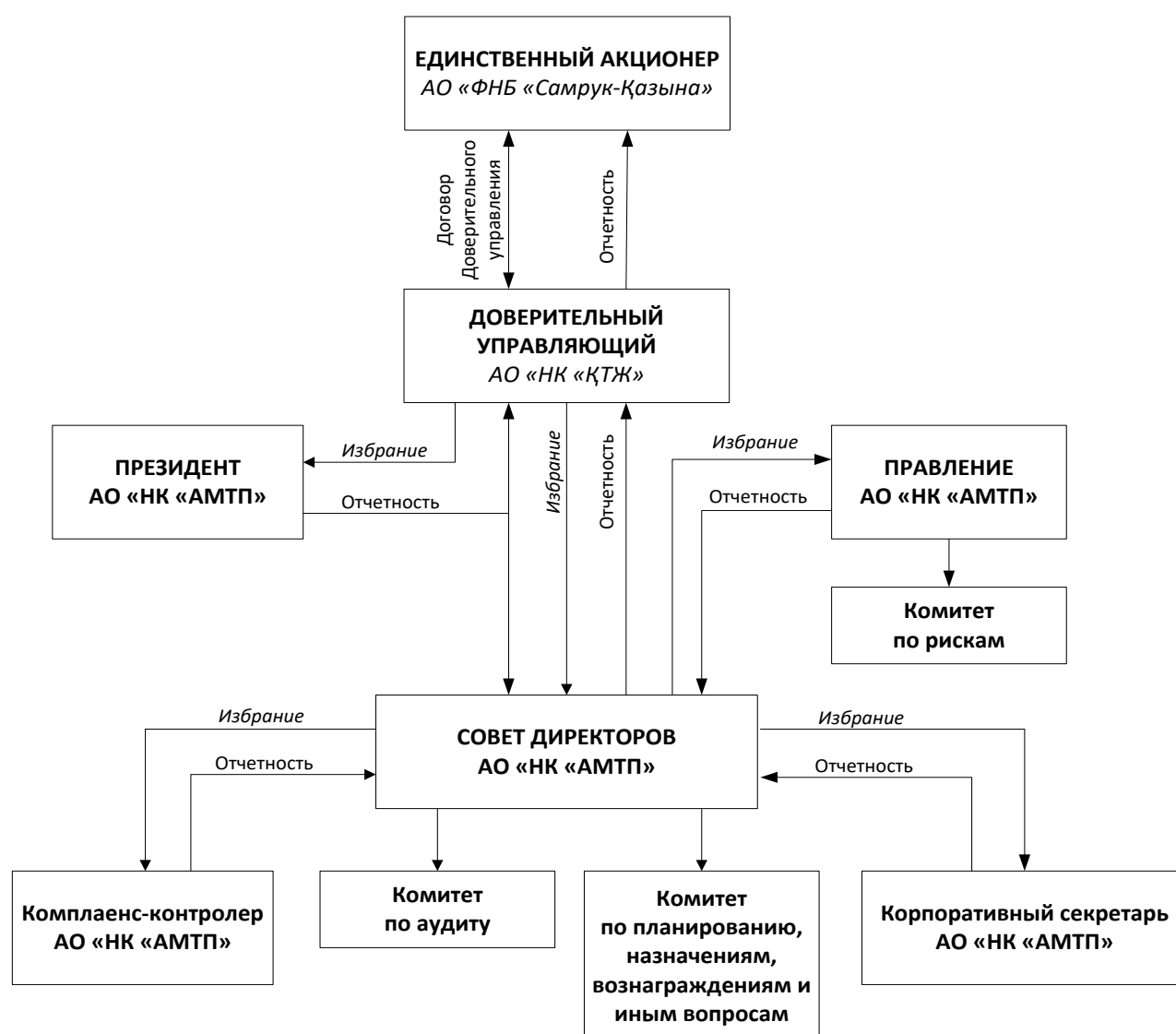
Governance

The Executive Body of JSC NC "ACSP" is accountable to the Board of Directors, manages the daily activities of JSC NC ACSP and ensures its compliance with the strategy, development plan and decisions taken by the Sole Shareholder and the Board of Directors, ensures the resolution of all issues of JSC NC ACSP's activities that are not covered by the Law "On Joint Stock Companies", other legislative acts of the Republic of Kazakhstan and the Charter to the competence of other bodies and officials of JSC "NC "ACSP".

Management Board Committees

The Management Board's committees contribute to deep and thorough consideration of issues falling within the competence of the Management Board and improve the quality of decisions taken. and AAO Risk Committee functions under the Management Board of JSC NC ACSP.

Interaction of management bodies



The Board of Directors and the Management Board interact in a spirit of cooperation, act in the interests of JSC "NC "ACSP" and make decisions based on the principles of sustainable development.

BOARD OF DIRECTORS (GRI 2-11)

The Board of Directors provides general management of the activities of JSC NC ACSP. Decisions of the Board of Directors are made in accordance with the procedure established by the legislation of the Republic of Kazakhstan and the Charter of JSC NC ACSP. The Board of Directors plays a key role in ensuring the safe, successful and sustainable development of JSC NC ACSP, as well as in creating long-term shareholder value. The Board of Directors approves long-term plans and main programs of activity, defines general principles and approaches to the organization of the risk management system.

The activities of the Board of Directors of JSC "NC "ACSP" are regulated by the Charter of JSC "NC "ACSP", the Corporate Governance Code and are carried out in accordance with the annual work plan and schedule of meetings, based on the principles of rationality and efficiency. If necessary, the Board of Directors may consider issues that are not included in the work plan.

The Chairman of the Board of Directors is a Representative of the Sole Shareholder. Members of the Board of Directors do not own shares of JSC NC ACSP/ shares in the authorized capital of affiliated companies, nor do they own shares/ shares in the authorized capitals of suppliers and competitors of JSC NC ACSP.

Selection criteria for members of the Board of Directors, including independent directors (GRI 2-10)

In accordance with the requirements of sub-clause 5 of clause 1 of article 36 of the Law "On Joint-Stock Companies", as well as in accordance with the Corporate Governance Code of JSC NC "ACSP", the Sole Shareholder elects members of the Board of Directors on the basis of clear and transparent procedures, taking into account the competencies, skills, achievements, business reputation and professional experience of candidates.

The number of members of the Board of Directors, in accordance with subparagraph 10 of paragraph 69 of article 10 of the Charter of JSC "NC "ACSP", is determined by the Sole Shareholder.

The term of office of members of the Board of Directors of JSC NC ACSP is also determined by the decision of the Sole Shareholder, coinciding with the term of office of the entire Board of Directors and expires at the time when the Sole Shareholder decides to elect a new Board of Directors.

In accordance with the Corporate Governance Code of JSC "NC "ACSP", members of the Board of Directors are elected for a term of up to three years, and then, if the results of their activities are satisfactory, they may be re-elected for a further term of up to three years. When individual members of the Board of Directors or its full membership are re-elected for a new term, their contribution to the effectiveness of the Board of Directors of JSC "NC "ACSP" is taken into account.

Any term of election to the Board of Directors for more than six consecutive years (for example, two three-year terms) is subject to special consideration, taking into account the need for a qualitative renewal of the Board of Directors.

An independent Director may not be elected to the Board of Directors for more than nine consecutive years. In exceptional cases, it is allowed to be elected for a term of more than nine years, and the election of an independent director to the Board of Directors should take place annually with a detailed explanation of the need to elect this member of the Board of Directors and the impact of this factor on the independence of decision-making.

The process of finding and electing members of the Board of Directors of JSC "NC "ACSP" is as follows:

- 1) the Chairman of the Board of Directors is elected by the decision of the Sole Shareholder. If the, Chairman of the Board of Directors is elected from among the representatives of the Sole Shareholder, the Board of Directors of JSC "NC "ACSP" elects a senior independent director from among the independent directors;
- 2) the process of search and selection of candidates to the Board of Directors is carried out by the Sole Shareholder together with the Chairman of the Board of Directors and the Chairman of the Committee on Planning, Appointments, Remuneration and Other Issues of the Board of Directors of JSC "NC "ACSP".

Members of the Government and officials of state bodies are not allowed to participate in the Board of Directors of JSC "NC "ACSP".

It is also prohibited for individuals to participate in making decisions related to their own appointment, election, or re-election.

Criteria for the independence of directors (GRI 2-10)

The Board of Directors and its committees must maintain a balance of skills, experience and knowledge that ensures that independent, objective and effective decisions are made in the best interests of the organization, taking into account fair treatment of all shareholders and the principles of sustainable development.

The Board of Directors should be diverse in terms of experience, personality characteristics, and gender composition. The Board of Directors should include independent directors in sufficient numbers to ensure the independence of decisions made and fair treatment of all shareholders. The recommended number of independent directors on the Board of Directors of JSC "NC "ACSP" is up to fifty percent of the total number of members of the Board of Directors.

In accordance with subparagraph 20 of article 1 of the Law "On Joint-Stock Companies", an "independent director" is defined as a member of the Board of Directors who:

- is not an affiliated person of this joint-stock company and was not an affiliate during the three years preceding his / her election to the Board of Directors (except for the case when he / she was an independent director of this joint-stock company);
- is not affiliated with the affiliated persons of this joint-stock company;
- is not affiliated with officials of this joint company or organizations – stock company or affiliated organizations of this joint-stock company and was not affiliated with these persons during the three years preceding his election to the Board of Directors;
- is not a government employee.
- is not an auditor of this joint -stock company and was not an auditor during the three years preceding his / her election to the Board of Directors;
- does not participate in the audit of this joint -stock company as an auditor working in the audit organization, and did not participate in such an audit during the three years preceding his election to the board of directors.

Composition of the Board of Directors (GRI 2-9)

In 2023, there were no changes in the composition of the Board of Directors of JSC NC ACSP.

On December 31, 2023, the Board of Directors of JSC NC ACSP consisted of the following members:

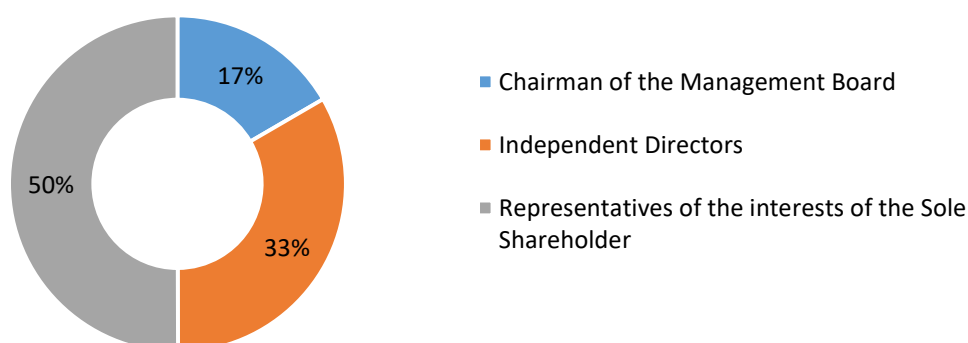
Full name	Position	Election date	Power expiration date
E. Kh. Koishibayev	Chairman of the Board of Directors, <i>representative of the interests of the Sole Shareholder</i>	April 22, 2022 April	30, 2025
A.A. Smolina	Member of the Board of Directors, <i>representative of the interests of the Sole Shareholder</i>	April 22, 2022 April	30, 2025
D.R. Arkalyk	Member of the Board of Directors, <i>representative of the interests of the Sole Shareholder</i>	June 2, 2021 April	30, 2025
A.N.Turikpenbayev	Member of the Board of Directors, <i>Chairman of the Management Board (President) JSC "NC "ACSP"</i>	February 10, 2021 April	30, 2025
O. Yu. Fartukh	Member of the Board of Directors, <i>Independent Director</i>	September 20, 2019 April	30, 2025
E.V. Zavgorodnyaya	Member of the Board of Directors, <i>Independent Director</i>	February 10, 2021 April	30, 2025

The Board of Directors consists of two women – A.A. Smolina and E.V. Zavgorodnyaya

Engagement of independent directors

The total number of members of the Board of Directors is 6 (six), while 2 (two) members of the Board of Directors out of 6 (six) are Independent Directors.

In view of the above, the structure of the Board of Directors is as follows:



When selecting independent directors, the Sole Shareholder and JSC NC ACSP are guided by the requirements of the Corporate Governance Code of the Sole Shareholder and the Charter of JSC NC ACSP, as well as national legislation and local acts of the Sole Shareholder, which determine the procedure for searching and selecting candidates on a competitive basis for the position of independent directors.

In accordance with the provisions of the Charter of JSC "NC "ACSP", the decision on the appointment of independent directors is made by the Sole Shareholder.

According to the Corporate Governance Code of the Sole Shareholder, taking into account the above criteria of directors' independence, the Board of Directors has established the fact of directors' independence and considers that there are no relations or circumstances that have or may have a significant impact on the decisions taken by independent directors E.V. Zavgorodnaya and O.Yu.Fartukh.

In addition, according to the norms of the Corporate Governance Code of the Sole Shareholder in the reporting period, Senior Independent Director of JSC "NC "ACSP" – E.V. Zavgorodnyaya was elected.



KOISHIBAYEV YERLAN KHAMARDINOVICH

**Chairman of the Board of Directors of JSC "NC "ACSP",
Managing Director for Logistics of JSC "NC "KTZ"**

Member of the Board of Directors since 2021

Year of birth: 1985

Citizenship: Republic of Kazakhstan

Education: American University in Dubai, Kazakh University of Humanities and Law, Kazakh Academy of Transport and Communications, Russian Presidential Academy of National Economy and Public Administration

Working experience:

2007-2010 - Assistant to the Minister of Finance of the Republic of Kazakhstan;

2010-2011 - Director of the Investment Projects Department of “Samruk-Kazyna Invest” LLP;

2011-2023 - Vice-President of JSC "National Center for Transport Logistics Development";

2023 - Deputy Director of the Center for Development of Transport Logistics of JSC “NC "KTZ";

2023-2015 - President of JSC "Center for Transport Services";

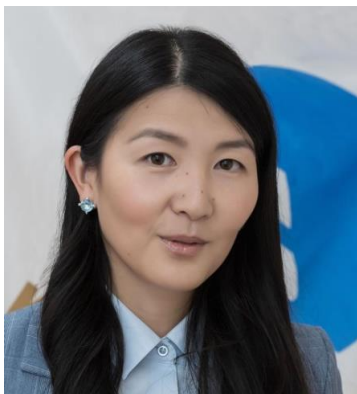
2015-2018 - Deputy General Director for Logistics of KTZ Express JSC;

2018-2019 - Deputy Chairman of the Board of JSC "Kazakhstan Institute of Industry Development";

2019-2021 - Deputy Akim of Kostanay region for industrialization, export potential and investment;

From 2021 until – Deputy Chairman of the Management Board for Logistics, Managing Director for Logistics of JSC “NC “KTZ”.

He does not own shares of JSC NC ACSP, suppliers and competitors of JSC NC ACSP.



SMOLINA ALEXANDRA ALEXANDROVNA

**Member of the Board of Directors of JSC "NC "ACSP",
Head of the Legal Service – Director of the Department of
Legal Support of JSC "NC "KTZ"**

Member of the Board of Directors since 2022

Year of birth: 1986

Citizenship: Republic of Kazakhstan

Education: Kazakh University of Humanities and Law, Gubkin Russian State University of Oil and Gas, Kazakh-British Technical University

Working experience:

2008-2011 - Private institution Corporate University "Samruk-Kazyna", Department of International Contracts - Intern, Lawyer of the 3rd category, Lawyer of the 2nd category;

2011-2012 – JSC NC KazMunayGas, Lawyer of the Department of International Contracts;

2012-2023 – JSC NC KazMunaiGas, Senior Associate of the Department of International Contracts;

2012-2016 – JSC NC KazMunaiGas, Leading Lawyer of the Department of International Contracts;

2016-2017 – JSC NC KazMunayGas, Deputy Director of the Department of International Contracts;

2017 – JSC NC KazMunayGas, Director of the Department of International Contracts;

2017-2019 – JSC NC KazMunaiGas, Director of the Department of Legal Support for Large Oil and Gas Projects;

2019-2020 – JSC Passenger Transportation, Executive Director – Director of the Legal Department, Member of the Management Board;

2020-2022 – JSC NC KTZ, Director of the Department of International Contracts;

2022 – until – JSC NC KTZ, Head of the Legal Service – Director of the Legal Support Department (previously - Deputy Director of the Legal Support Department).

She does not own shares of JSC NC ACSP, suppliers and competitors of JSC NC ACSP.



ARKALYK DANIYAR RASULULY

**Member of the Board of Directors of JSC "NC "ACSP",
Director of the Department of Borrowing and Investor
Relations of JSC "NC "KTZ"**

Member of the Board of Directors since 2021

Membership in Committees:

- 1) Committee on Planning, Appointments, Remuneration and Other Issues of the Board of Directors

Year of birth: 1982

Citizenship: Republic of Kazakhstan

Education: Kazakhstan Institute of Management, Economics and Forecasting (KIMEP), KBTU Business School, KIMEP Business School", Ernst & YoungSchool

Working experience:

2004-2006 - Deputy Director of Taskan LLP;

2006-2007 - Director of Expert Alliance LLP;

2006-2008 - Director of " ResursGlobalExpert" LLP ;

2008-2010 - Manager of the Department of Business Planning and Economic Analysis of Kaztransgas JSC ;

2010-2011 - Head of the Management Reporting Service of Kaztransgas JSC;

2011-2014 - Chief Manager of the Corporate Finance and Treasury Department of Kaztransgas JSC ;

2014-2018 - Deputy Director of the Corporate Finance and Treasury Department of Kaztransgas JSC;

2018 - Director of the Treasury Department of Intergas Central Asia JSC;

2018 - Deputy Director of the Corporate Finance and Treasury Department of JSC of Kaztransgas JSC;

2018-2020 - Director of the Corporate Finance and Treasury Department of Kaztransgas JSC ;

From 2020 to the present – Director of the Department of Borrowing and Investor Relations of JSC "NC "KTZ" .

He does not own shares of JSC NC ACSP, suppliers and competitors of JSC NC ACSP.



TURIKPENBAYEV ABAY NOGAYEVICH

**Member of the Board of Directors of JSC "NC "ACSP",
Chairman of the Management Board (President) JSC "NC "ACSP"**

Member of the Board of Directors since 2021

Year of birth: 1964

Citizenship: Republic of Kazakhstan

Education: Kazan Chemical and Technological Institute named after S.M.Kirov, Eurasian Institute of Market

Working experience:

1986-1989 - Production Organization "Navoiyazot" (Navoi, Uzbekistan) - Master of repair of chemical equipment for ammonia production, Senior master;

1989-1993-Nitrogen-tuck plant of Production Organization "PGMK" (Aktau, Kazakhstan) - Mechanic of the 6th category of the Ammonia shop-1, Equipment repair Master, Department mechanic;

1993-1995 - "Kaskor JSC" (Aktau, Kazakhstan) - Engineer of the 2nd category of the Department of Marketing and organization of cooperation with foreign companies, Manager, Head;

1995-2000 – Mangistau Munai Gas JSC (Aktau, Kazakhstan – Deputy Head of the Petroleum Products Sales Department;

2000-2002 - "Pavlodar Petrochemical Plant JSC" (Pavlodar, Kazakhstan) – Commercial Director;

2002-2003 – Uzen Munay Gas JSC (Zhanaozen, Kazakhstan – Director of the Control and Analytical Department;

2003-2004 - JSC "NMSC" KazMorTransFlot " (Aktau , Kazakhstan – Acting Director, Deputy Director of the Directorate of Objects under Construction;

2004-2008 - "TenizServis LLP" (Aktau, Kazakhstan) – Deputy General Director;

2008-2012-Director of "Batumi" Industrial Holding Ltd "(Batumi, Georgia);

2023 – JSC NC "Kazmunaygas" – Director of the Department of Analytics and Forecasting;

2014-2015 – JSC NC «Aktau International Commercial Sea Port” - Head of the Department of Port Facilities and Capital Construction;

2015-2016 – JSC “NC “Aktau International Commercial Sea Port” – Vice President for Technical Issues;

2016-2017 - "Port Kuryk" LLP - General Director;

From 2017 to until – Chairman of the Management Board (President) of JSC "NC "ACSP".

He does not own shares of JSC NC ACSP, suppliers and competitors of JSC NC ACSP.



ZAVGORODNYAYA YELENA VIACHESLAVOVNA

Member of the Board of Directors of JSC "NC "ACSP" - Independent Director

Member of the Board of Directors since 2021

Membership in the following Committees:

- 1) Audit Committee of the Board of Directors (Chairman of the Committee),
- 2) Planning, Appointment, Remuneration and Other Issues Committee of the Board of Directors (Member of the Committee)

Year of birth: 1969

Citizenship: Republic of Kazakhstan

Education: Karaganda State University. Buketova

Working experience:

Over the years, she has held positions in the field of accounting and reporting in companies : LLP "Karaganda Power", LLP "Karaganda Distributshin" , LLP "Security Agency "Excort", PT "Ibrayev and K", LLP "Avers", LLP "Express-Lux ", JSC "Karagandarezino-tekhnika".

Since 2003, she worked as a Financial Director at GlobalBillingSystems LLP, then at "GalamdykTechnologiyalar" LLP.

From 2006 to 2019, she worked in the system "Tsesna Corporation" JSC, where she held responsible positions: Director of the Financial and Economic Department, Managing Director, Executive Director, Deputy Chairman of the Management Board "Tsesna Corporation" JSC, Member of the Management Board.

From 2009 to 2015, she was a member of the Board of Directors "Airline "Ak Sunkar" JSC.

From 2015 to 2016, she was a member of the Board of Directors – Independent Director JSC "KazAgroProduct".

From 2016 to 2018, she served on the Board of Directors "Agricultural Credit Corporation" JSC as an independent Director.

From 2020 to the present, he has been a Member of the Board of Directors-an independent Director of Kaztemirtrans JSC .

From 2020 to 2021, she was a member of the Board of Directors of KTZ Express JSC as an independent director.

From 2014 to the present, he is the Chairman of the Board of Directors of JSC "National Center for Scientific and Technical Expertise and Certification".

She does not own shares of JSC NC ACSP, suppliers and competitors of JSC NC ACSP.



FARTUKH OLEG YURIEVICH

Member of the Board of Directors of JSC "NC "ACSP" - Independent Director⁴

Member of the Board of Directors since 2016

Membership in the following Committees:

- 1) Planning, Appointment, Remuneration and Other Issues Committee of the Board of Directors (Chairman of the Committee),
- 2) Audit Committee of the Board of Directors (Member of the Committee)

Year of birth: 1965

Citizenship: Russian Federation

Education: Leningrad State University

Career: From December 2007 to September 2017, he was the Managing Director of the Atlas Logistics Company Group of Companies.

From October 2017 until – he has been Managing Director of Jet Way LLC (Saint Petersburg).

He does not own shares of JSC NC ACSP, suppliers and competitors of JSC NC ACSP.

⁴From February 22, 2024, the powers were terminated early based on the decision of the Board of JSC NC KTZ dated March 14, 2024 (minutes No. 02/6).

BOARD OF DIRECTORS PERFORMANCE REPORT (GRI 2-23)

A report on the activities of the Board of Directors of JSC NC ACSP is prepared annually, in accordance with subparagraph 19-1) of paragraph 73 of Article 11 of the Charter of JSC NC ACSP and paragraph 166 of chapter 7 of the Corporate Governance Code, in order to highlight the results of the activities of the Board of Directors and its Committees for the reporting period.

The content and structure of the Report are presented in such a way as to provide interested users with the most reliable, complete and transparent information about the activities of the Board of Directors for the year.

In 2023, meetings of the Board of Directors were held in accordance with the work plan approved by the decision of the Board of Directors of JSC "NC "ACSP" dated February 27, 2023. If necessary, extraordinary meetings of the Board of Directors were held.

In 2023, the Board of Directors held 9 meetings, in person – including 8 meetings in person and 1 meeting in absentia. At the meetings of the Board of Directors held in 2023, 74 issues related to various activities of JSC NC ACSP were considered. The most important issues were considered at meetings held in person.

Selection criteria for members of the Board of Directors, including independent directors

In accordance with the requirements of sub-clause 5 of clause 1 of article 36 of the Law "On Joint-Stock Companies", as well as in accordance with the Corporate Governance Code of JSC NC ACSP, the Sole Shareholder elects members of the Board of Directors on the basis of clear and transparent procedures, taking into account the competencies, skills, achievements, business reputation and professional experience of candidates.

The number of members of the Board of Directors, in accordance with subparagraph 10 of paragraph 69 of article 10 of the Charter of JSC NC ACSP, is determined by the Sole Shareholder.

The term of office of members of the Board of Directors of JSC NC ACSP is also determined by the decision of the Sole Shareholder, coinciding with the term of office of the entire Board of Directors and expires at the time of the decision of the Sole Shareholder to elect a new Board of Directors.

In accordance with the Corporate Governance Code of JSC NC ACSP, members of the Board of Directors are elected for a term of up to three years, and then, if the results of their activities are satisfactory, they may be re-elected for a further term of up to three years. When individual members of the Board of Directors or its full membership are re-elected for a new term, their contribution to the effectiveness of the Board of Directors of JSC NC ACSP is taken into account.

Any term of election to the Board of Directors for more than six consecutive years (for example, two three-year terms) is subject to special consideration, taking into account the need for a qualitative renewal of the Board of Directors.

An independent Director may not be elected to the Board of Directors for more than nine consecutive years. In exceptional cases, it is allowed to be elected for a term of more than nine years, and the election of an independent director to the Board of Directors should take place annually with a detailed explanation of the need to elect this member of the Board of Directors and the impact of this factor on the independence of decision-making.

The process of finding and electing members of the Board of Directors of JSC NC ACSP is as follows:

1) the Chairman of the Board of Directors is elected by the decision of the Sole Shareholder. If the, Chairman of the Board of Directors is elected from among the representatives of the Sole Shareholder, the Board of Directors of JSC "NC "ACSP" elects a senior independent director from among the independent directors;

2) the process of search and selection of candidates to the Board of Directors is carried out by the Sole Shareholder together with the Chairman of the Board of Directors and the Chairman of the Committee on Planning, Appointments, Remuneration and Other Issues of the Board of Directors of JSC NC ACSP.

Members of the Government and officials of state bodies are not allowed to participate in the Board of Directors of JSC "NC "ACSP".

It is also prohibited for individuals to participate in making decisions related to their own appointment, election, or re-election.

Criteria for directors' independence

The Board of Directors and its committees must maintain a balance of skills, experience and knowledge that ensures that independent, objective and effective decisions are made in the best interests of the organization, taking into account fair treatment of all shareholders and the principles of sustainable development.

The Board of Directors should be diverse in terms of experience, personality characteristics, and gender composition. The Board of Directors should include independent directors in sufficient numbers to ensure the independence of decisions made and fair treatment of all shareholders. The recommended number of independent directors on the Board of Directors of JSC NC ACSP is up to fifty percent of the total number of members of the Board of Directors.

In accordance with subparagraph 20 of article 1 of the Law "On Joint-Stock Companies", an "Independent Director" is defined as a member of the Board of Directors who:

- is not an affiliated person of this joint-stock company and was not an affiliate during the three years preceding his / her election to the Board of Directors (except for the case when he / she was an independent director of this joint-stock company);
- is not an affiliated person in relation to the affiliated persons of this joint-stock company;
- is not affiliated with officials of this joint-stock company or affiliated organizations of this joint-stock company and was not affiliated with these persons during the three years preceding his election to the Board of Directors;
- is not a government employee.
- is not an auditor of this joint-stock company and was not an auditor during the three years preceding his / her election to the Board of Directors;
- does not participate in the audit of this joint-stock company as an auditor working in the audit organization, and did not participate in such an audit during the three years preceding his election to the board of directors.

Participation of members of the Board of Directors

The Chairman of the Board of Directors is responsible for managing the Board of Directors and its effective activities in all aspects of its area of responsibility, as well as ensuring a productive dialogue with the Sole Shareholder, the Executive Body of JSC NC ACSP. Together with the

Corporate Secretary, the Chairman of the Board of Directors ensures timely receipt of reliable and high-quality information by the Directors, prepares the agenda of the meeting in accordance with the established procedure, which is approved by the Board of Directors.

Independent directors bring their extensive experience in financial and operational matters to the Board of Directors. Being specialists in various fields, the directors help to evaluate the activities of JSC "NC "ACSP" from the outside and ensure objectivity in decision-making by the Board of Directors. They constructively evaluate the work of the management and assist in the development, approval and revision of the Development Strategy of JSC "NC "ACSP".

The JSC NC ACSP encourages free and open contact between members of the Board of Directors and management at all levels. Members of the Board of Directors are given full access to the necessary information. In order to monitor the strategic initiatives of JSC "NC "ACSP" and take timely corrective measures, at each meeting of the committees, members of the Board of Directors receive reports and detailed presentations from the supervising managers of JSC "NC "ACSP". Further, at the meetings, the Chairman of each Committee reports to the Board of Directors on the issues considered at the Committee meetings. The Board of Directors regularly reviews the actual performance indicators of JSC "NC "ACSP" in comparison with its long-term strategy.

Information on the participation of members of the Board of Directors in meetings of the Board of Directors during the reporting period is presented below.

Member of the Board of Directors	Election date	Reporting period	Participation in meetings
<i>Ye. Kh.Koishibayev</i> <i>Chairman of the Board of Directors,</i> <i>representative of the interests of the</i> <i>Sole Shareholder</i>	02.06.2021 (as a member of the Board of Directors), 22.04.2022	01.01.2023 22.04.2022 01.01.2023- 31.12.2023.	9/9
<i>A.A.Smolina</i> <i>Member of the Board of Directors,</i> <i>representative of the interests of the</i> <i>Sole Shareholder</i>	22.04.2022	01.01.2023- 31.12.2023	6/9
<i>D.R.Arkalyk</i> <i>Member of the Board of Directors,</i> <i>representative of the interests of the</i> <i>Sole Shareholder</i>	25.08.2021, 22.04.2022	01.01.2023 - 31.12.2023	8/9
<i>A.N.Turikpenbayev</i> <i>Member of the Board of Directors,</i> <i>Chairman of the Management Board</i> <i>(President) JSC "NC "ACSP"</i>	10.02.2021	01.01.2023 31.12.2023	8/9
<i>E.V.Zavgorodnyaya</i> <i>Member of the Board of Directors,</i> <i>independent director</i>	10.02.2021, 22.04.2022	01.01.2023 - 31.12.2023	9/9
<i>O. Yu. Fartukh,</i> <i>Board Member of Directors,</i> <i>Independent Director</i>	20.09.2019, 22.04.2022	01.01.2023- 31.12.2023	9/9

Issues considered at meetings of the Board of Directors

As part of the implementation of its main functions and tasks in 2023, the Board of Directors:

- pre-approved the annual financial statements of JSC NC ACSP in accordance with the legislative acts of the Republic of Kazakhstan;
- submitted for consideration of the Sole Shareholder the issue of JSC NC ACSP and entry into "SEZ "Seaport Aktau";
- in order to increase staff productivity, made changes to the Management Board, approved the Succession Plan for members of the Management Board, and took measures to evaluate the performance of senior employees and employees of services directly accountable to the Board of Directors;
- within the framework of improving corporate governance, JSC NC ACSP approved the Annual Report for 2022, the Report in the field of sustainable development of JSC NC ACSP for 2022, and elected senior a independent director of JSC NC ACSP;
- determined the position of JSC "NC "ACSP" as a participant of "AMNT" LLP for participation in the General Meeting of participants of "AMNT" LLP on financial statements, election of the General Director, audit company of "AMNT" LLP;
- approved the updated Development Plan of JSC "NC "ACSP", maps of key performance indicators of senior employees of JSC "NC "ACSP";
- regularly (quarterly) reviewed reports on risks, budget execution, compliance with the principles of the Corporate Governance Code for 2022, implementation of the Comprehensive Corporate Governance Improvement Plan for 2023, and reports on the work of the Compliance Controller;
- approved the self-assessment report of the Board of Directors of JSC NC ACSP for 2022, the list of internal documents submitted for consideration by the Board of Directors of JSC NC ACSP, the Program for the appointment of newly elected members of the Board of Directors, and the Development Program for members of the Board of Directors of JSC NC ACSP;
- in accordance with the provisions of the Charter of JSC "NC "ACSP" amendments approved and additions to the tax accounting policy of JSC "NC "ACSP", tariff policy, treasury portfolio;
- made changes and / or additions to the internal documents of JSC "NC "ACSP" in the field of personnel policy of JSC "NC "ACSP".



Interaction of members of the Board of Directors with JSC NC ACSP

In 2023, in order to save the budget of JSC "NC "ACSP" and the time of members of the Board of Directors, meetings of the Board of Directors were held mainly via videoconference.

During the reporting period, in order to study the current problems of JSC "NC "ACSP" (dredging operations, lengthening berths), members of the Board of Directors participated in an off-site meeting of the Board of Directors held in person in the city of Aktau on the territory of the seaport of the Aktau seaport, Issues of both strategic and economic nature were discussed, and the need to increase production capacity was discussed JSC "NC "ACSP" for the comprehensive implementation of the instructions of the Head of State of the Republic of Kazakhstan.

Board of Directors Performance Assessment (GRI 2-18)

In accordance with the Corporate Governance Code, the Board of Directors, committees and members of the Board of Directors must be evaluated on an annual basis.

The assessment should allow determining the contribution of the Board of Directors and each of its members to the growth of long-term value and sustainable development of JSC "NC "ACSP", as well as identify areas and recommend measures for improvement. The results of the evaluation are taken into account when members of the Board of Directors are re-elected or terminate their powers early.

In order to assess the members of the Board of Directors and the Corporate Secretary, a questionnaire was conducted with the preparation of statistical data by the Corporate Secretary for the reporting period.

The results of the work carried out by the corporate secretary of JSC "NC "ACSP" self-assessment of the activities of the Board of Directors of JSC "NC "ACSP" for 2023 in the form of a self-assessment Report were considered and taken into account at the meeting of the Board of Directors of JSC "NC "ACSP" dated 19 June 2024.

Corporate governance improvement plans

In order to improve the corporate governance system for the entire group of JSC "NC "KTZ" and effectively organize the management processes and interaction of JSC "NC "KTZ" with its subsidiaries as an operational holding, the Board of Directors of JSC "NC "ACSP" approved a Comprehensive plan to improve the corporate governance of JSC "NC "ACSP" for 2023-2024 (reports on the implementation of which are submitted quarterly for consideration by the Board of Directors), annual reports on compliance with the principles of the Corporate Governance Code are conducted.

Activities of the Board of Directors' Committees

In order to create a platform for active discussion and detailed analysis of issues, the Board of Directors operates 2 (two) advisory bodies (formed on the basis of the decision of the Board of Directors of JSC "NC "ACSP" dated February 10, 2021) :

- Planning, Appointments, Remuneration and Other Matters Committee (hereinafter referred to as the PARC);
- Audit Committee (hereinafter referred to as the AC).

Thus, the main task of the committees is a preliminary comprehensive study of the issues within

their competence and preparation of recommendations for the Board of Directors to make informed and balanced decisions.

The Committees consist of members of the Board of Directors who have the necessary professional knowledge, competencies and skills to serve on the Committee.

The activities of the Board of Directors ' committees are regulated by the relevant regulations on them.

PARC addresses issues in the areas of budget execution reporting, personnel policy, appointments, performance evaluation, remuneration, and corporate social responsibility.

The AC is responsible for external audit, risk management and internal control systems, corporate governance, external audit , and compliance functions .

Composition of the PARC

At 31 December, 2023, the composition of the PARC was as follows:

Full name	Position	Election date	Participation in meetings
O.Yu. Fartukh	Chairman of the Committee, <i>member of the Board of Directors,</i> <i>Independent Director</i>	February 10, 2021	9/9
Ye.V. Zavgorodnyaya	Member of the Committee, <i>member of the Board of Directors,</i> <i>Independent Director</i>	February 10, 2021	9/9
D.R. Arkalyk	Member of the Committee, <i>member of the Board of Directors,</i> <i>representative of the interests of the Sole Shareholder</i>	August 25, 2021	7/9

Role of the PARC

PARC promotes awareness-raising and makes recommendations to the Board of Directors on issues related to budget execution, personnel policy, appointments, evaluation and remuneration, as well as social issues of JSC NC ACSP.

The Committee's competences and powers are set out in the Regulations on the **PARC**.

Results of activity and КПНБ in 202the STCW in 202.3

In 2023, the **PARC** reviewed and made appropriate recommendations on the following issues:

- regularly reviewed and critically analyzed reports on the implementation of the budget of JSC "NC "ACSP";
- preliminary approval of amendments and additions to the Rules of remuneration and bonuses for managers and employees who report to the Board of Directors of JSC NC ACSP in their activities;

- final assessments were made on the goals of the corporate secretary of JSC "NC "ACSP", and the goals for the first half of 2023 were approved;
- issues related to "Aktau Northern Sea Terminal" LLP were approved;
- the issue of approval of the Development Plan of JSC "NC "ACSP" for 2024-2028 and the Budget of JSC "NC "ACSP" for 2024 was previously considered;
- drafts of maps of key performance indicators of JSC "NC "ACSP" managers for 2023 were considered and carefully worked out;
- pre-approved the self-assessment report of the Board of Directors of JSC NC ACSP for 2022 and launched the process of self-assessment of the activities of the Board of Directors, its committees, the Chairman of the Board of Directors and the Corporate Secretary based on the results of 2023;
- Succession Plan of the Strategic Personnel Reserve of JSC NC ACSP was approved;
- issues related to the Management Board of JSC "NC "ACSP" were repeatedly considered: determining the number of members of the Management Board, electing a member of the Management Board, determining the amount of his official salary and conditions of remuneration and bonuses for a member of the Management Board, describing the positions of the Chairman of the Management Board (President) and members of the Management Board, Regulations on the Management Board.

Composition of AC

As of December 31, 2023, AC consisted of the following:

Full	name Position	Election date	Participation in meetings
E.V. Zavgorodnyaya	Chairman of the Committee, <i>member of the Board of Directors,</i> <i>Independent Director</i>	February 10, 2021	9/9
O.Y.Fartukh	Member of the Committee, <i>member of the Board of Directors,</i> <i>Independent Director</i>	February 10, 2021	9/9

Role of the spacecraft

The AC helps to raise awareness and prepare recommendations for the Board of Directors on issues related to monitoring the completeness, accuracy and reliability of the financial statements of JSC NC ACSP and the provision of financial and other reports; ensuring the independence and objectivity of external audit; monitoring the reliability and effectiveness of risk management and internal control systems; ensuring the development of the corporate governance system; ensuring the independence and objectivity of the internal audit function; monitoring the practice of performing the compliance function.

The competence and powers of the committee are set out in the Regulations on AC.

Results of the AC activity in 2023

Results of AC activities in 2023

In 2022, the AC reviewed and made appropriate recommendations on the following matters:

- pre-approved before issue the annual financial statements of JSC NC ACSP for the year ended 31 December 2023;
- reviewed and pre-approved amendments to the Tax Policy of JSC NC NC NC ACSP;
- preliminarily reviewed and approved the issues of the Compliance Controller of JSC NC ACSP (quarterly reports, half-year goals, work plan, election of the Compliance Controller, half-year evaluation sheet);
- considered the issue of auditing the financial and economic activities of JSC NC ACSP for 2022;
- preliminarily considered and approved the issues of the Corporate Secretary of JSC NC ACSP (reports on the implementation of the Comprehensive Plan to Improve Corporate Governance of JSC NC ACSP for 2023-2024, half-year goals, the work plan of the Board of Directors for 2024, a report on the work of the Board of Directors of JSC NC ACSP and its committees for 2022, a report on compliance with the principles and provisions of the Corporate Governance Code for 2022);
- preliminary approval of the Information Policy of JSC NC NCSP;
- reviewed information about JSC NC ACSP or its activities that constitutes an official, commercial or other secret protected by law;
- approved the Annual Report of JSC NC ACSP for 2023 and, as part of improving corporate governance, considered the Sustainability Report of JSC NC ACSP for 2023;
- considered and approved the following risk issues: key risk indicators and tolerance levels for key risks at JSC NC ACSP for 2024, quarterly risk reports, risk register and risk map for 2024, risk response plan and risk appetite for 2024;
- preliminary consideration of the approval of the annual financial statements of AMNT LLP;
- as part of the salary increase for the compliance controller of JSC NC ACSP, a comprehensive assessment of the compliance controller's performance was preliminarily considered.

REPORT ON COMPLIANCE WITH THE PRINCIPLES AND PROVISIONS OF THE CORPORATE GOVERNANCE CODE (GRI 2-17, 2-23)

By the Decree of the Government of the Republic of Kazakhstan dated July 14, 2023, the Corporate Governance Code of “Samruk-Kazyna” JSC (hereinafter referred (as the CGC) was approved.

The objectives of the CGC are to improve corporate governance in Fund and organizations where more than fifty percent of the voting shares (stakes) are directly or indirectly owned by the Fund, to ensure transparency of management, and to confirm the commitment of the Fund and organizations to follow the standards of good corporate governance.

The Fund and organizations must comply with the provisions of the CGC, and in case of non-compliance, provide explanations in the annual report on the reasons for non-compliance with each of the provisions. The Board of Directors may, for certain reasons, conclude that certain provisions of the CGC are not applicable or impossible to comply with. Monitoring The Boards of Directors of the Fund and organizations, respectively, are responsible for monitoring the implementation of the CGC by the Fund and organizations. Corporate secretaries monitor and advise the Boards of Directors and the executive body of the Fund and organizations on proper compliance with the CGC, and prepare an annual report on compliance/non-compliance with its principles and regulations. Subsequently, this report is submitted for consideration by the relevant Committees of the Board of Directors, approved by the Board of Directors and included in the annual report of the Fund or organization.

Cases of non-compliance with the provisions of the CGC should be carefully considered at meetings of the relevant committees and boards of directors, with appropriate decisions taken to further improve corporate governance in the Fund and organizations.

In accordance with the CGC regulation, the Corporate Secretary of JSC NC ACSP has prepared a report on compliance/non - compliance with its principles and provisions (hereinafter referred to as the Report).

The report is designed to detail the principles for which there is non-compliance or partial compliance with the principles of the CGC, such as:

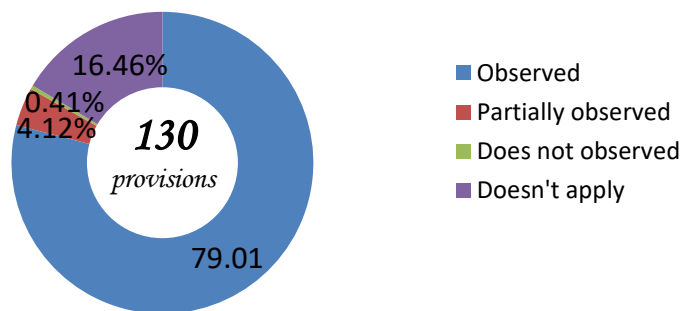
- I. Interaction between the foundation and organizations. The role of the fund as a national managing holding;
- II. Shareholders' rights;
- III. Efficiency of the Board of Directors and Executive Body;
- IV. Risk management, internal control and audit;
- V. Transparency.

By the decision of the Board of Directors of JSC NC ACSP dated 19 June 19, 2024, the Report on compliance with the principles and provisions of the Corporate Governance Code of JSC "NC "ACSP" for 2023 was approved.

Main results of the analysis of compliance with the CGC practice

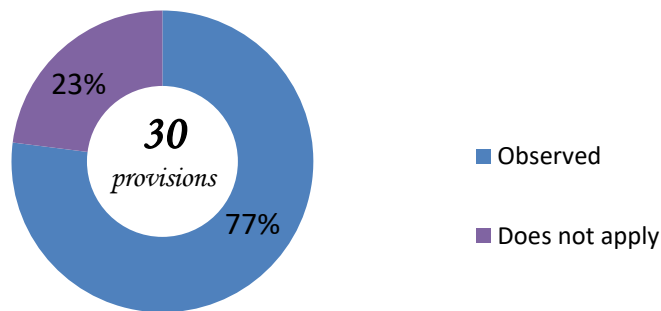
According to the results of the analysis of NC ACSP JSC, 79.01% of the CGC provisions are observed in practice (192 provisions out of 243), another 4.12% of the CGC provisions are partially observed,

with an explanation of the reasons (10 provisions out of 243), and 0.41% of the provisions are not observed and/or were not observed in 2023 for certain reasons. for various reasons (1 provision out of 243), 16.46% of the provisions of the CGC are not applicable to JSC "NC "ACSP" (40 provisions out of 243).



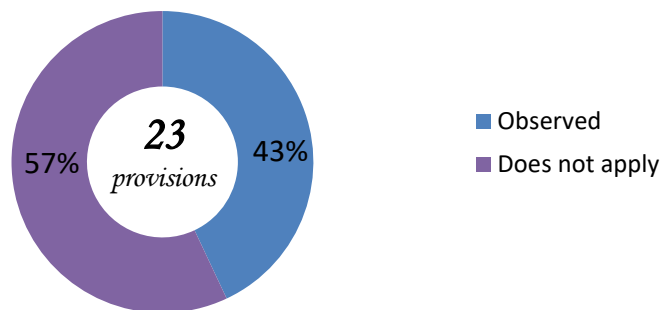
It should be noted according to the results of the analysis for 2023, the fundamental principles and regulations of the JSC “NC “ACSP” are observed. There is sufficient evidence that the main provisions of the CGC are being implemented and meet the expectations of the Sole Shareholder.

Results of the analysis under CGC section I. “Interaction between the Foundation and organizations. The role of the fund as a national managing holding”



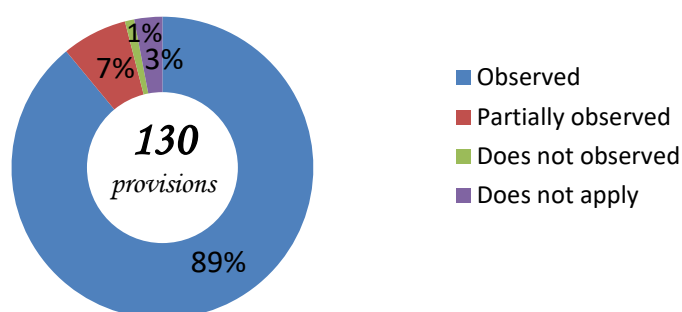
According to the results of the analysis, the current corporate governance practice of JSC NC ACSP in this section 77% meets the requirements of the CGC.

Results of the analysis under the CGC section II. "Shareholders' rights"



According to the results of the analysis, the current corporate governance practice in JSC NC ACSP in this section is 43% compliant with the requirements of the CGC.

Results of the analysis under the CGC section III. "Effectiveness of the Board of Directors and the Executive Body"

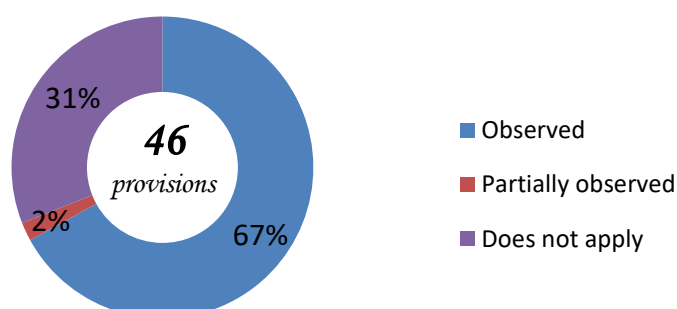


According to the results of the analysis, the current practice of corporate governance in JSC "NC "ACSP" under this section is 89% compliant with the requirements of the CGC, while 3% of the requirements are not applicable.

However, according to the results of the analysis, the current corporate governance practice in JSC NC ACSP is partially consistent by 7% and does not correspond by 1% due to certain reasons. JSC "NC "ACSP" does not currently meet and partially meets the main requirements of the CGC listed below and offers the following measures to bring corporate governance practices in line with the CGC regulation:

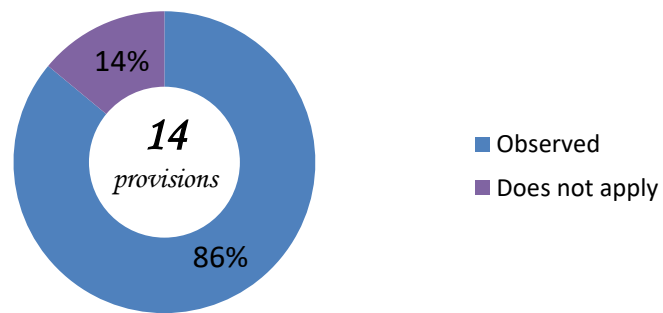
	Areas of non-compliance with the key requirements of the MCC	Explanations and measures for implementation
1.	The Fund and organizations should ensure that succession plans for Board members are in place to maintain business continuity and progressively update the Board of Directors' membership.	The succession plan for Board members of the Board of Directors has not been approved. It is planned to prepare and approve this document by the end of 2024

Results of the analysis according to the CGC section I V. V "Risk management, internal control and audit"



According to the results of the analysis, the current practice of corporate governance in JSC "NC "ACSP" in this section 67%meets the requirements of the CGC by 67%.

Results of the analysis under CGC section V. "Transparency"



According to the results of the analysis, the current practice of corporate governance in JSC NC ACSP in this section 86% meets the requirements of the CGC.

MANAGEMENT BOARD

Criteria for selecting members of the Management Board

According to the Charter of JSC “NC “ACSP”, determining the number of members, term of office of the Management Board, election of members of the Management Board, as well as early termination of their powers falls within the competence of the Board of Directors of JSC “NC “ACSP”. Appointment and early termination of the powers of the Chairman of the Management Board falls within the competence of the Sole Shareholder.

In accordance with the Regulation on and the Management Board of JSC NC ACSP, approved by the decision of the Board of Directors of JSC “NC “ACSP” dated October 1, 2018, the term of office of the Management Board of JSC NC ACSP is 3 years, the number of members of the Management Board of JSC NC ACSP must be at least three, which is observed.

Proposals on candidates and election to the Management Board are submitted for consideration by the Board of Directors by the Chairman of the Management Board of JSC NC ACSP. If the Board of Directors rejects a candidate proposed by the Chairman of the Management Board for the same vacant position in the Management Board for the second time, the right to make a proposal for a candidate for this vacant position passes to the Board of Directors.

The election of members of the Management Board is carried out on the basis of the most transparent and clear procedures determined by the Board of Directors.

Changes in the Management Board

On August 93, 2023, by the decision of the Board of Directors “of JSC NC “ACSP,” the following changes were made in the Management Board of JSC NC ACSP:

- 1) the quantitative composition of the Management Board of JSC NC ACSP has been determined – 3 persons;
- 2) the term of office of the Management Board of JSC NC ACSP has been determined – until February 1, 2024;
- 3) elected members of the Management Board of JSC NC ACSP:
 - Marina A. Wilson, Vice President for Economics and Finance, JSC “NC “ACSP”;
 - Atambayev Amir Sultanovich, Chief Engineer of JSC “NC “ACSP”.

On December 7, 2023, by the decision of the Board of Directors of JSC “NC“ACSP,” the following changes were made in the Management Board of JSC NC ACSP:

- 1) the quantitative composition of the Management Board of JSC NC ACSP has been determined – 4 people;
- 2) elected as a member of the Board of JSC NC ACSP Moldasheva Botagoz Muratkyzy , Vice-President for Corporate Affairs and HR of JSC NC ACSP, was elected as a member of the Management Board of JSC NC ACSP, the term of office established for the Management Board of JSC “NC “ACSP” as a whole.

Composition of the Management Board (GRI 2-9)

As of December 31, 2023, the Management Board of JSC NC ACSP consisted of the following members:

Full name	Position	Election date
A.N. Turikpenbayev	Chairman of the Management Board (President) of JSC "NC "ACSP"	February 10, 2021
M.A.Wilson	Member of the Management Board, Vice-President for Economics and Finance of JSC "NC "ACSP"	August 9, 2023
A.S.Atambayev	Member of the Management Board, Chief Engineer of JSC "NC "ACSP"	August 9, 2023
B.M.Moldasheva	Member of the Management Board, Initse-President for Corporate Affairs and HR of JSC "NC "ACSP"	December 7, 2023



TURIKPENBAYEV ABAY NOGAYEVICH

Chairman of the Management Board (President) of JSC "NC "ACSP"

Member of the Management Board since 2017

Year of birth: 1964

Citizenship: Republic of Kazakhstan

Education: Kazan Chemical and Technological Institute named after S.M.Kirov, Eurasian Institute of Market

Working experience:

1986-1989 - Production Organization "Navoiyazot" (Navoi, Uzbekistan) - Master of repair of chemical equipment for ammonia production, Senior master;

1989-1993-Nitrogen-tuck plant of Production Organization "PGMK" (Aktau, Kazakhstan) - Mechanic of the 6th category of the Ammonia shop-1, Equipment repair Master, Department mechanic;

1993-1995 - "Kaskor JSC" (Aktau, Kazakhstan) - Engineer of the 2nd category of the Department of Marketing and organization of cooperation with foreign companies, Manager, Head;

1995-2000 – Mangistau Munai Gas JSC (Aktau, Kazakhstan – Deputy Head of the Petroleum Products Sales Department;

2000-2002 - "Pavlodar Petrochemical Plant JSC" (Pavlodar, Kazakhstan) – Commercial Director;

2002-2003 – Uzen Munay Gas JSC (Zhanaozen, Kazakhstan – Director of the Control and Analytical Department;

2003-2004 - JSC "NMSC" KazMorTransFlot " (Aktau , Kazakhstan – Acting Director, Deputy Director of the Directorate of Objects under Construction;

2004-2008 - "TenizServis LLP" (Aktau, Kazakhstan) – Deputy General Director;

2008-2012-Director of "Batumi" Industrial Holding Ltd "(Batumi, Georgia);

2023 – JSC NC "Kazmunaygas" – Director of the Department of Analytics and Forecasting;

2014-2015 – JSC NC «Aktau International Commercial Sea Port” - Head of the Department of Port Facilities and Capital Construction;

2015-2016 – JSC “NC “Aktau International Commercial Sea Port” – Vice President for Technical Issues;

2016-2017 - "Port Kuryk” LLP - General Director;

From 2017 to until – Chairman of the Management Board (President) of JSC "NC "ACSP".



WILSON MARINA A. WILSON

**Vice President for Economics and Finance of JSC "NC "ACSP",
Member of the Management Board**

Member of the Management Board since 2015

Year of birth: 1966

Citizenship: Republic of Kazakhstan

Education: University "Kainar" (Almaty), Aktau State University named after Sh. Yesenov (Aktau)

Working experience:

1984-1992 - A KPO (Aktau, Kazakhstan) – cargo and baggage handler;

1999-2000 - Republican State Enterprise "Aktau Commercial Sea Port" (Aktau, Kazakhstan) - Engineer of commerce and cargo operations;

2000-2003 – RSE "AMNT" (Aktau, Kazakhstan) - Engineer of the Financial Management Department;

2004-2008 - RSE "ACSP" (Aktau, Kazakhstan) - Deputy Head of the Department of Economic Analysis and Tariff Policy;

2008-2012 - RSE "ACSP" (Aktau, Kazakhstan) - Head of the Strategic Planning and Long - term Investment Management Department;

2012-2015 - JSC "NC "ACSP" (Aktau, Kazakhstan) – Head of Financial Department;

2015-2016 – JSC "NC "ACSP" (Aktau, Kazakhstan) – Vice-President, member of the Management Board;

Since 2016 – JSC "NC "ACSP" (Aktau, Kazakhstan)- Vice-President in economics and finance.



Atambayev Amir Sultanovich

Chief Engineer of JSC "NC "ACSP", Member of the Management Board

Has been a member of the Management Board since 2023

Year of birth: 1966

Citizenship: Republic of Kazakhstan

Education: Kazakh Polytechnic Institute named after V.I. Lenin (Almaty), Caspian State University of Technology and Engineering named after Sh. Yessenov (Aktau)

Working experience:

1999-2008 - Department of Customs Control in Mangystau region (Aktau , Kazakhstan – Head of the Customs Post "Seaport-Aktau" of the Customs Control Department in Mangystau region ;

2008-2009 – Department of Customs Control in Mangystau region (Aktau, Kazakhstan – Head of the Division of Organization of Customs Control of the Customs Control Department in Mangystau region;

2009-2010 - Department of Customs Control in Mangystau region (Aktau, Kazakhstan) – Deputy Head of the Department of Customs Control in Mangystau region ;

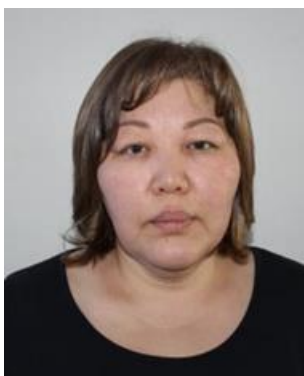
2011-2023- “Alliance Logistic” LLP (Aktau, Kazakhstan – Chief Financial Officer;

2016 - JSC "NC "ACSP" (Aktau, Kazakhstan) - Chief Mechanic;

2016-2017 – JSC "NC "ACSP" (Aktau, Kazakhstan) - Head of the Planning and Production Department;

2016-2017 – JSC "NC "ACSP" (Aktau, Kazakhstan) - Vice-President for Technical Issues;

Since 2018 - JSC "NC "ACSP" (Aktau, Kazakhstan) – Chief Engineer.



Moldasheva Botagoz Muratkyzy

**Vice-President for Corporate Affairs and HR of JSC “NC “ACSP”,
Member of the Management Board**

Member of the Management Board since 2023

Year of birth: 1970

Citizenship: Republic of Kazakhstan

Education: Kazakh Polytechnic Institute n.a. V.I. Lenin (Almaty), Akmola College of Finance and Economics (Astana), Financial Academy under the Government of the Russian Federation (Moscow), Plekhanov Russian University of Economics (Moscow)

Working experience:

1992-1993 - PA "Mangyshlakneft" (Aktau, Kazakhstan) - Software Engineer of the Bureau of operation of oil production tasks;

1993-1995 - Tax Inspectorate of Mangystau region (Aktau, Kazakhstan) – Chief Software Specialist;

1995-1996 - Tax Inspectorate of Mangystau region (Aktau , Kazakhstan) – Tax inspector of the Indirect Taxes Department;

1996 - Mangystau Regional Branch of the Compulsory Medical Insurance Fund (Aktau, Kazakhstan) - Specialist of the Medical Insurance Department;

1996 - Mangystau Regional Branch of the Compulsory Medical Insurance Fund (Aktau, Kazakhstan – Acting Head of the Medical Insurance Department;

1996-1997 - Mangystau Regional Branch of the Compulsory Medical Insurance Fund (Aktau, Kazakhstan – Head of the Medical Insurance Department;

1997-1998 - Mangystau Regional Branch of the Compulsory Medical Insurance Fund (Aktau, Kazakhstan - Head of the Department of Settlements with policyholders and medical organizations;

1998-1999 - Mangystau Regional Branch of the Compulsory Health Insurance Fund (Aktau, Kazakhstan – Head of the Finance Department;

1999-2000 - Mangystau Regional Branch of the Compulsory Health Insurance Fund (Aktau, Kazakhstan) – Head of the Audit and Tariff Policy Department;

2000 - JSC "NC "ACSP" (Aktau, Kazakhstan) - Tax accountant;

2000 – JSC "NC "ACSP" (Aktau, Kazakhstan) - Specialist in taxes and customs of the 1st category;

2001-2002 – JSC “NC “ACSP” (Aktau, Kazakhstan) – Head of the Tax, Customs Planning and Accounting Group;

2004-2005 – NC “JSC “ACSP” (Aktau, Kazakhstan) – Head of the Investment and SEZ Group;

2005-2006 - JSC "NC "ACSP" (Aktau, Kazakhstan) – Head of the Investment and SEZ Department;
2006-2011- JSC "NC "ACSP" (Aktau, Kazakhstan – - Head of the Financial and Planning Department;
2011-2011 - JSC "NC "ACSP" (Aktau, Kazakhstan) - General Accountant - Head of the Financial Department;
2011-2018 – JSC "NC "ACSP" (Aktau, Kazakhstan) - General Accountant;
2018-2022 – JSC "NC "ACSP" (Aktau, Kazakhstan) - General Accountant-Director of the Accounting and Reporting Department;
2022-2023 - JSC "NC "ACSP" (Aktau, Kazakhstan) - Acting Vice-President for Corporate Affairs and HR;
Since 2023 – JSC "NC "ACSP" (Aktau, Kazakhstan) – Vice-President for Corporate Affairs and HR.

REPORT ON THE ACTIVITIES OF THE MANAGEMENT BOARD

Preparation of the report on the activities of the Management Board is carried out annually, as part of the preparation of the Annual Report of JSC "NC "ACSP" in accordance with paragraph 166 of Chapter 7 of the CGC, in order to highlight the results of the Management Board's activities for the reporting period.

In the 2023, the Management Board meetings were held in accordance with the work plan approved by the decision of the Management Board of JSC "NC "ACSP" dated 25 December, 2023. If necessary, extraordinary meetings of the Management Board were held.

In 2023, the Management Board held 24 meetings (all meetings were held in person), where 77 issues were considered and 193 decisions were made on various areas of activity of JSC "NC "ACSP".

Participation of members of the Management Board

Information on the participation of members of the Management Board in meetings of the Management Board of JSC NC ACSP during the reporting period is presented below.

Member of the Board of Directors	Date of election/ end of term of office	Reporting period	Participation in meetings
<i>A.N.Turikpenbayev, Chairman of the Management Board (President) of JSC "NC "ACSP"</i>	10.02.2021 01.02.2024	01.01.2023 - 31.12.2023.	24/24
<i>U.S.Tleugali, Vice President for Corporate Affairs and HR, Member of the Management Board</i>	03.07.2021 07.07.2023	01.01.2023-07.07.2023	0/24
<i>M.A. Wilson, Vice-President for Economics and Finance of JSC "NC "ACSP", Member of the Management Board</i>	07.07.2020 07.07.2023	01.01.2023 - 07.07.2023	13/13
	09.08.2023, 01.02.2024	09.08.2023–31.12.2023	10/11
<i>A.S. Atambayev, Chief Engineer of JSC "NC "ACSP", Member of the Management Board</i>	09.08.2023, 01.02.2024	09.08.2023, 31.12.2024	10/11
<i>B.M. Moldasheva, Vice-President for Corporate Affairs and HR, Member of the Management Board</i>	07.12.2023, 01.02.2024	07.12.2023-31.12.2023	2/2

Issues considered at the Management Board meetings

As part of its main functions and tasks in the reporting year, the Management Board considered and made decisions on the following issues:

- structure and staffing of JSC "NC "ACSP";
- assessment of the performance and remuneration of employees of JSC "NC "ACSP";

- risk management of JSC "NC "ACSP" and internal control;
- corporate governance;
- Budget and Development plan of JSC "NC "ACSP";
- write-off/disposal of illiquid inventory of JSC "NC "ACSP";
- preliminary approval of issues submitted for consideration by the Board of Directors of JSC "NC "ACSP".

During 2023, the Management Board of JSC "NC "ACSP" approved:

- Staffing tables, lists and employees conditions whose remuneration conditions are determined by the graded system of remuneration of JSC "NC "ACSP";
- Rules for ensuring the safety of commercial secrets of JSC "NC "ACSP";
- Rules on official business trips of employees and independent directors of JSC "NC "ACSP";
- amendments to the Rules of remuneration and bonuses for employees of administrative and managerial personnel and individual positions of production personnel of JSC "NC "ACSP", the Rules of remuneration and bonuses for employees of production personnel of JSC "NC "ACSP".

EXECUTIVE COMPENSATION POLICY (GRI 2-19, 2-20)

In JSC "NC "ACSP", a graded system of remuneration applies to senior employees, employees who report to the Board of Directors of JSC "NC "ACSP" in their activities", for employees of administrative, managerial and production personnel (whose terms of remuneration are determined by the graded system of remuneration).

Senior employees include members of the collegial executive body of JSC "NC "ACSP" (Chairman and members of the Management Board of JSC "NC "ACSP").

Employees who report to the Board of Directors in their activities are individuals who are in an employment relationship with JSC "NC "ACSP" and directly perform work under an employment contract, and are employees in the positions of Corporate Secretary, Compliance Controller.

The rules of remuneration and bonuses for managers and employees accountable in their activities to the Board of Directors of JSC "NC "ACSP" (approved by the decision of the Board of Directors of JSC "NC "ACSP" dated November 26, 2020) provide for the procedure and conditions for setting and reviewing official salaries under the graded remuneration system, the system of surcharges and allowances payment of bonuses, procedure and conditions for payment of executive employees and employees accountable in their activities to the Board of Directors of JSC "NC "ACSP" remuneration based on the results of work for the reporting year based on the results of performance assessment.

CORPORATE SECRETARY

In accordance with the Regulations on the Corporate Secretary, the position of Corporate Secretary is introduced in order to ensure compliance by the bodies and officials of JSC "NC "ACSP" with the corporate governance rules and procedures that guarantee the implementation of the rights and interests of the Sole Shareholder of JSC "NC "ACSP".

The Corporate Secretary is accountable to the Board of Directors of JSC "NC "ACSP" and is independent of the executive body of JSC "NC "ACSP".

During the reporting period, the Corporate Secretary ensured the implementation of a wide range of tasks and functions stipulated in the internal documents of JSC "NC "ACSP", including tasks to ensure the effective operation of the Board of Directors, as well as clear and effective interaction between the Board of Directors, the Sole Shareholder and the management of JSC "NC "ACSP".

Thus, as part of the implementation of the main functions and tasks in 2023, the Corporate Secretary:

- 9 meetings of the Board of Directors were held (with a plan of 6 meetings), 18 meetings of the Board of Directors committees were held (with a plan of 12 meetings), numerous working meetings with the management of JSC "NC "ACSP" , including in the video conference format;
- systematically coordinated the implementation of the Corporate Governance Improvement Plan of JSC "NC "ACSP";
- the approach and plan for conducting a self-assessment of the Board of Directors ' activities were determined, according to which a survey of members of the Board of Directors was conducted based on the results of 2023;
- drafts of the Induction Program for newly elected members of the Board of Directors of JSC "NC "ACSP "and the Development Program for members of the Board of Directors of JSC "NC "ACSP" were discussed and worked out;
- monitoring of the implementation of decisions of the Board of Directors of JSC NC ACSP and its committees for 2023 was carried out.

COMPLIANCE CONTROLLER (GRI 2-16)

The Compliance Controller of JSC "NC "ACSP" is an independent employee of JSC NC ACSP, directly accountable to the Board of Directors and supervised by the Audit Committee of the Board of Directors of JSC NC ACSP in accordance with the procedure established by the Regulations on the Compliance Controller of JSC NC "ACSP". In August 2023, the powers of the Compliance Controller of JSC "NC "ACSP" were extended by a decision of the Board of Directors until July 11, 2026.

During the reporting period, as part of the implementation of the main functions and tasks of the Compliance Controller of JSC "NC "ACSP":

- A plan-program for training employees of JSC "NC "ACSP" on anti-corruption issues for 2023 (hereinafter referred to as the Training Plan) was developed, which was approved by the Chairman of the Management Board (President) of JSC "NC "ACSP". According to this Training Plan, information and training events on anti-corruption issues with employees of JSC "NC "ACSP" were held in the 3rd and 4th quarters of 2023;
- The list of positions and functions of JSC "NC "ACSP" subject to corruption risks was determined, which was approved by the Chairman of the Management Board (President) of JSC "NC "ACSP". These draft documents were sent for information to the Compliance Service of JSC "NC "KTZ";
- on behalf of the Compliance Service of JSC "NC "KTZ" (hereinafter - CS), an audit was conducted on the appeal of Munasayev Mukhtar Konirovich on the issue of illegal refusal of employment in JSC "NC "ACSP", which was submitted to the CS on June 1, 2023 from the Transport Committee of the Ministry of Industry and Infrastructure Development of the Republic of Kazakhstan. The Compliance Controller from JSC "NC"ACSP" analyzed these arguments and the relevant documentation on this request and sent a response to the CS (the arguments on the request were not confirmed);
- together with the Department of Human Resources Management and the Department of Corporate Development and PR of JSC "NC "ACSP", work was carried out to include in the job descriptions of senior employees of JSC "NC "ACSP" (authorized to make decisions on the organization and conduct of procurement, or responsible for the selection and implementation of projects, as well as performing control and administrative tasks). functions) responsibility for non-performance or improper performance of official duties to prevent the commission of corruption offenses by subordinate employees;
- together with the Chairman of the Management Board (President) of JSC "NC "ACSP" A.N.Turikpenbayev, on April 12, 2023, at the invitation of the Department of Anti-Corruption Agency of the Republic of Kazakhstan (Anti-Corruption Service) for Mangystau region, in the building of the Department for Anti-Corruption of the Agency of the Republic of Kazakhstan for the Ministry of Defense (Aktau), a meeting was held participation in a meeting with the management of the DAPC for the Ministry of Defense and other heads of quasi-public sector entities in the region and employees of compliance services . During this meeting, issues of combat corruption in the quasi-public sector of the region and the work of compliance services, as well as changes and innovations in the anti-corruption legislation of the Republic of Kazakhstan were discussed;
- as part of monitoring the implementation of the requirements of the Law of the Republic of Kazakhstan "On Combating Corruption", as well as the implementation of paragraph 1 of the Work Plan of the Compliance Controller of JSC "NC "ACSP" for the 2nd half of 2022, approved by the

decision of the Board of Directors of JSC "NC "ACSP" dated December 2, 2022, an assessment of corruption risks was conducted JSC "NC "ACSP" for 2022. The report on the results of the corruption risk assessment of JSC "NC "ACSP" for 2022 with its appendices is presented in Appendix No. 1 to the Report on the activities of the Compliance Controller of JSC "NC "ACSP" for the 1st quarter of 2023;

- as part of monitoring the implementation of the requirements of the Law of the Republic of Kazakhstan "On Combating Corruption", as well as the implementation of paragraph 203 of the Action Plan to eliminate the causes and conditions contributing to the commission of corruption offenses identified by the results of an external analysis of corruption risks in the activities of JSC "NC "KTZ" and its subsidiaries, an assessment of corruption risks of JSC NCACSP" for 2023 (Letter of JSC "NC "ACSP" dated September 29, 2023). The report on the results of the corruption risk assessment of JSC "NC "ACSP" for 2023 with its appendices is presented in Appendix No. 1 to the Report on the activities of the Compliance Controller of JSC "NC "ACSP" for the 2nd half of 2023;

- employees of the Department of Material and Technical Support of JSC NC ACSP, related to procurement processes, were provided with specialized training to improve their skills in their activities. On December 23, 2023, 9 (nine) employees of JSC "NC "ACSP" related to procurement processes, in accordance with the Contract dated December 15, 2023, concluded with "Samruk Business Academy", took part in the training event through a ZOOM conference. After this training, the employees of JSC "NC "ACSP" were issued certificates;

- the reliability checks of counterparties under the main activity agreements of JSC "NC "ACSP" were carried out, which are presented in Appendix No. 2 to the Reports for the 1st, 2nd quarters and 2nd half of 2023. All these counterparties and their beneficial owners were checked for compliance with the compliance procedures of JSC "NC "ACSP", their existing business reputation and trustworthiness, as well as their involvement in corruption activities when establishing business relations with JSC "NC "ACSP".

- materials of the structural divisions of JSC "NC "ACSP" on issues submitted for consideration by the Management Board of JSC "NC "ACSP" were reviewed, which are presented in Appendix No. 3 to the Reports on the activities of the Compliance Controller of JSC "NC "ACSP" for the 1st, 2nd quarters and 2nd for the first half of 2023, as well as materials of the structural divisions of JSC "NC "ACSP" on issues submitted for consideration by the Committees of the Board of Directors and the Board of Directors of JSC "NC "ACSP", which are presented in Appendix No. 4 to the Reports on the activities of the Compliance Controller of JSC "NC "ACSP" for the 1st quarter of 2018., 2nd quarter and 2nd half of 2023. All materials listed in Appendices No. 3 and No. 4 to the Reports on the activities of the Compliance Controller of JSC "NC "ACSP" for the 1st, 2nd quarters and 2nd half of 2023 by the Compliance Controller of JSC "NC" ACSP " were promptly reviewed and analyzed for compliance procedures of JSC "NC "ACSP".

As part of the second stage of universal declaration, the staff of JSC "NC "ACSP" was informed that from January 1, 2023, employees of state institutions and their spouses, as well as employees of quasi-public sector entities and their spouses are required to submit a Declaration of Assets and Liabilities (in the first year of entering the universal declaration system, form 250.00). In accordance with paragraph 1 of article 632 of the Tax Code, the Declaration of Assets and Liabilities, unless otherwise specified in paragraph 2 of article 632, is provided at the place of residence (stay) in electronic form-no later than September 15 of the current year in which the obligation arose upon submission of the declaration. In order to provide explanatory work, the State Revenue Department of Aktau city, at the request of the Compliance Controller of JSC "NC "ACSP", assigned a separate employee to employees of JSC "NC "ACSP", who are provided with

explanations on filling out and submitting declarations in the universal declaration systems. Employees of JSC "NC "ACSP" were informed that they can contact this employee of the Department of Internal Affairs of Aktau for filling out and submitting declarations directly to the specified phone number or via messenger. Also, employees of JSC "NC "ACSP" were informed that explanations on declaration are provided through social networks : Telegram channel "Universal declaration in the Republic of Kazakhstan", Instagram account "Universal_declaration_kz", Facebook page "Universal declaration in the Republic of Kazakhstan". In order to fully cover the persons who are required to submit a declaration of assets and liabilities (Form 250.00), as part of the second stage of universal declaration, as well as to exclude these persons from violating the norms of tax legislation and possible technical failure of programs due to a large flow of tax reporting forms, information about the obligation to submit form 250.00 was brought to the attention of all employees by September 15, 2023 , in electronic form and on the need to provide the HR department with a copy of the notification of acceptance or non-acceptance of tax reports by the state revenue authority by September 25, 2023 (internal correspondence dated August 18, 2023).

By the decision of the Board of Directors of JSC NC "KTZ" dated September" 15, 2022, the Report on the Assessment of corruption risks of JSC "NC "KTZ" and its subsidiaries for 2021 was approved, including the Action Plan for Minimizing Corruption Risks of JSC "NC "KTZ" and its subsidiaries for 2022-2023 (hereinafter referred to as - Plan of JSC "NC "KTZ" and SDOs). Also, based on the results of an external analysis of corruption risks in the activities of JSC "NC "KTZ" and SDOs to the Chairman of the Management Board of JSC "NC "KTZ", on March 31 , 2023, an Action Plan was approved and agreed with the Anti-Corruption Agency of the Republic of Kazakhstan (Anti-Corruption Service) to eliminate the causes and conditions that contribute to the commission of corruption violations identified based on the results of an external analysis of corruption risks in the activities of JSC "NC "KTZ" (hereinafter - the Plan for the Internal Analysis of Corruption Risks of JSC "NC "KTZ" and SDOs). At the same time, Acting President of JSC "NC "ACSP" M.A. Wilson approved and agreed with the Anti-Corruption Agency of the Republic of Kazakhstan for the Ministry of Defense the Action Plan for implementing the recommendations to the analytical reference of the external analysis of corruption risks (hereinafter referred to as the Plan for the EACR of JSC "NC "ACSP") in the activities of JSC "NC" ACSP", conducted by the Anti-Corruption Agency of the Republic of Kazakhstan for the Ministry of Defense. At the same time, the Compliance Controller of JSC "NC "ACSP" is assigned to monitor and inform the members of the Committee and the Board of Directors of JSC "NC "ACSP" on the status of implementation of the items of the Plan of JSC "NC "KTZ" and SDOs , the Plan for the EACR of JSC "NC "KTZ" and SDOs, the Plan for the EACR of JSC "NC "ACSP" in the framework of quarterly reports on the activities of Compliance Controller. Information on the execution/non-execution of items 83, 84, 85, 86, 87, 88 of the Plan for the EACR of JSC "NC "KTZ" and SDOs, all items of the Plan for the EACR of JSC "NC "ACSP" are indicated in the letters of JSC "NC "ACSP" dated February 23, 2023, dated March 15, 2023, April 19, 2023, May 29, 2023, June 6, 2023, June 6, 2023, June 30, 2023. Copies of these letters of JSC "NC "ACSP" were sent to the CS of JSC "NC "KTZ" in order to consolidate information on the implementation of the EACR Plan activities of JSC "NC "KTZ" and SDOs.

CONFLICT OF INTEREST MANAGEMENT (GRI 2-15)

JSC "NC "ACSP" has a JSC "NC "ACSP" Policy on prevention and Resolution of Conflicts of Interest of JSC "NC "ACSP", approved by the decision of the Board of Directors dated December 2, 2022, and posted on the official website of JSC "NC "ACSP".

Within the framework of compliance with the Law of the Republic of Kazakhstan "On Combating Corruption" in JSC "NC "ACSP" has an Anti-corruption Policy, as well as a Code of Business Ethics, which provides for measures to prevent and resolve conflicts of interest, as well as responsibility of officials and employees of JSC "NC "ACSP" for non-fulfillment of obligations to prevent conflicts of interest.

In order to ensure that the staff of JSC "NC "ACSP" does not tolerate corruption in 2023, the officials of JSC "NC "ACSP" performing organizational and administrative functions filled out and signed Conflict of Interest Declarations in detail.

Based on the results of 2023, all necessary measures were taken to prevent and resolve potential or actual conflicts of interests of officials and employees of JSC "NC "ACSP".

CORPORATE ETHICS (GRI 2-26)

In order to form and maintain ethical standards and norms, JSC "NC "ACSP" is guided by the provisions of the Code of Ethics and Conduct JSC "NC "KTZ" and its subsidiaries (approved by the decision of the Board of Directors JSC "NC "KTZ" dated September 20, 2019, as well as the Code of Business Ethics JSC "NC "ACSP" (approved by the order of the Chairman of the Management Board (President) dated April 7, 2020), which establish the fundamental principles and norms of behavior of officials/employees of JSC "NC "ACSP", define the rules of relations within JSC NC ACSP, as well as relations of JSC NC ACSP with interested parties, and apply for all officials and employees of JSC "NC "ACSP", regardless of their position.

The above-mentioned documents define the following fundamental corporate values, on the basis of which the activities of JSC "NC "ACSP" are formed: honesty, decency, respect for people, mutual, mutual assistance and trust, as well as the immutable values of the corporate culture of JSC "NC "ACSP": safety, quality and environmental protection, responsibility, sustainable development and mutual prosperity, ability to work as a team, openness to development, professionalism and pride in their work.

Employees and other persons may seek advice on corporate ethics and / or report on actual and alleged violations of corporate ethics, human rights, unequal conditions of employment and labor, embezzlement, corruption violations committed by employees or officials of JSC "NC "ACSP", threats to health, safety and the environment:

- to his/him direct or superior supervisor;
- to the head of the Compliance Service of JSC "NC "KTZ";
- via the "hotline";
- to the Corporate Ombudsman of JSC NC "KTZ" (on issues of violation of labor rights).

In addition, the management of JSC "NC "ACSP" conducts personal reception of individuals and representatives of legal entities in accordance with the reception schedule. For more detailed information on the schedule and procedure of admission, please visit the corporate website <https://www.portaktau.kz> of JSC "NC "ACSP", in the "Contacts" section.

Information about the work of the "hotline" is provided by placing a banner on the official Internet resource of JSC "NC "ACSP", as well as on information stands in the office and industrial premises of JSC "NC "ACSP".

During the reporting period, there were no violations of the provisions of the Code of Ethics and Conduct of JSC "NC "KTZ" and its subsidiaries, as well as the Code of Business Ethics of JSC "NC "ACSP", on the part of managers and employees of JSC "NC "ACSP".

Labor disputes

The JSC "NC "ACSP" has a Conciliation Commission to consider individual labor disputes between an employee and an Employer before applying to the judicial authorities (the current composition in 202.2 was appointed by the order of May 20, 2019).

During 2022, there were no complaints from employees of JSC "NC "ACSP" to the Conciliation Commission.

Information on social and labor complaints and appeals received from employees of JSC "NC "ACSP" (with information on the date, type and nature of appeals, as well as decisions taken) is provided on a quarterly basis the Department of Human Resources Management of JSC "NC "KTZ" for consolidation and further direction of this type of information in the Private Institution "Center for Social Interaction and Communications".

SUSTAINABLE DEVELOPMENT MANAGEMENT (GRI 2-2, 2-3, 2-12, 2-14)

JSC NC ACSP, realizing the importance of its impact on the economy, environment and society, JSC "NC "ACSP" continues to work in 2022 to form an appropriate system of sustainable development in JSC "NC "ACSP" , by developing the following principles defined by the Sustainable Development Policy JSC "NC "KTZ" (approved by the decision of the Board of Directors JSC "NC "KTZ" dated May 24, 2021):

- openness, accountability, transparency of the activities of JSC "NC "ACSP";
- ethical behavior of employees;
- fair remuneration of employees;
- respect for the interests of interested parties;
- legality, respect for human rights, intolerance to corruption, inadmissibility of conflicts of interest;
- careful attitude to property, efficient use of financial resources, purchase of goods, works and services of proper quality;
- a personal example.

The Board of Directors and the Management Board JSC "NC "ACSP" are guided by the above-mentioned principles in the field of sustainable development, as set out in the Corporate Governance Code (approved by the decision of the Management Board of JSC "NC "KTZ" dated October 13, 2015).

All employees, each at their own level, implement the principles in the field of sustainable development through personal behavior and compliance with the relevant internal documents of JSC "NC "ACSP".

JSC "NC "ACSP" takes measures to implement its activities taking into account the coherence of three components: economic, environmental and social.

The economic component directs the activities of JSC "NC "ACSP" to increase long-term value, ensure the interests of the Sole Shareholder and investors, improve the efficiency of processes and labor productivity.

The environmental component ensures minimization of the impact on biological and physical natural systems, optimal use of limited resources, applications of eco-friendly, energy-efficient material-saving technologies, minimization, recycling and destruction of waste.

The social component is focused on the principles of social responsibility, which, among other things, include: ensuring labor safety and preserving the health of employees, fair remuneration and respect for employees' rights, individual development of personnel, implementation of social programs for personnel, sponsorship and charity, environmental and educational campaigns.

On an annual basis, JSC "NC "ACSP" is formed and, as a rule, is included in the Annual Report of JSC "NC "ACSP", approved by the decision of the Board of Directors, a Report in the field of sustainable development.

The purpose of the Report in the field of sustainable development is to provide stakeholders with

comprehensive and reliable information about JSC "NC "ACSP" and its activities for the period from January 1 to December 31, 2023 on three aspects of sustainable development: economics, social and environmental.

Results of achieving in 2023 Strategic Goal 3 "Achieving sustainable development" (GRI 2-22) in 2023

Information on the results of achieving the strategic goal "Ensuring sustainable development" by implementing its strategic initiatives in 2023 is presented in the "Development Strategy" section of this Report.

Results of the analysis of compliance with the principles and provisions of the Corporate Governance Code in the field of sustainable development in 2023

Information on the results of the analysis of compliance with the 3 principles and provisions of the Corporate Governance Code in the field of sustainable Development in 2023 is presented in the section "Report on compliance with the principles and provisions of the Corporate Governance Code" of this Report.

Results of implementation in 2023 of the activities of Section 3 "Sustainable Development" of the Comprehensive Plan for Improving Corporate Governance of JSC "NC "ACSP" for 2023-2024

The Comprehensive Plan for improving the corporate governance of JSC "NC "ACSP" for 2023-2024 (hereinafter referred to as the Integrated Plan), approved by the decision of the Board of Directors of JSC "NC "ACSP" dated October 31, 2023, includes a number of measures in the field of sustainable development.

The report on execution and Implementation based on the results of 2023 was approved by the decision of the Board of Directors of JSC "NC "ACSP" dated May 28, 2023 and consists of an analysis in five sections indicating the number of events with the status "executed" , "on execution", "does not executed" and "not applicable". Of the 5 activities of section 3 "Sustainable development", with a deadline of 2023, according to the results of 2023, 5 were completed.

Information on the results of the implementation of Section 3 "Sustainable Development" of the Integrated Plan in 2023:

Item of the Comprehensive Plan	Event	Information on execution
3.1	The Management Board JSC NC ACSP should implement a procedure for the annual adoption of a program of training and advanced training of management and production personnel (indicating specific areas of training for employees)	By the Order of the Chairman of the Management Board (President) of JSC "NC "ACSP" dated February 23, 2023, the Plan for advanced training of employees of JSC "NC "ACSP" for 2023 was approved

3.3	The Management Board of JSC NC ACSP should ensure of JSC NC ACSP that the report on the state of integrated labor safety and health is submitted to the Board of Directors of JSC NC ACSP for consideration JSC "NC "ACSP"	Report on the state of integrated labor safety and health of JSC "NC "ACSP" for 2022 was included in the Report of JSC "NC "KTZ"(approved by the decision of the Board of Directors of JSC "NC "KTZ" dated March 16, 2023)
3.4	Implementation of the actions of the Roadmap of JSC "NC "KTZ" to improve the ESG rating for 2023	And information on the current status of implementation of the actions of the Roadmap of JSC NC "KTZ" to improve the ESG rating for 2023-2024 on a quarterly providing basis was provided to the Department of Strategy and Sustainable Development JSC "NC "KTZ" (outgoing letters dated April 13, 2023, dated June 01, 2023, July 28, 2023, November 10, 2023)
3.6	The Management Board of JSC "NC "ACSP" to appoint a sponsor for sustainable development (responsible for the implementation process) from among the members of the Management Board of JSC "NC "ACSP", with the assignment of responsibility for initiating, coordinating and implementing the sustainable development	By the Decision of the Management Board of JSC "NC "ACSP" dated November 08, 2023 AS Atambayev, Chief Engineer (Member of the Management Board), was appointed as the sponsor for sustainable development
3.7	Update of the section of the website of JSC" NC "ACSP" dedicated to sustainable development	The section "Sustainability development" of the official Internet resource of JSC "NC" ACSP" updated. In 2023, the Report in the field of sustainable development of JSC "NC "ACSP" for 2022, approved by the decision of the Board of Directors of JSC "NC "ACSP", will be published from December 7, 2023, in the Kazakh, English and Russian languages

STAKEHOLDER ENGAGEMENT (GRI 2-29)

In order to better understand the needs of the state, business and the population, provide effective feedback and respect the interests of interested parties, JSC NC ACSP strives to build a dialogue with all interested parties based on the principles of transparency and information openness.

Interested parties receive information about the activities of JSC "NC "ACSP" by:

- 1) The Annual Report of JSC "NC "ACSP", the purpose of which is to provide comprehensive and reliable information to interested parties about the Aktau seaport and its activities;
- 2) Report in the field of sustainable development;
- 3) information on the official Internet resource of JSC "NC "ACSP";
- 4) appeals of legal entities and individuals considered by JSC "NC "ACSP";
- 5) press releases about the relevant events of JSC "NC "ACSP" in the media;
- 6) briefings;
- 7) information disclosed on the Internet resource of the Financial Reporting Depository.

COLLECTIVE AGREEMENTS (GRI 2-30)

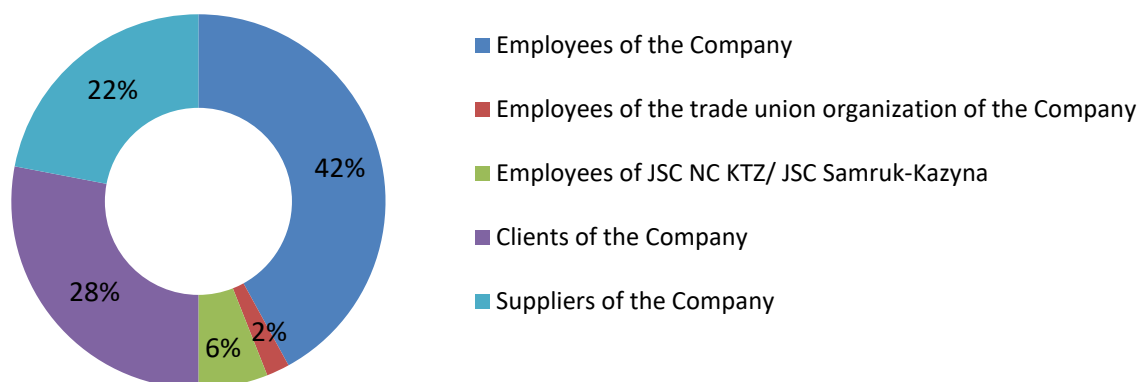
100% of employees are covered by the Collective Agreement of JSC "NC "ACSP".

In accordance with the Procedure for joining the Collective Agreement of employees who are not members of a trade union, which is Annex 7 to the Collective Agreement of JSC "NC "ACSP", the terms and effect of the Collective Agreement apply to the Employer and Employees on whose behalf of the Collective Agreement was concluded and the Employees who joined it.

A condition for joining the Collective Agreement concluded between the trade union and the employees of JSC "NC "ACSP" is the conclusion of an employment contract with the employer.

ESSENTIAL BUSINESS ASPECTS (GRI 3-1, 3-2, 3-3)

In order to determine the essential topics to be disclosed in this report, JSC "NC "ACSP" conducted a survey of key stakeholders (employees of JSC "NC "ACSP", employees of JSC "NC "KTZ"and JSC "Samruk-Kazyna", employees of the Trade Union Organization of JSC "NC "ACSP", customers and suppliers of JSC "NC "ACSP") for the most important topics in their opinion on three aspects of the Aktau seaport activity: economic, environmental and social.



A total of 31 topics were proposed under the GRI standards, of which, according to the survey results, 6 significant topics were identified that received the maximum number of votes from key stakeholders:

- **GRI 201** – Economic performance;
- **GRI 303** – Water and waste products.
- **GRI 305** - Emissions.
- **GRI 401** - Employment.
- **GRI 402** - Labor relations.
- **GRI 403** - Occupational health and safety.

Below you will find information on the GRI disclosure of each of the above 6 significant topics, in the opinion of key stakeholders, in accordance with GRI standards.

ECONOMIC IMPACT

ECONOMIC PERFORMANCE (GRI 201)

DIRECT ECONOMIC VALUE CREATED AND DISTRIBUTED (GRI 201-1)

Information on production indicators, expenses, profits and losses, and cash flows for 2023 is disclosed in the section "Review and Performance analysis in relation to the tasks set" of this Annual Report.

FINANCIAL IMPLICATIONS AND OTHER RISKS AND OPPORTUNITIES ASSOCIATED WITH CLIMATE CHANGE (GRI 201-2)

Below is information on the climate risk - sea level drop-included in the Risk Register of JSC "NC "ACSP" for 2023 years.

Sea level drop risk

Climate risks can include risks of physical damage to production assets as a result of changes in weather conditions or natural disasters.

For the seaports of the littoral states of the Caspian basin, the main factor ensuring their normal functioning is the level of the Caspian Sea.

Over the past 20 years, the level of the Caspian Sea has been steadily decreasing (the water level in the seaport of Aktau has decreased by 1.7 meters and continues to decrease), which negatively affects the operational capabilities of port berths, shipping lanes, port water areas, hydraulic structures and navigation safety.

In accordance with the Rules of Operation of Seaports, including seaports with the status of international importance, port facilities and the seaport water area (approved by Order No. 519 of the Minister of Investment and Development of the Republic of Kazakhstan dated April 28, 2015), the procedure and organization of maintenance of the water area and shipping channels is ensured by maintaining the required navigation dimensions.

Based on periodic depth measurements (bathymetry), as well as information from RSE "Kazhydromet", information from international meteorological organizations of the Caspian basin countries (Azerbaijan, Iran, Russia and Turkmenistan) and observations on the sea rail of the Aktau seaport, the dynamics of sea level changes in the downward direction (annually by 10-20 cm) is monitored.

The sea level on the rail of the Aktau seaport as of January January 1, 2023 -136 cm, and as of December 31, 2023 it was already -155 cm, so the sea level drop in 2023 was 19 cm.

In Q1 2023, sea level remained virtually unchanged, in Q2 2023, sea level rise was observed due to seasonal changes (snowmelt, etc.), and in Q3 and Q4 in 2023, sea level decline was observed. Due to the fact that in 2 out of 4 quarters in 2023 there was a drop in sea level, this risk was migrated to the orange zone.

Risk reduction measures

On June 23, 2023, concluded an agreement with "Caspian Diving Service" LLP for services and

lifting of foreign objects from the bottom of the water area and channel of the Aktau seaport. On October 21, 2023, work on lifting foreign objects was completed.

On October 8, 2023, an agreement was signed with "Ases dredging company" LLP for selection and cleaning works on local sections of the bottom of the seaport water area, the completion date for which is February 15, 2024, but due to unfavorable (stormy) weather conditions, the contract was extended until April 10, 2024 inclusive.

Daily sea level monitoring is carried out by monitoring the reiki readings.

On November 22, 2023, competitive procedures were held for the purchase of design and estimate documentation for the project "Dredging the water area of the port of Aktau". Supplier Consortium "KITNG" LLP together with "Expert Group" LLP has been identified as the co-owner of the project (minutes of results dated November 22, 2023).

DEFINED BENEFIT OBLIGATIONS AND OTHER PENSION PLANS (GRI 201-3)

The following is the information reflected in the financial statements of JSC "NC "ACSP" for the year ended 31 December 2023, prepared in accordance with International Financial Reporting Standards ("IFRS") and attached to the Annual Report of JSC "NC "ACSP" for 2023.

Defined benefit pension plan

JSC NC ACSP uses the actuarial valuation method to determine the present value of defined benefit obligations after retirement and the associated present value of services.

Actuarial valuation involves the use of various assumptions that may differ from actual results in the future. The actuarial valuation method includes assumptions about discount rates, future wage growth, mortality rates, and future pension growth. Due to the complexity of the measurement and the long-term nature of defined benefit obligations, such obligations are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. The most variable parameter is the discount rate. In determining the applicable discount rate, the management of JSC NC ACSP determined it to be equal to the yield on government bonds of the same maturity as the estimated pension obligations at the valuation date.

Future wage increases and pension increases are based on expected future inflation rates.

In accordance with the collective agreement, JSC NC ACSP pays certain post-employment benefits to its employees (the "Defined Benefit Pension Plan").

JSC "NC "ACSP" recognizes actuarial gains and losses arising from the revaluation of remuneration obligations, in the period when they are identified, as part of other comprehensive income and recognizes remuneration expenses and liabilities.

Remuneration obligations and expenses under a Defined Benefit Plan are determined using the projected unit method. This method considers each year worked as increasing the right to receive remuneration by an additional unit, and measures each unit separately to reflect the final commitment. Remuneration costs are recognized in the statement of profit or loss and other comprehensive income in such a way as to allocate the total remuneration over the working period of employees according to the remuneration formula for a defined benefit Pension Plan. This liability is measured at the present value of estimated future cash flows using a discount rate similar to the interest rate on government bonds whose currency and terms are comparable to the currency and estimated terms of defined Benefit Obligations.

Payments under a Defined Benefit Plan are expensed to the extent that employees are provided with services that make them eligible for pension benefits.

Defined benefit plan expense categories include:

- the cost of services (including the cost of services for current and past periods, as well as gains and losses from sequestration and repayments under a defined benefit plan);
- net interest expense; and
- review.

JSC "NC "ACSP" reflects the cost of services in profit or loss as cost and administrative expenses. Sequestration gains and losses are recorded as past service costs. "Revaluation" JSC "NC "ACSP" reflects the category of expenses in other comprehensive income.

The amount paid to pensioners of JSC "NC "ACSP" in 2023 is 42 696 ths. KZT, including:

- one-time remuneration for retirement – 18 041 ths. KZT;
- monthly allowances to pensions – 24 655 ths. KZT.

FINANCIAL SUPPORT RECEIVED FROM THE GOVERNMENT (GRI 201-4)

The information is reflected in the "Financial Support" section of this Annual Report.

ENVIRONMENTAL RESPONSIBILITY

WATER AND WASTE PRODUCTS (GRI 303, 2-12, 2-13, 2-25)

JSC "NC "ACSP" is aware of the importance of careful treatment of natural resources and strives for their rational use. In the reporting year, total water consumption increased by 6,268 cubic meters compared to the level of 2022. The increase in the volume of water consumed is due to an increase in the volume of water transferred to ships and sub-consumers, water consumption for testing fire extinguishing systems. sea Aktau seaport water consumption Aktau remains at the level of 2022, while there is a positive trend in saving water consumption at car washes.

INTERACTION WITH WATER AS A SHARED RESOURCE (GRI 303-1)

The sea water area of the Aktau seaport is a section of the water surface bounded by hydraulic structures. Conditionally clean sea waters are discharged into the sea water area of the Aktau seaport, after heat is removed from diesel engine parts of port fleet vessels, during sea operations (water used for cooling units and equipment of thermal power plants, etc., is considered to be legally clean waters that are allowed to be discharged into water sources without treatment). Pollution, which, taking into account dilution and small volumes, can not have a significant impact on the state of water.

The main production and operational activities of JSC "NC "ACSP" do not require the introduction of resource-saving technologies, in this regard, the Aktau seaport does not have recycled water supply systems, a closed cycle of energy and material resources.

Aktau Seaport does not have its own sewage treatment facilities and transfers, waste water is actually generated and received from ships to host organizations in accordance with the terms of agreements between the parties:

- household fecal household water-for municipal wastewater treatment plants with subsequent biological treatment;
- oil-containing water – a specialized organization for disposal.

The main production activity of JSC "NC "ACSP" is transshipment of general and other cargo, maintenance of the ferry complex. Aktau sea port does not participate in the process of loading oil, is not the owner of oil, technological lines and hosing devices. The functions of the seaport of the Aktau seaport are limited to the provision of oil loading berths and registration of the ship's approach and departure. The parties to the loading of oil are representatives of the ship and the shore. The vessel is represented by the watch crew responsible for loading and appointed by the tanker's captain by ship's order. The coast is represented by companies that own oil and oil equipment located on the berths of the sea of the Aktau seaport : «Artis Oversis S.A. Kazakhstan” LLP, “Kaztransoil” JSC, “Terminalex” LLP.

In cases of contamination of the sea of the water area of the Aktau seaport Aktau by oil products during cargo operations by the parties, the terminal operator vessel, JSC NC ACSP, puts into effect the Accident Response Plan approved by the order of the Chairman of the Management Board (President) of JSC NC ACSP, and provides effective response measures until complete elimination.

In the absence of its own activities that involve the risk of oil pollution in the water environment and, accordingly, in the absence of a factor of man-made impact on the water environment, at the same time, taking into account the consequences of oil spills on the marine flora and fauna and understanding the importance of monitoring the state of sea water, JSC "NC "ACSP" voluntarily, as part of the Environmental control system approved by the Chief Engineer of JSC "NC "ACSP"

carries out analytical control of seawater quality in the area of the sea of the water area of the Aktau seaport Aktau. Due to the fact that JSC "NC "ACSP" does not have its own laboratory, chemical analyzes and measurements are carried out by the Testing Center of "A-Center" LLP under a service agreement.

Sampling is carried out in accordance with the approved Schedule as part of the Industrial Environmental Control Program, at five established points.

Frequency of research on the chemical composition of seawater by 18 indicators (pH, ammonium, nitrates, nitrites, total iron, copper, BOD 5, fluorides, phosphates, dissolved oxygen, chlorides, sulfates, phenols, surfactants, calcium, magnesium, bicarbonates, carbonates) – 1 time per quarter at point No. 1 – oil loading berth No. 4/5.

Seawater samples for oil products content are collected once a month at the established 5 points (oil loading berths No. 4/5; 9/10; ferry terminal No. 8; dry cargo berth No. 1; berth No. 12).

WASTE WATER DISCHARGE IMPACT MANAGEMENT (GRI 303-2)

Taking into account the specific nature of water use, sea water research is not required. The discharge of conventionally clean water is characterized by low thermal pollution (within acceptable parameters).

WATER INTAKE (GRI 303-3)

Surface water is collected and used in water cooling systems for port fleet vessels (engine cooling).

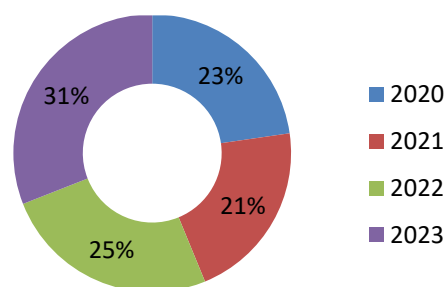
WATER DISPOSAL (GRI 303-4)

Conditionally clean water is discharged into the water body (cooling the engines of port fleet vessels).

WATER CONSUMPTION (GRI 303-5)

Consumption of household drinking water was as follows:

- in 2020 - 24,932 ths. cubic meters;
- in 2021 - 23,124 ths. cubic meters;
- in 2022 – 27,707 ths. cubic meters;
- in 2023 – 33,975 ths. cubic meters.



The increase in the volume of water consumed is associated with an increase in the volume of water transferred to ships and sub-consumers, and the consumption of water for checking fire extinguishing systems. sea Aktau seaport water consumption Aktau remains at the level of 2022, while there is a positive trend in saving water consumption at car washes.

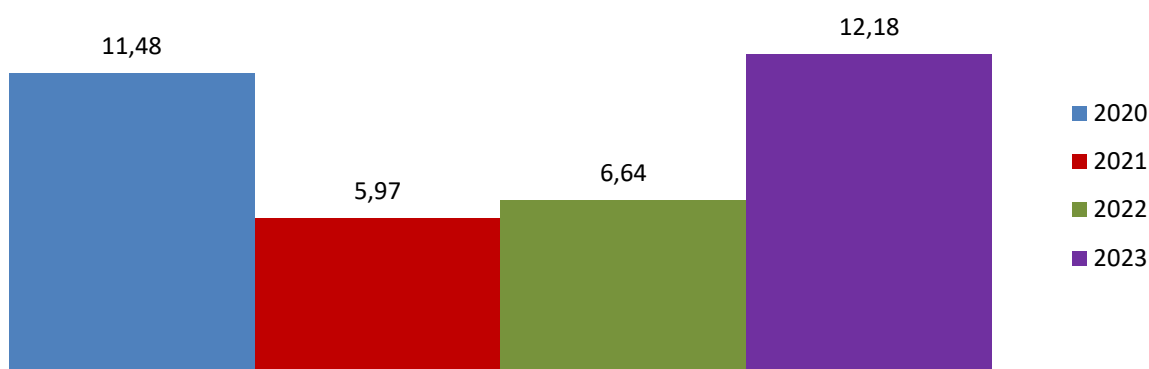
EMISSIONS (GRI 305, 2-12, 2-13, 2-25)

Environmental emissions

The volume of emissions of pollutants into the atmosphere for the current year is 12.18 tons, with the permitted limit of 41.13 tons. The actual volume of emissions for the same period last year was 6.64 tons. Compared to last year, the increase in emissions of pollutants is 1.8 times.

The increase in the volume of polluting substances emissions is due to an increase in the volume of bulk coke transshipment through dry cargo berths by 1.6 times, an increase in the operating hours of ship engines "Bulak" by 2.5 times, and an increase in the operating hours of woodworking machines by 2 times.

Dynamics of emissions into the environment from stationary sources, tons



DIRECT (SCOPE 1) GREENHOUSE GAS EMISSIONS (GRI 305-1)

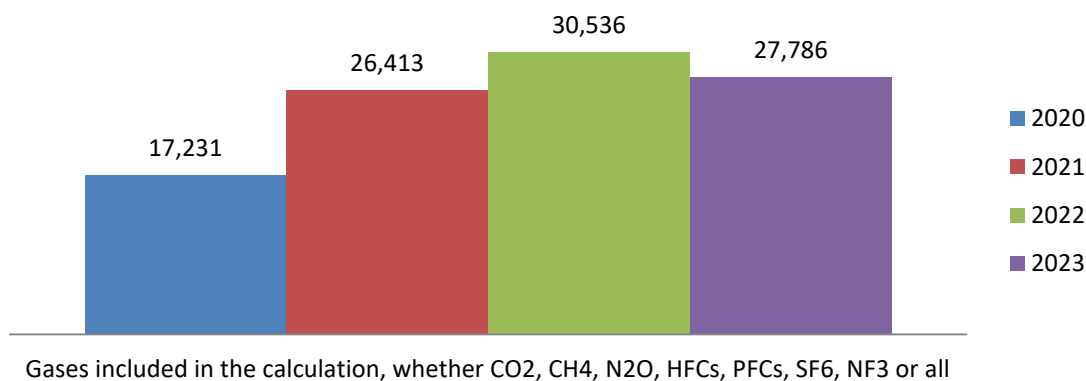
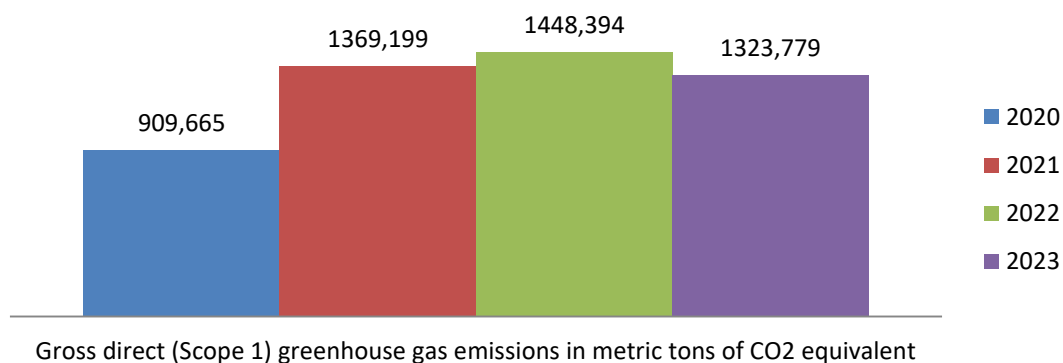
The carbon footprint of JSC "NC "ACSP" includes direct and indirect energy emissions.

Direct greenhouse gas emissions occur as a result of the operation of mobile sources (cars, loading and unloading equipment, port fleet vessels) and stationary consumers (emergency diesel generators).

Indirect energy emissions are associated with the use of fuel that ACSP purchases and consumes on from third party energy sources.

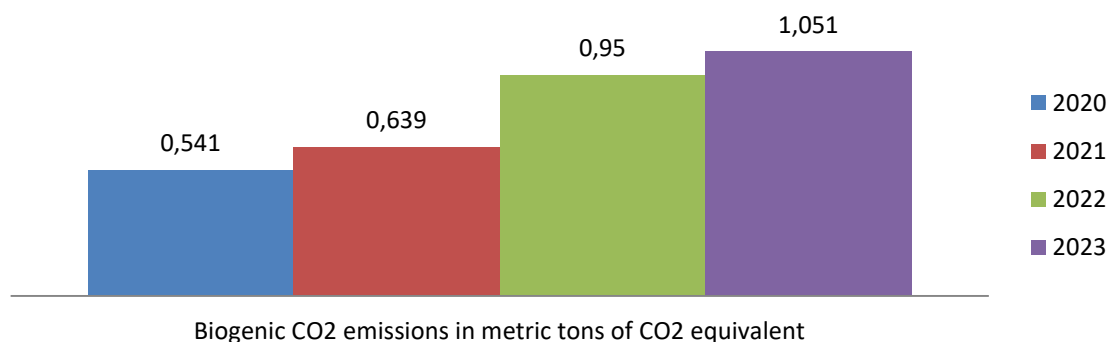
The main sources of greenhouse gas emissions are:

- port fleet vessels (edge tugs, oil waste collection vessels, motor submarines);
- motor transport.
- special equipment;
- mobile cranes.



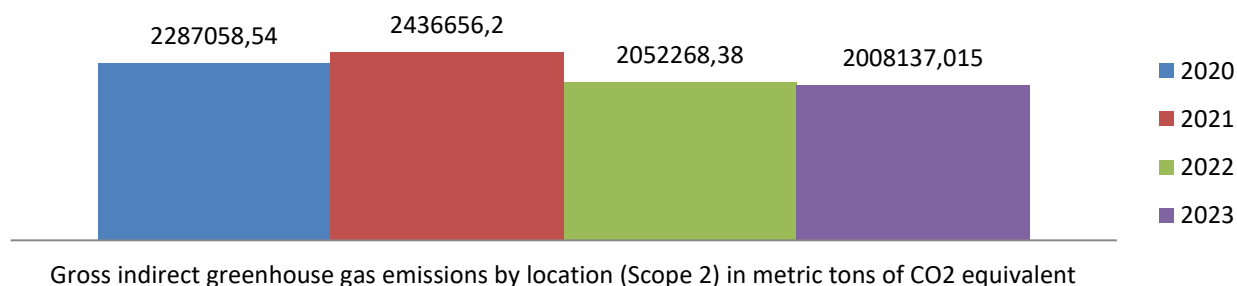
For 12 months of 2023, greenhouse gas emissions from stationary facilities amounted to 7.18 tons, and in 2022 they amounted to 3.18 tons. The volume of emissions increased 2.2 times compared to the previous period.

The reason is an increase in the number of ship calls (457 vessels in 2023, the same period last year - 223 vessels) and, accordingly, the operating hours of the Bulak marine engines "Bulak" by 2.5 times compared to last year.



INDIRECT (SCOPE 2) GREENHOUSE GAS EMISSIONS FROM ENERGY (GRI 305-2)

In 2023, the total amount of greenhouse gas emissions was 2009.46 ths. tons, including direct emissions – 1,323 ths. tons, and indirect emissions – 2008,137 ths. tons. Compared to 2022, direct greenhouse gas emissions decreased by 8,6%, while indirect energy emissions decreased by 2%.



OTHER INDIRECT GREENHOUSE GAS EMISSIONS (SCOPE 3) (GRI 305-3)

There is no accounting for greenhouse gas emissions (Scope 3).

GREENHOUSE GAS EMISSION INTENSITY (GRI 305-4)

The intensity of greenhouse gas emissions is not recorded.

REDUCING GREENHOUSE GAS EMISSIONS (GRI 305-5)

Due to global climate change, the seaport of Aktau is also exposed to the effects associated with the observed decrease in the level of the Caspian Sea. This issue can have a significant impact on the infrastructure and supply chain of JSC NC ACSP, which are critical to the ability of JSC NC ACSP to create long-term value.

In addition to understanding and managing the direct business risks associated with climate change, ACSP is committed to supporting multilateral efforts to limit the impact of rising global temperatures this century. Minimizing the impact of harmful emissions that negatively affect the environment is one of the strategic goals of JSC NC ACSP (approved by the decision of the Board of Directors of JSC "NC "ACSP" dated May 6, 2022).

In order to reduce the negative environmental impact of the current and future activities of the Aktau seaport, JSC "NC "ACSP" voluntarily invests in cleaner technologies and implements an anti-idling program. Air quality control measures are integrated into planning, development, and operational activities. Maintaining an efficient transport infrastructure system in the sea the seaport of Aktau allows JSC "NC "ACSP" to reduce air emissions and meets the goals of JSC "NC "ACSP" to improve the quality of life and economy.

Recognizing that not all sources of emissions are under the direct control of JSC "NC "ACSP" (for example, emissions from sea vessels arriving at the seaport of Aktau, third-party organizations), JSC "NC "ACSP" is looking for opportunities to improve air quality by facilitating and encouraging partnerships, awareness-raising activities to help customers lessees and other stakeholders in reducing marine-related emissions.

Currently, JSC "NC "ACSP" is working on a project to track the carbon footprint. Work is underway to calculate fuel consumption per unit of cargo being reloaded. The comparative analysis included data on evaluating the effectiveness of using purchased reach stackers instead of mobile cranes when handling containers.

The comparison analysis based on the results of 2022 and 2023 showed good dynamics in reducing greenhouse gas emissions and saving fuel. Replacing the mobile crane front with 2 modern reach stackers allowed handling 13 ths. tons on cargo more and at the same time saving fuel in the amount of 33.66 tons in 2023 (compared to 2022).

Taking into account the positive dynamics, JSC NC ACSP has planned to purchase an additional 2 units of reach stackers with similar technical characteristics in 2024.

Additional measures taken to reduce greenhouse gas emissions:

- 1) installation of devices for additional exhaust gas purification (anti-seepage filter) on mobile cranes and loaders;
- 2) gradual conversion of passenger cars to liquefied natural gas;
- 3) conducting periodic measurements of exhaust gases with a gas analyzer;
- 4) adjustment of the carburetor when exceeding the norms in the exhaust gases of cars;
- 5) gradual replacement of equipment on with modern reach stackers that meet Euro-5 standards.

If the established standards of permissible emissions of pollutants into the atmosphere are exceeded, the project of which is approved by the Chief Engineer of JSC "NC "ACSP" and then passes an environmental assessment, the causes are established and measures are developed to eliminate excess emissions.

Developed and approved by the Chief Engineer of JSC "NC "ACSP". The schedule of exhaust gas measurements on vehicles running on gasoline engines is developed and approved by the Chief Engineer of JSC "NC "ACSP". Measurements are made by an official of the garage of the Port Mechanization Service of JSC "NC "ACSP", who has passed special training and has certificates confirming his qualifications.

The functions of this person are as follows:

- 1) carrying out measurements on CO and CH;
- 2) in case of exceeding the established technical standards, performing adjustment of aggregates, components, systems that affect the content of emissions;
- 3) conducting repeated measurements;
- 4) documenting the measurement results before and after adjustment in the "Vehicle Inspection Results Log for Carbon Monoxide and Hydrocarbons". "Infracar-5M2 gas analyzer" (Verification Certificate dated April 24, 2023, issued "KazCert International" LLP) is used for measurements ».

The acquisition of 2 state-of-the-art reach stackers for container cargo transshipment by JSC NC ACSP confirms the commitment of JSC "NC "ACSP" to the latest achievements in the field of safety and environmental protection. Also in 2024, it is planned to purchase an additional 2 units of reach stackers, which have shown their effectiveness in reducing the impact on the environment.

In an effort to make maritime Aktau seaport the cleanest and most efficient bulk material handling enterprise in the Caspian region, JSC "NC "ACSP" plans to purchase 5 units of loaders in 2024 that meet modern environmental standards and Euro-4 hydrocarbon emissions standards.

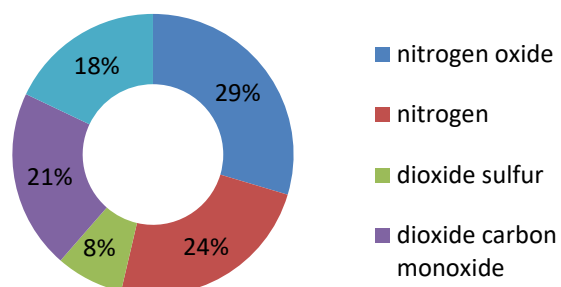
EMISSIONS OF OZONE-DEPLETING SUBSTANCES (GRI 305-6)

Emissions of ozone depletion substances are not recorded.

NITROGEN OXIDES (NOX), SULFUR OXIDES (SOX) AND OTHER SIGNIFICANT AIR EMISSIONS (GRI 305-7)

In 2023, actual emissions amounted to 12.18 tons, including:

- nitrogen oxide - 2,868 tons;
- nitrogen dioxide – 2,328 tons;
- sulfur dioxide - 0.752 tons;
- carbon monoxide – 2.0 tons;
- solid particles - 1,737 tons.



SOCIAL RESPONSIBILITY

EMPLOYMENT (GRI 401, 2-7)

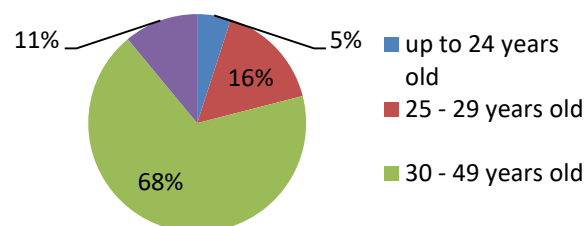
NEW EMPLOYEES AND STAFF TURNOVER (GRI 401-1)

The priority direction of JSC "NC "ACSP" in terms of human resource management is to meet the needs of JSC "NC "ACSP" in specialists with appropriate professional competencies for the implementation of the tasks facing JSC "NC "ACSP".

In 2023, 19 employees were hired, or 3.7% of the total number (504 people at the end of 2023).

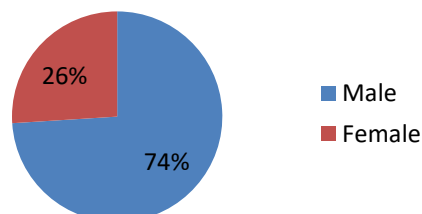
Number (percentage) of new employees, broken down by age:

- under 24 years - 1 person (5%);
- 25 – 29 years – 3 people (16%);
- 30 – 49 years – 13 people (68%);
- 50 years and older – 2 people (11%).



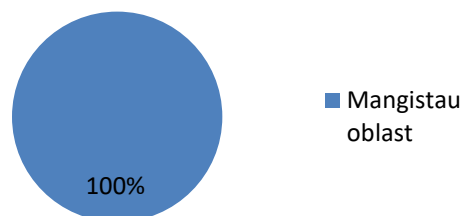
The number (share) of new employees broken down by gender:

- Men-14 people (74%);
- Women – 5 people (26%).



Number (share) of new employees broken down by region:

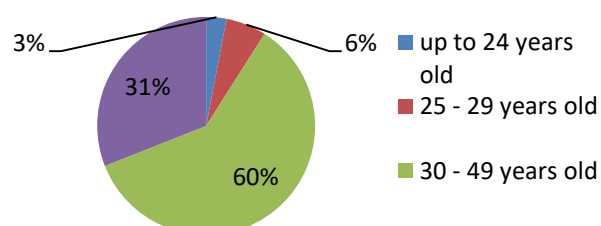
- Mangystau region – 19 people (100%).



The list number of employees at the end of 2023 is 504 people. Staff turnover was 2.1%.

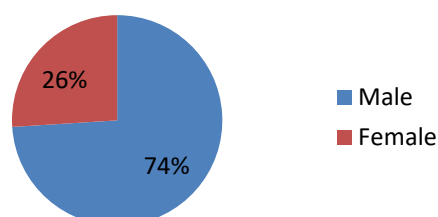
Number (percentage) of employees by age:

- up to 24 years – 13 people. (3%);
- 25 -29 years – 29 people. (6%);
- 30 -49 years – 305 people (60%);
- 50 years and older – 157 people (31%).



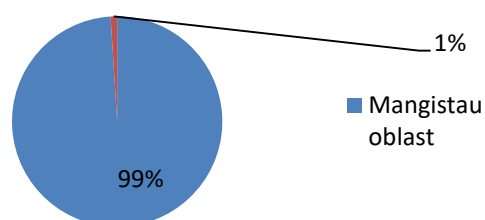
The number (share) of employees broken down by gender:

- Men-374 people (74%);
- Women – 130 people (26%).



Number (share) of employees broken down by region:

- Mangystau region-501 people (99%);
- Astana city – 3 people (1%).



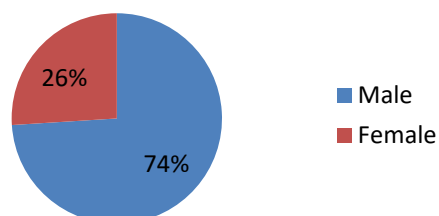
BENEFITS PROVIDED TO FULL-TIME EMPLOYEES THAT ARE NOT PROVIDED TO TEMPORARY OR PART-TIME EMPLOYEES (GRI 401-2)

There are no restrictions on benefits that do not apply to temporary employees.

PARENTAL LEAVE (GRI 401-3)

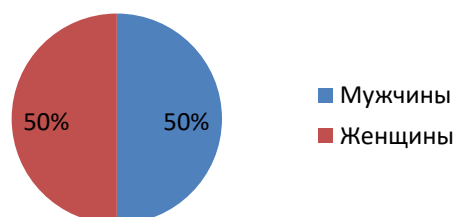
The total number of eligible employees for parental leave is 504. (as of the end of 2023), of which, broken down by gender:

- Men-374 people (74%);
- Women-130 people (26%).



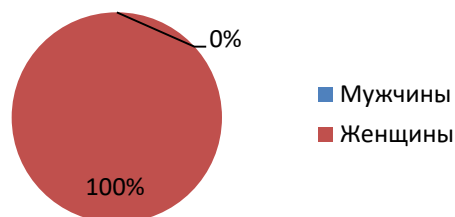
The total number of employees who went on parental leave in 2023 is 2 people, of which, broken down by gender:

- Men-1 person (50%);
- Women-1 person (50%).



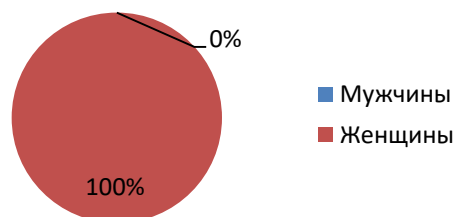
The total number of employees who returned to work in 2023 after the end of parental leave is 7 people, of which, broken down by gender:

- Men-0 people (0%);
- Women-7 people (100%).



The total number of employees who returned to work after the end of parental leave and continued to work 12 months after returning to work is 6 people, of which, broken down by gender:

- Men-0 people (0%);
- Women – 6 people (100%).



The rate of return to work in 2023 for employees who took parental leave is 100, broken down by gender:

- Men – 0%.
- Women – 117%.

Retention rate for employees who took parental leave in 2023 is 75, broken down by gender:

- Men – 0%.
- Women – 86%.

LABOR RELATIONS (GRI 402, 2-7)

MINIMUM NOTICE PERIODS FOR OPERATIONAL CHANGES (402-1)

According to paragraph 11.6 of section 11 "Guarantees of trade union activity. Obligations of the trade union and employee representatives" of the Collective Agreement between JSCNC "ACSP" and its labor collective for 2023-2025 (hereinafter referred to as the Collective Agreement), all issues related to changes in the forms and systems of remuneration, working hours, as well as changes in the minimum wage level in JSC NC ACSPProblemsthat lead to deterioration of working conditions are resolved by the Employer together with the authorized representatives of employees. The Employer notifies Employees about the upcoming change in the remuneration system no later than 1 month in advance.

Also, according to clause 8.6 of section 8 "Conclusion and termination of an employment contract" of the Collective Agreement, the employer provides the employee with four paid hours (once) per week for job search within 1 month from the date of delivery of the notification of reduction in the number or staff of employees, if there is no possibility of transferring the employee (absence of vacancies, proposed transfer of work is contraindicated for the employee) or the employee refused the proposed transfer.

OCGCPATIONAL HEALTH AND SAFETY (GRI 403, 2-7)

OCGCPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM (GRI 403-1)

Industrial safety processes are managed in accordance with the Guidelines for the Occupational Health and Safety Management System. The manual was developed in accordance with the requirements of ISO 45001: 2018 and is the main document regulating the management of occupational safety and health in the group of companies of JSCNC "KKTZ".

The industrial safety management system is aimed at ensuring labor safety and health protection of employees of JSC "NC "ACSP", contractors and other interested parties who may be exposed to hazards associated with the activities of JSC "NC "ACSP".

JSC "NC "ACSP" annually passes an external audit and confirms compliance with international and national standards in the field of industrial safety, labor protection and the environment.

In 2023, JSCNC "ACSP" successfully passed an external audit. Confirmation of compliance with the principles of the ISO 45001:2018 standard is a certificate received from international auditors "of the Russian Register Certification Association".

JSC "NC "ACSP" is recognized as meeting the requirements of the ISO 45001:2018 standard in relation to: cargo transshipment; services for entering the port for cargo operations and (or) other purposes with subsequent exit from the port (shipcall); ship maintenance , including agency services, services for removing household waste from ships. and industrial waste; freight forwarding and warehousing operations with cargo ; bunkering operations ; ensuring the safety of navigation in the port's water area.

HAZARD IDENTIFICATION, RISK ASSESSMENT AND ACGCDENT INVESTIGATION (GRI 403-2)

Hazard identification, risk assessment and incident investigation are important aspects of ensuring industrial safety. For this purpose, JSC NC ACSP regularly assesses risks and potential hazards, conducts audits and inspections, and develops action plans in case of accidents and incidents. Incident investigation also helps identify the root causes of incidents and prevent them from happening again in the future. In order to effectively identify hazards and assess risks, personnel are constantly trained and informed about safety rules, as well as about the use of personal protective equipment and safe working methods.

In JSC NC "ACSP" has adopted the Standard "Identification of hazards and environmental aspects, their assessment and risk management in the field of industrial safety in JSC "NC "ACSP".

Based on the results of hazard identification, the Register of Significant Risks and the Register of Hazards and Risks of JSCNC "ACSP were approved".

One of the proactive measures to prevent the risk of injury is to conduct a safety behavioral dialogue, during which employees identify dangerous conditions and dangerous actions during production processes. In total, 183 SAPS were carried out in 2023. Based on the results of the conducted behavioral security dialogue, 100% of the identified inconsistencies were eliminated.

Also, employees are informed about hazardous production factors and situations through familiarization with Lightning Bolts and Bulletins in the Integrated System "Industrial Safety" (ISIS).

In 2023, JSC NC ACSP continued to improve working conditions, prevent industrial injuries and occupational diseases. 14 events were implemented:

- accident prevention services;
- to improve working conditions and safety;
- to improve training and promotion of occupational safety and health.

OCGCPATIONAL HEALTH SERVICES (GRI 403-3)

Health protection and medical support are an important aspect of the social policy of JSC "NC "ACSP", as they directly affect their physical and psychological health.

High-quality work on health protection and medical support can improve working conditions and reduce the risk of occupational injuries and diseases.

JSC "NC "ACSP", in accordance with the state requirements for labor protection, conducts certification of working conditions at production facilities. This includes a set of measures to assess working conditions in order to identify harmful or dangerous factors and carry out measures to improve working conditions.

In order to dynamically monitor the state of health of employees and further take effective measures to improve their health, the employer is legally required to conduct mandatory medical examinations and examinations of the decreed contingent of employees engaged in heavy work, with harmful (especially harmful) and (or) dangerous working conditions. A high-quality and timely medical examination allows you to prevent the development of occupational and chronic diseases, as well as avoid the risk of sudden deterioration of the employee's health at the workplace, including with a fatal outcome, and determine their suitability for work.

In 2023, 484 employees of JSCNCACSPACSP underwent a mandatory periodic medical examination.

In accordance with the Rules for conducting mandatory pre-shift medical examinations of employees of JSC "NC "ACSP", paramedics of the medical center of JSC "NC "ACSP" conduct pre-shift / pre-trip medical examinations in order to prevent admission to the shift of employees of JSC "NC "ACSP" in the following cases:

- 1) the presence of signs of disability (fever, high / low blood pressure, impaired coordination of movement, speech disorders, etc.);
- 2) the presence of signs of the use of alcohol, narcotic drugs, psychotropic substances.

EMPLOYEE PARTICIPATION, CONSULTATION AND COMMUNICATION ON OCGCPATIONAL HEALTH AND SAFETY (GRI 403-4)

In JSC "NC "ACSP" JSC "NC "ACSP" has a production council, which is an integral part of the OSH management system in JSC "NC "ACSP" and is one of the forms of employee participation in occupational safety and health management .

The main tasks of the Council are as follows:

- continuous improvement of working conditions and occupational safety by improving technological processes, technical equipment, professional development of employees and timely provision of personal protective equipment;
- involvement of personnel in active participation in work on safety and security;
- reducing the number of occupational injuries.

Technical inspectors are included in the Council to identify hazardous working conditions. The number of trained technical inspectors on labor protection in JSC "NC "ACSP" is 12 people. Their responsibilities include conducting inspections of working conditions, developing and issuing proposals to improve working conditions and safety in the organization, as well as the possibility of stopping the operation of individual industries, workshops, sites, workplaces and the operation of equipment and mechanisms.

OCGCPATIONAL HEALTH AND SAFETY TRAINING (GRI 403-5)

One of the main preventive measures in the occupational safety and health management system aimed at reducing the number of accidents at the workplace is training specialists and employees in safety rules in accordance with the requirements of the Labor Code, authorized bodies and local legislative acts.

Below is information on the number of employees trained in occupational health and safety in 2023.

Training topics	Number of trained employees, pers.
Occupational Health and Safety	440
Industrial Safety	354
Fire Safety	455
NEBOSH (International Occupational Health and Safety Certificate)	1
IOSH Managing Safely (International Certificate of Safe Work Organization)	2
Courses for internal trainers "Occupational safety culture"	2
On radiation safety	6
Total	1,260

EMPLOYEE HEALTH PROMOTION (GRI 403-6)

In order to support and improve the state of health, in accordance with the terms of the Collective Agreement concluded between JSC "NC "ACSP" and its labor collective for 2022-2025, once a calendar year, all employees of JSC "NC "ACSP " are paid a health benefit in the amount of the official (tariff) salary.

In pursuance of the State Program for the Development of Physical Culture and Sports in the Republic of Kazakhstan and for the formation of a healthy lifestyle of employees

JSC "NC "ACSP", strengthening their health and preventing diseases at work, in JSC "NC "ACSP" physical culture and sports work is carried out during the working day.

To achieve these goals, JSCNC "ACSP" operates a sports and recreation complex, where all the necessary conditions for physical culture and sports are created. Every day, according to the regulations of the sports and recreation complex, individual and group weight correction classes, bodybuilding, powerlifting and bench press classes are held in the gym. The group program hall offers classes in fitness aerobics , yogastretching , table tennis , boxing , and classical wrestling five times a week.

There is a daily record of those engaged in the gym and group programs of JSC NC ACSP, according to which the number of visits to the sports and recreation complex by 70 employees of JSC NC

ACSP amounted to 2,723 times in 2023.

PREVENTING AND REDUCING OCGCPATIONAL HEALTH AND SAFETY IMPACTS DIRECTLY RELATED TO BUSINESS RELATIONSHIPS (GRI 403-7, 2-8)

JSC "NC "ACSP", in cooperation with suppliers when purchasing goods, works and services, imposes requirements regarding the fulfillment by suppliers of necessary measures and compliance with legal regulatory acts of the Republic of Kazakhstan on safety, fire safety, labor protection and ecology .

In JSC "NC "ACSP" has adopted the Standard "Safety management in the performance of work by contractors in JSC "NC "ACSP", which includes obligations to comply with the laws and local acts of JSC "NC "ACSP", conduct installation meetings and introductory briefings on safety and labor protection with contractors' personnel, as well as monitoring their compliance.

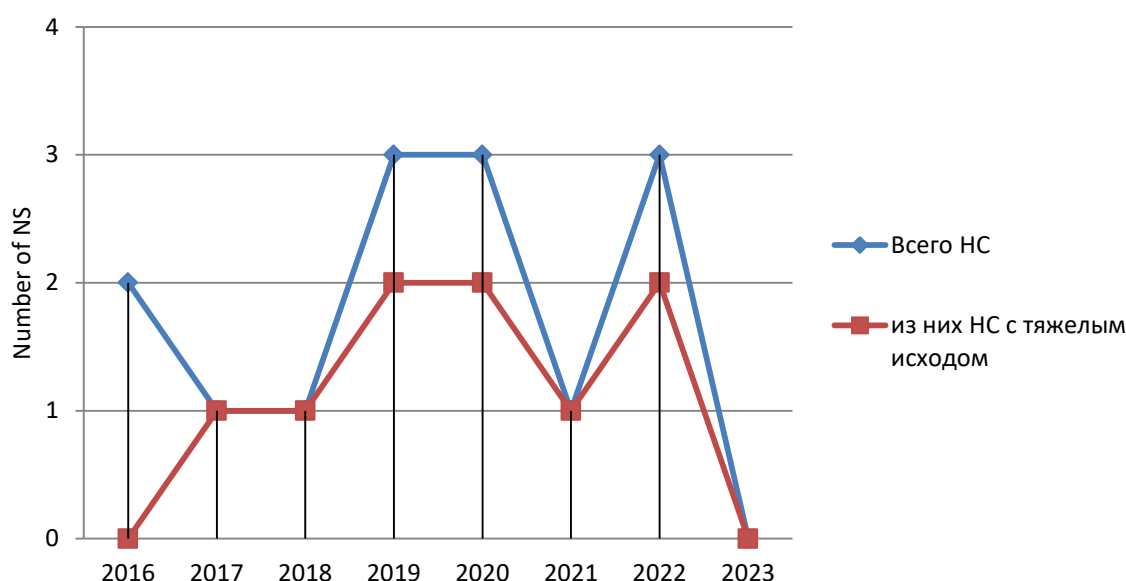
EMPLOYEES COVERED BY THE OCGCPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM (GRI 403-8)

Industrial safety processes are managed in accordance with the Guidelines for the Occupational Health and Safety Management System. The manual was developed in accordance with the requirements of ISO 45001: 2018 and is the main document regulating the management of occupational safety and health in the group of companies of JSCNC "KKTZ".

The industrial safety management system is aimed at ensuring labor safety and health protection of all employees of JSC "NC "ACSP", contractors and other interested parties who may be exposed to hazards associated with the activities of JSC "NC "ACSP".

OCGCPATIONAL INJURIES (GRI 403-9)

During the reporting period of 2023, JSC "NC "ACSP" did not have any accidents related to production.



During the period from 2016 to 2023 JSC "NC "ACSP", 14 accidents related to labor activity occurred in JSC "NC "ACSP":

-2016 - 2 cases.

-2017 – 1 case.

- -2018 – 1 case.

-2019 – 3 cases.

-2020 - 3 cases.

-2021 – 1 case.

-2022 – 3 cases.

-2023 – 0 cases.

Of these, 9 cases with a severe outcome.

Types of accidents that led to accidents:

- the victim falls.
- the victim falls from a height.
- impact of moving, flying, rotating objects and parts;
- collapse, collapses, falling objects, materials, earth, etc.

12 out of 14 cases of injuries were concentrated in the following areas: cargo area-loading and unloading complex.

In order to prevent occupational injuries and sudden deterioration of health, the following work was carried out:

- increased control on the part of managers and responsible persons to ensure that employees comply with the requirements of industrial safety when performing work;
- improved the quality of training and testing of knowledge of responsible persons and employees of JSC "NC "ACSP";
- video surveillance is monitored for employees ' compliance with industrial safety requirements at the places where loading and unloading operations are carried out-weekly with coverage of 4 shifts;
- The number and quality of behavioral security dialogues in, for 12 months the ISPБ has been increased, and employees and managers issued 183 behavioral security dialogues in 12 months of 2023 (103 behavioral security dialogues in 12 months of 2022 of 2022).
- internal control is carried out with the participation of the management of JSCNC ACSP" for 12 monthsof 2023-28, while inspections were conducted, while 228 violations were detected (for 12 monthsof 2022– 11 inspections,92 violations were detected);
- periodic monitoring of training sessions at the workplace is carried out;
- regular annual medical examination of employees is organized on the territory of the Aktau seaport;

- control is carried out over the conduct of pre-shift medical examinations of employees;
- the format of conducting targeted training sessions has been revised, and the use of "engaging" training (dialogue: work producer – employee) is being practiced in order to increase employees' awareness and instill a safety culture in them.
- periodically control over, quality control was carried out over the performance of "involving" targeted training sessions by work producers before the start of the shift;
- 8 emergency response training sessions were held according to the schedule in terms of accident elimination and 2 fire safety training sessions;
- monitoring of the health status of production personnel aged 50 years and older is organized;
- in case of serious accidents without consequences (near miss), the chief engineer is reviewed and an internal investigation is conducted.

WORK-RELATED ILLNESSES (GRI 403-10)

In accordance with the Collective Agreement concluded between JSC "In accordance with the Collective Agreement concluded between JSC "NC "ACSP" and its labor collective for 2020-2022, JSC "NC "ACSP" assumed obligations to comply with the norms in the field of social and labor relations, provide material support and social guarantees to employees affected by industrial accidents and occupational diseases.

The Medical center of the Occupational Safety and Health Service constantly registers, records and analyzes all cases of work-related illnesses of employees, which may include acute, recurrent and chronic health problems caused or aggravated by working conditions. These include diseases of the musculoskeletal system, skin and respiratory diseases, malignant tumors, diseases caused by physical factors (for example, noise-induced hearing loss, diseases caused by vibration) and mental diseases (for example, anxiety, post-traumatic stress disorder).

Below is information on the morbidity of employees of JSC "NC "ACSP" in 2023.

Name	Number of cases	Number of days
Cardiovascular diseases	1 6	227
Arterial hypertension	18	174
Colds	3 12	1501
Digestive diseases	system 55	358
Diseases of the kidneys and genitourinary system	15	90
Diseases of the musculoskeletal system, osteochondrosis	109	629
Diseases of the eyes, ears, nose	10	79
Skin diseases	1 6	155
Neoplasm	1 7	201
Diseases of the nervous system	7	81
Injuries (industrial)	9	205

INDEX OF GRI STANDARD DISCLOSURES IN THE REPORT (GRI 102-55)

general information

GRI Standard	Disclosure	Page in	the Report Report Sections	Reasons for not Disclosing Information
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GRI 2: General Elements of Disclosure 2021				
Organization and its Reporting Practices				
2-1	Information about the organization	Page 5	"History"	
		Page 130	"Contact information"	
2-2	Entities included in the organization's sustainability reporting	Page 97	"USustainability Management Board"	
2-3	Reporting period, frequency and contact person	Page 97	"USustainability Management Board"	
		Page 130	"Contact information"	
2-4	Information revision	--	-	No revised information available
2-5	External assurance	--	-	No independent assurance of this Report
Activities and employees				
2-6	Activities, value chain, etc. other business relationships	Page 8	"Business lines"	
		Page 10	"Key events of the year"	
		Page 15	"Authorized capital structure"	
2-7	Employees	Page 112	"Employment"	
		Page 115	"Labor relations"	
		Page 116	"Labor protection and safety"	
2-8	Employees who are not employees of the organization	Page 119	"Prevention and reduction of impacts on labor protection and industrial safety directly related to"	

			business relations"	
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		Page 57	"Composition of the Board of Directors"	
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		Page 56	"Criteria for the independence of Directors"	
2-11	Chairman of the Supreme Governing Body	Page 55	"Board of Directors"	
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		Page 105	"Water and waste management"	
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		Page 48	"Significant risks"	
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2-20	Process of determining the level of remuneration of the Board of Directors of the Board of Directors of the Board of Directors of the Board of Directors of the Board of Directors of the Board of Directors of the Board of Directors of the Board of Directors of the Board of Directors of the Board of Directors remuneration	policy Page89	"Remuneration policy for officials"	
2-21	Annual Total Remuneration Ratio	-	--	Confidential - Confidential Information
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2-24	Fulfillment of obligations assumed	Page 38	"Debt burden"	
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DISCLOSURES ON MATERIAL TOPICS

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Port of Aktau



"ACSP"

Application
to the Annual report of JSC "NC
for 2023